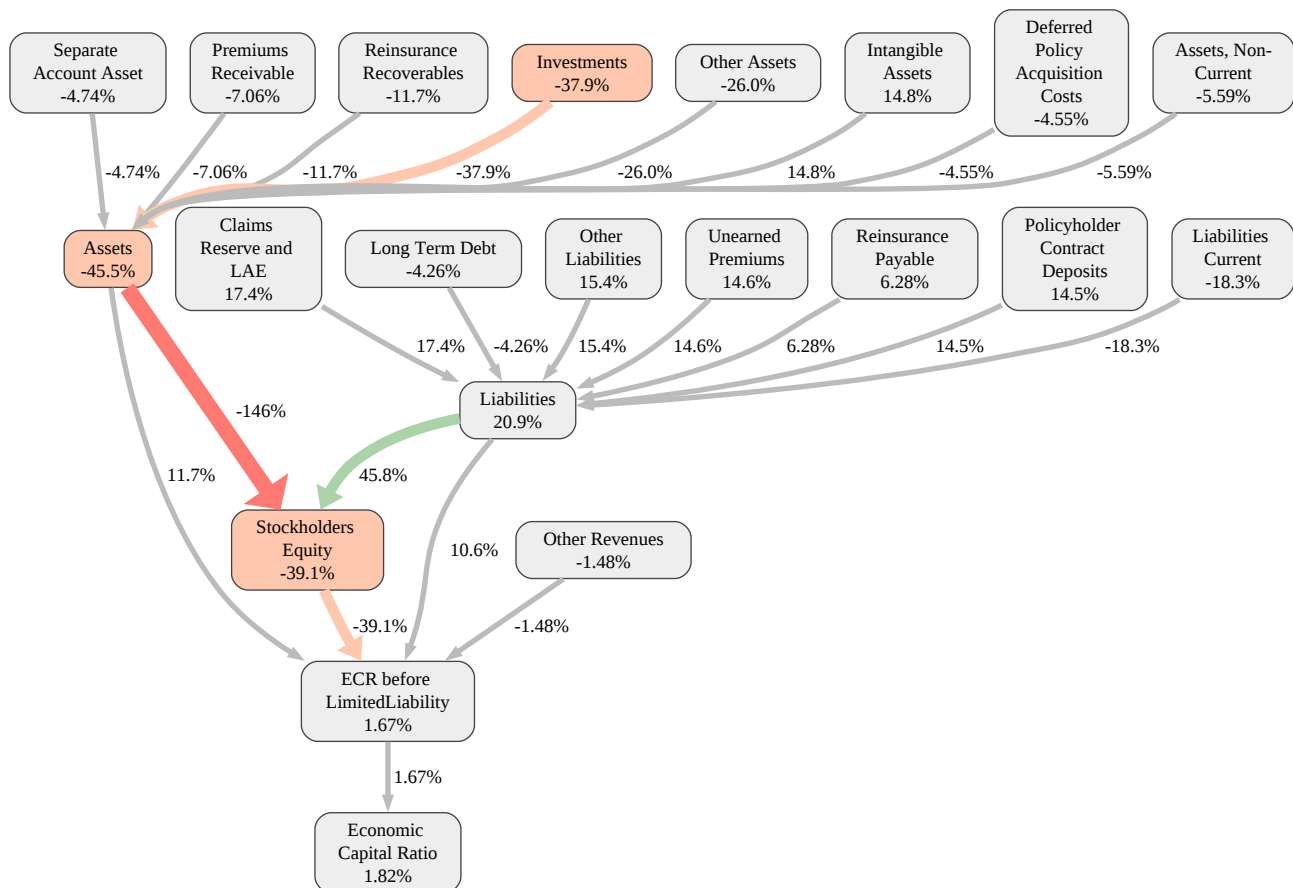




The relative strengths and weaknesses of Cigna Group are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

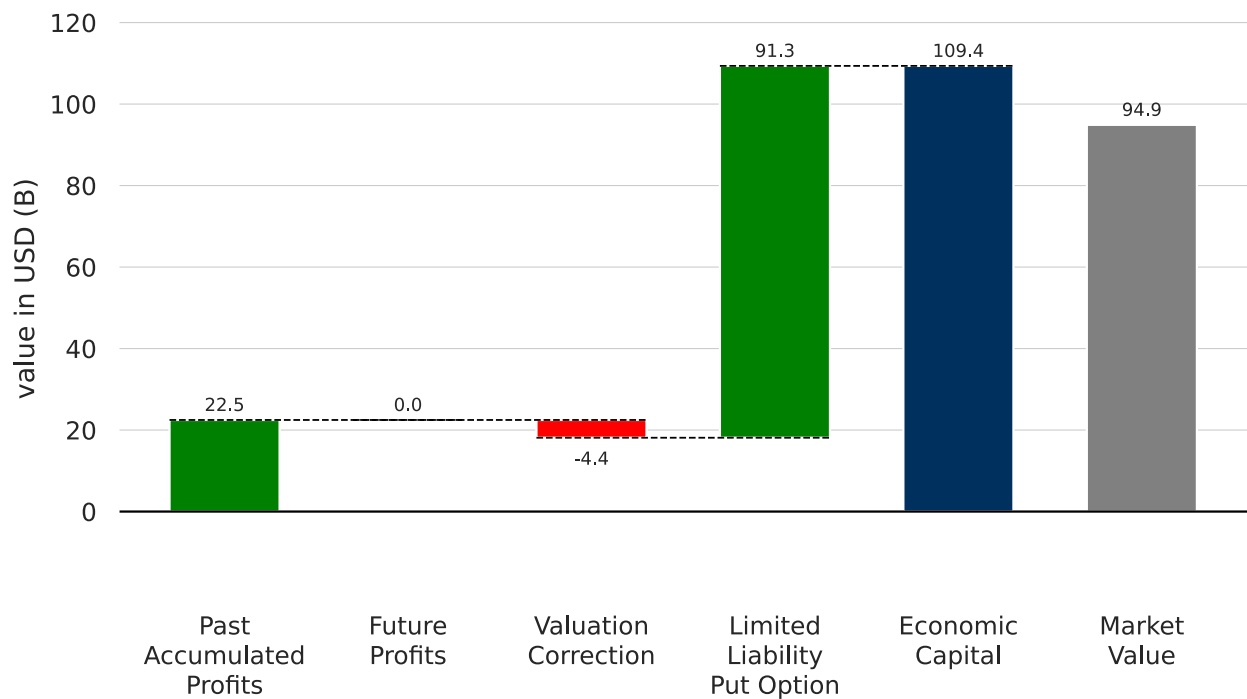
The greatest strength of Cigna Group compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 21% points. The greatest weakness of Cigna Group is the variable Assets, reducing the Economic Capital Ratio by 45% points.

The company's Economic Capital Ratio, given in the ranking table, is 90%, being 1.8% points above the market average of 88%.

Input Variable	Value in 1000 USD
Assets, Current	30,120,000
Assets, Non-Current	0
Claims Reserve and LAE	0
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	138,020,000
Insurance Commissions and Fees	0
Intangible Assets	78,303,000
Investment Income	1,155,000
Investments	16,288,000
Liabilities Current	41,229,000
Long Term Debt	31,242,000
Other Assets	11,943,000
Other Compr. Net Income	-589,000
Other Expenses	3,483,000
Other Liabilities	19,232,000
Other Net Income	434,000
Other Revenues	139,446,000
Policyholder Benefits and Claims	32,206,000
Policyholder Contract Deposits	7,278,000
Premiums Earned	39,915,000
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	7,278,000
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	143,932,000
Liabilities	98,981,000
Expenses	173,709,000
Revenues	180,516,000
Stockholders Equity	44,951,000
Net Income	7,241,000
Comprehensive Net Income	6,946,500
BaseVar	5,028,196,831
ECR before Limited Liability	15%
Economic Capital Ratio	90%

Company Valuation: Cigna Group



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.