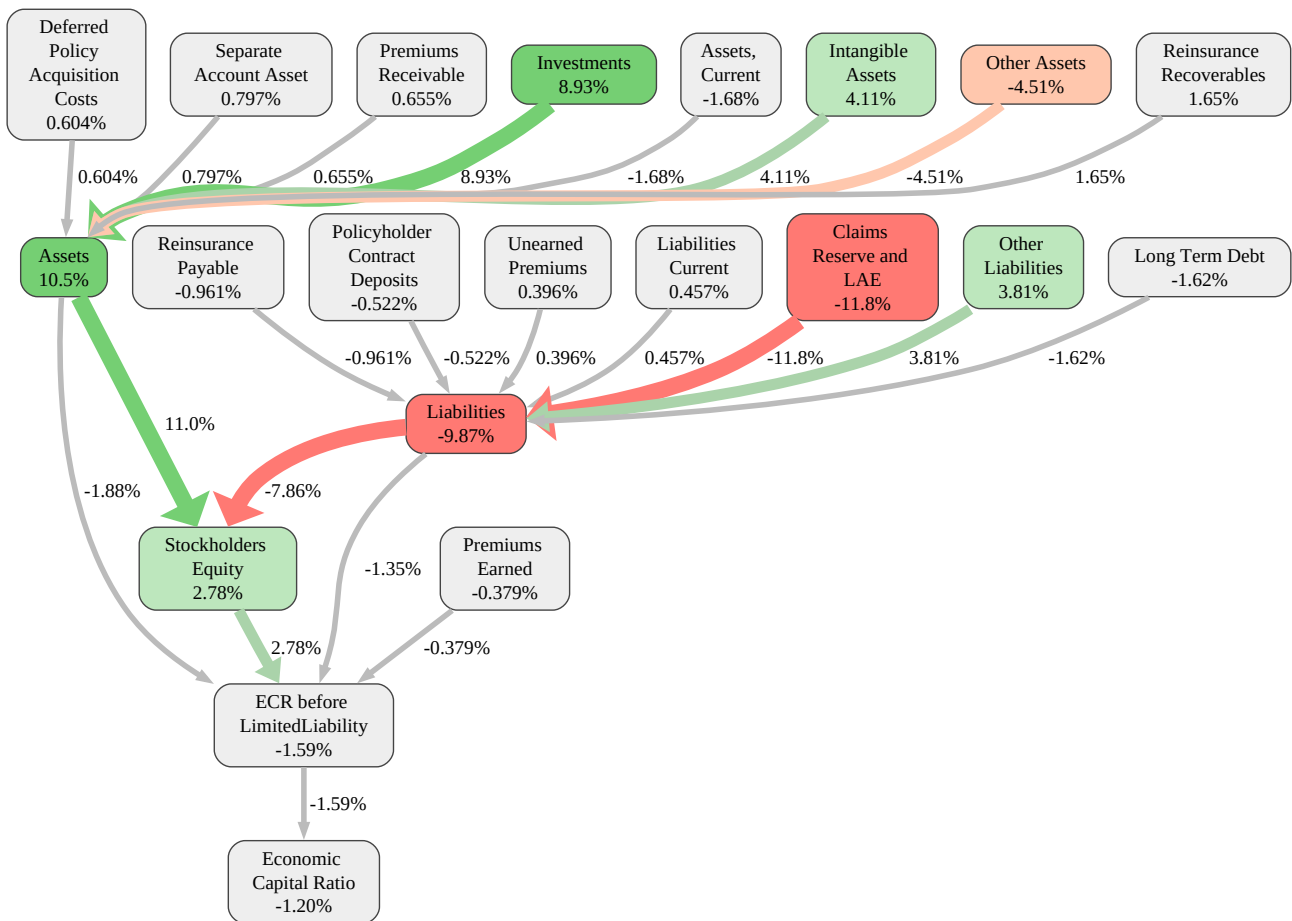




The relative strengths and weaknesses of Chubb Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

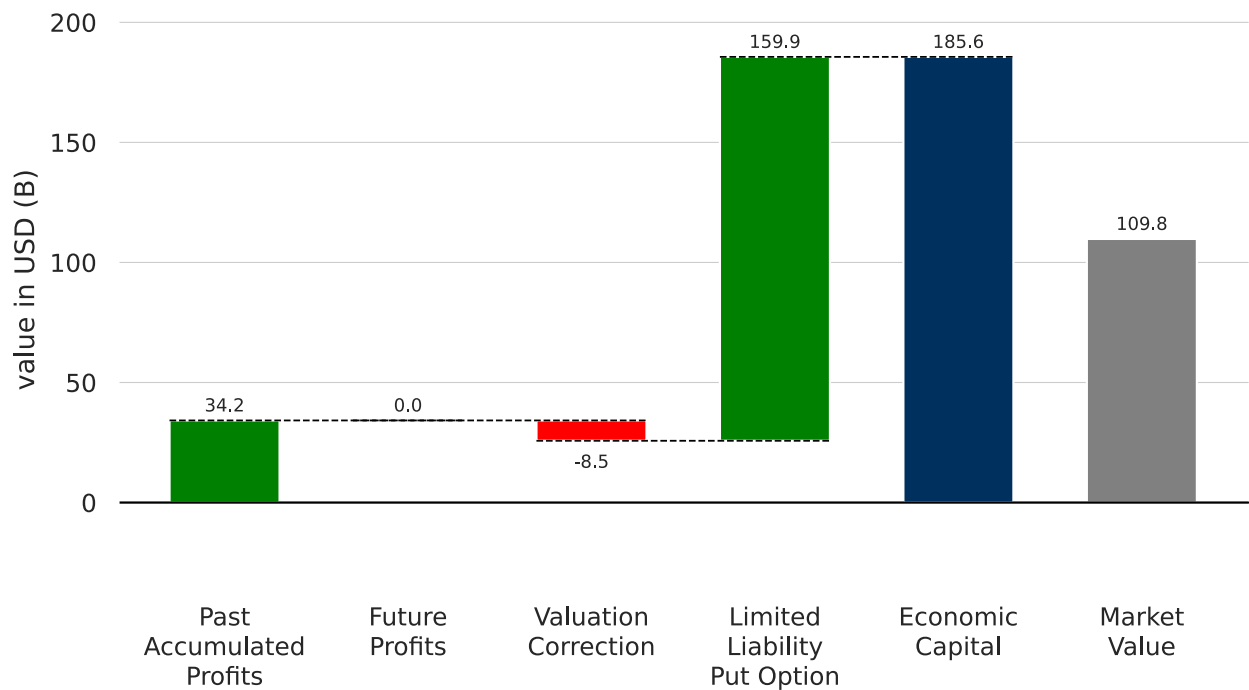
The greatest strength of Chubb Ltd compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 10% points. The greatest weakness of Chubb Ltd is the variable Claims Reserve and LAE, reducing the Economic Capital Ratio by 12% points.

The company's Economic Capital Ratio, given in the ranking table, is 87%, being 1.2% points below the market average of 89%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	7,503,000
Claims Reserve and LAE	100,125,000
Deferred Acquisition Costs Amortization	9,102,000
Deferred Policy Acquisition Costs	8,358,000
General and Administrative Expense	4,380,000
Insurance Commissions and Fees	0
Intangible Assets	25,956,000
Investment Income	6,047,000
Investments	150,650,000
Liabilities Current	0
Long Term Debt	14,379,000
Other Assets	10,269,000
Other Compr. Net Income	-2,203,000
Other Expenses	6,609,000
Other Liabilities	17,778,000
Other Net Income	0
Other Revenues	-140,000
Policyholder Benefits and Claims	26,022,000
Policyholder Contract Deposits	14,247,000
Premiums Earned	49,846,000
Premiums Receivable	14,426,000
Reinsurance Payable	8,121,000
Reinsurance Recoverables	23,155,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	6,231,000
Unearned Premiums	23,504,000

Output Variable	Value in 1000 USD
Assets	246,548,000
Liabilities	178,154,000
Expenses	46,113,000
Revenues	55,753,000
Stockholders Equity	68,394,000
Net Income	9,640,000
Comprehensive Net Income	8,538,500
BaseVar	1,397,647,128
ECR before LimitedLiability	12%
Economic Capital Ratio	87%

Company Valuation: Chubb Ltd



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.