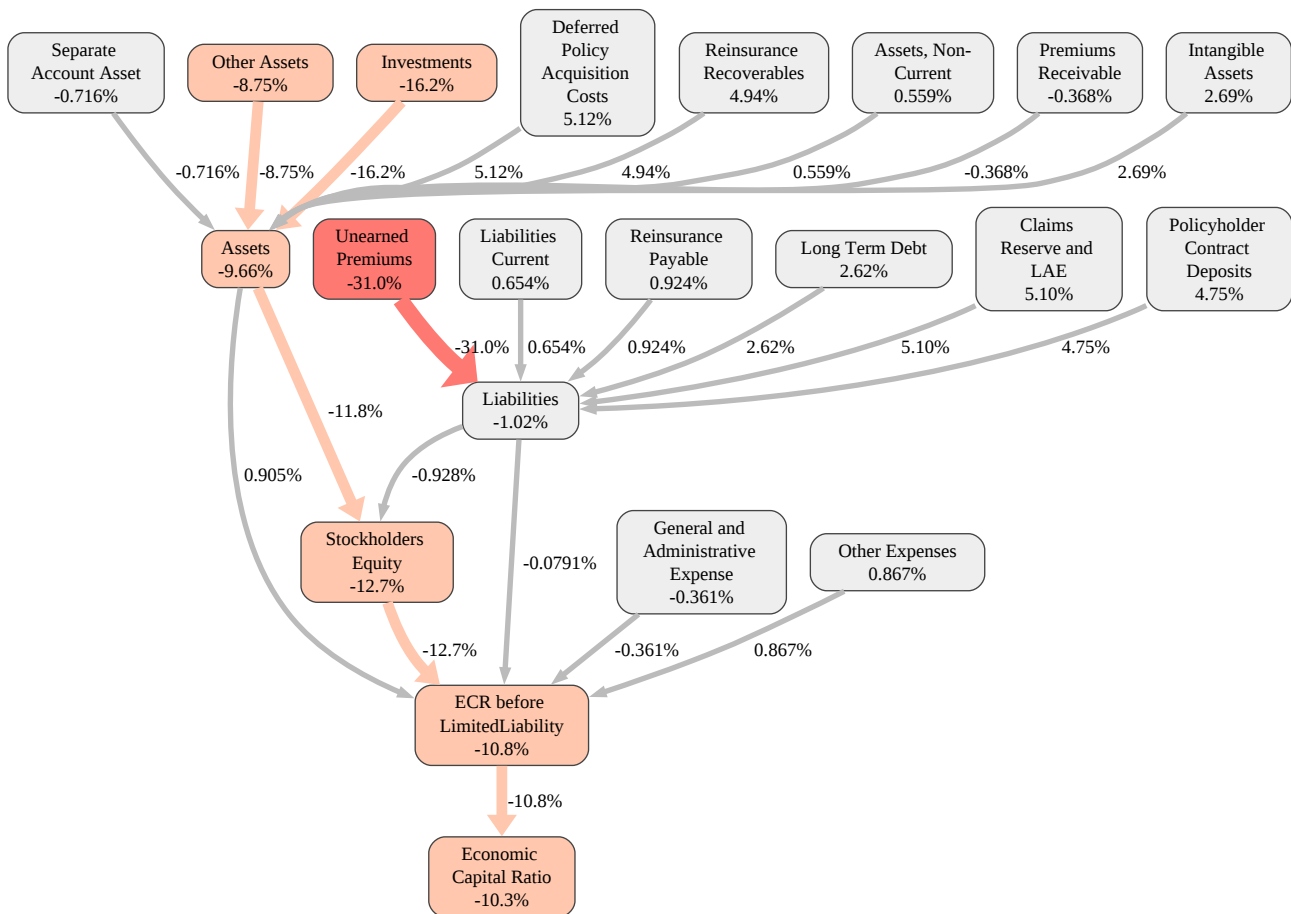




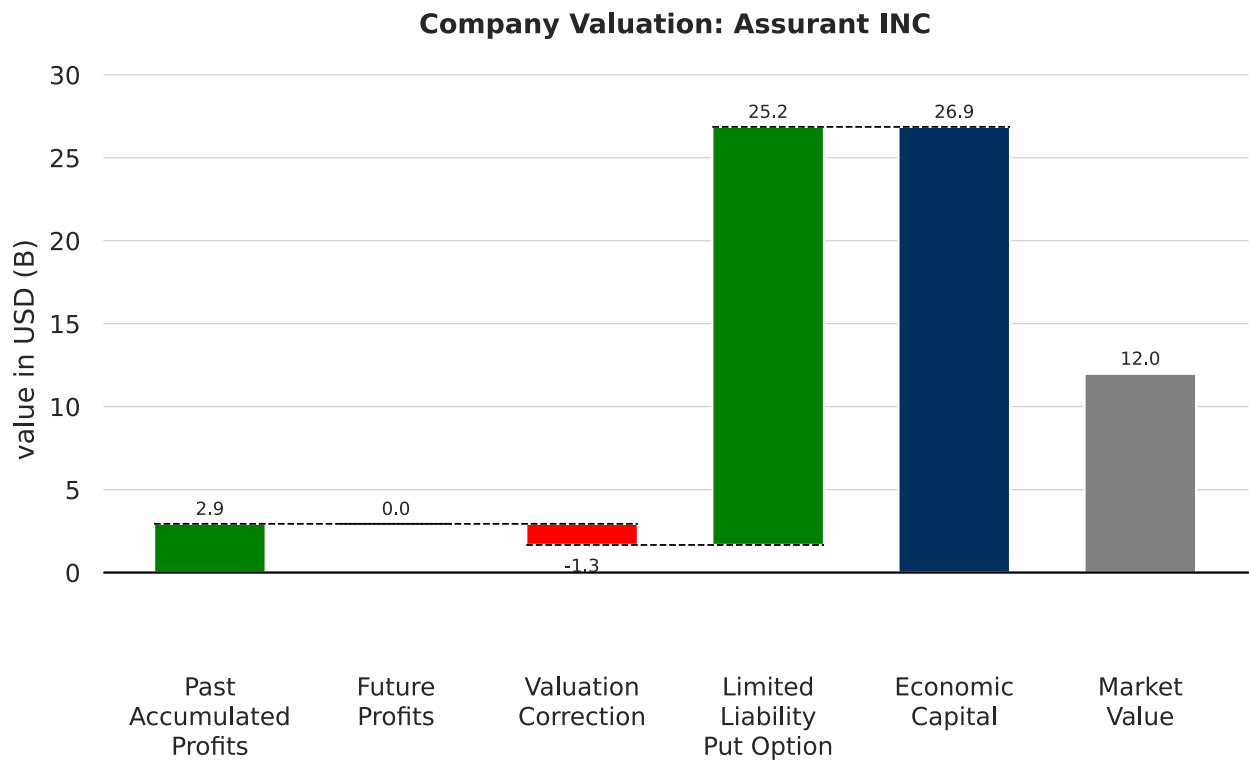
The relative strengths and weaknesses of Assurant INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Assurant INC compared to the market average is the variable Deferred Policy Acquisition Costs, increasing the Economic Capital Ratio by 5.1% points. The greatest weakness of Assurant INC is the variable Unearned Premiums, reducing the Economic Capital Ratio by 31% points.

The company's Economic Capital Ratio, given in the ranking table, is 81%, being 10% points below the market average of 91%.

Input Variable	Value in 1000 USD
Assets, Current	1,834,100
Assets, Non-Current	1,929,100
Claims Reserve and LAE	2,156,900
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	10,187,600
General and Administrative Expense	0
Insurance Commissions and Fees	0
Intangible Assets	3,168,300
Investment Income	527,300
Investments	10,062,000
Liabilities Current	0
Long Term Debt	0
Other Assets	647,800
Other Compr. Net Income	291,900
Other Expenses	9,013,800
Other Liabilities	7,113,300
Other Net Income	0
Other Revenues	1,804,100
Policyholder Benefits and Claims	2,927,800
Policyholder Contract Deposits	0
Premiums Earned	10,482,900
Premiums Receivable	1,989,400
Reinsurance Payable	266,400
Reinsurance Recoverables	6,471,300
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	20,881,400

Output Variable	Value in 1000 USD
Assets	36,289,600
Liabilities	30,418,000
Expenses	11,941,600
Revenues	12,814,300
Stockholders Equity	5,871,600
Net Income	872,700
Comprehensive Net Income	1,018,650
BaseVar	335,863,462
ECR before LimitedLiability	5.0%
Economic Capital Ratio	81%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.