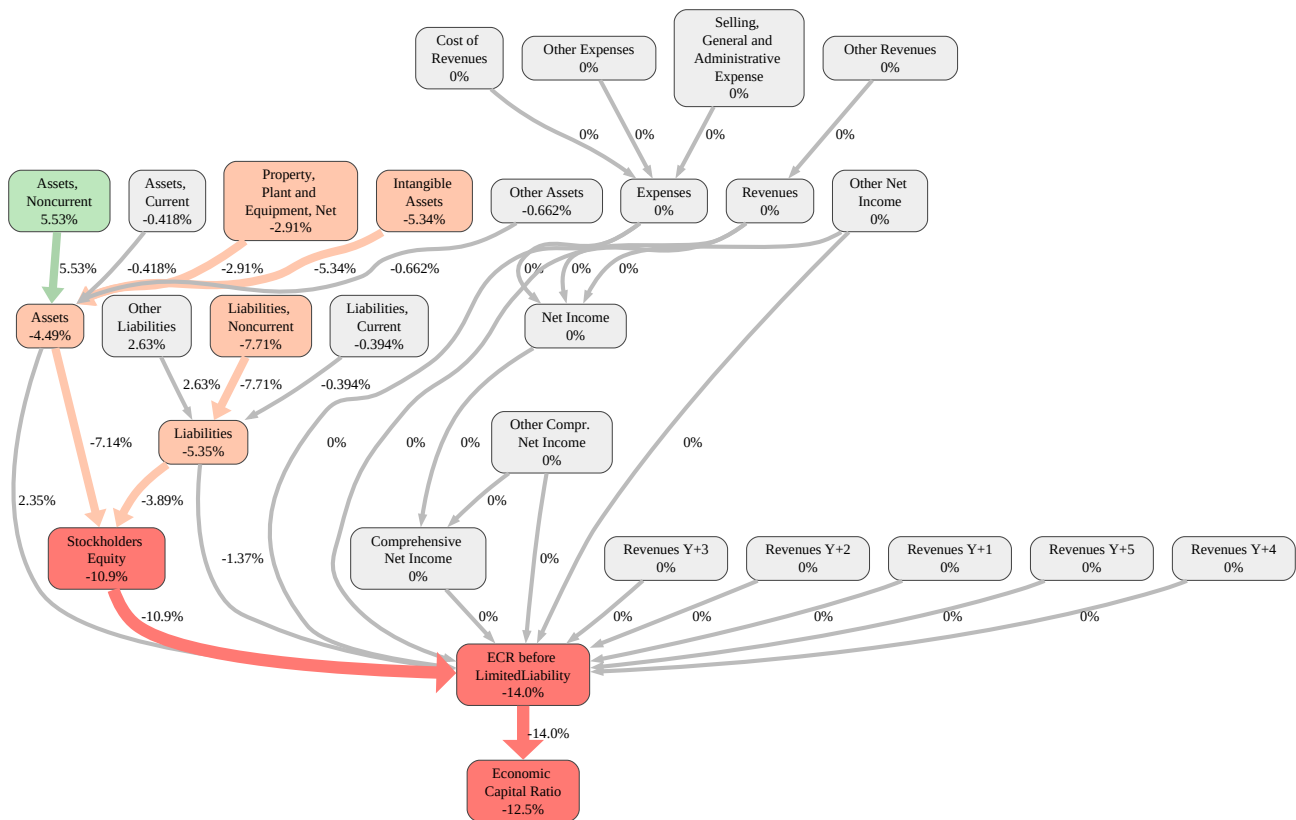




The relative strengths and weaknesses of Kronos Worldwide INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

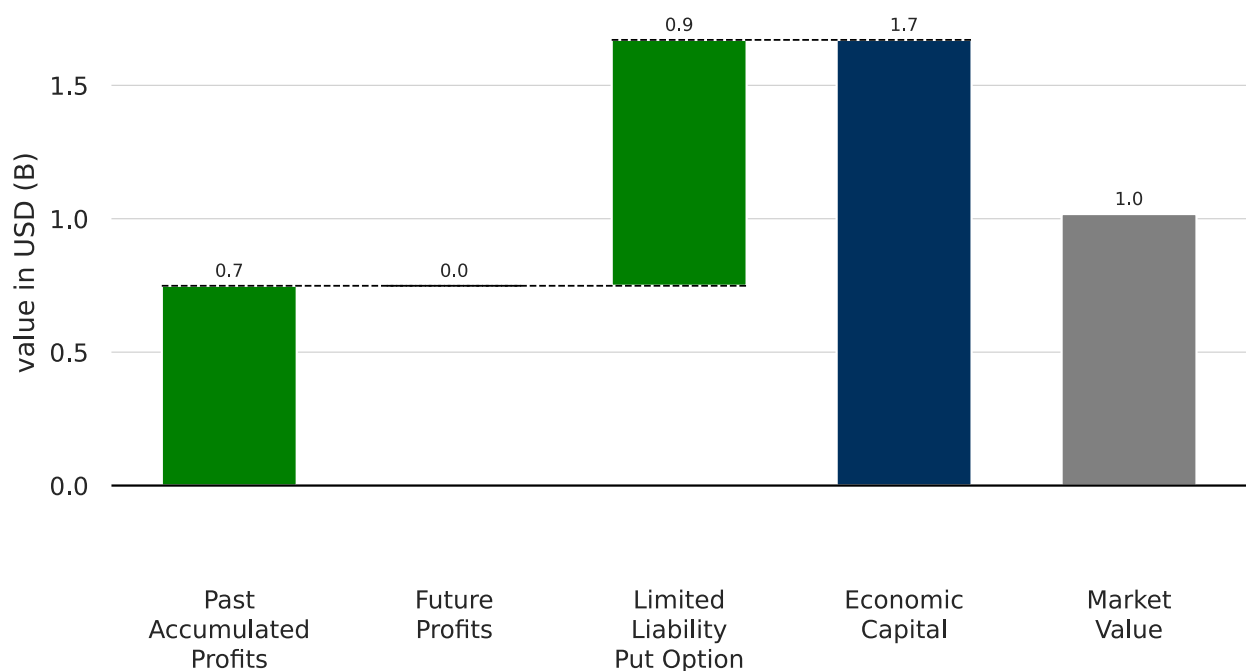
The greatest strength of Kronos Worldwide INC compared to the market average is the variable Assets, Noncurrent, increasing the Economic Capital Ratio by 5.5% points. The greatest weakness of Kronos Worldwide INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 11% points.

The company's Economic Capital Ratio, given in the ranking table, is 123%, being 12% points below the market average of 135%.

Input Variable	Value in 1000 USD
Assets, Current	865,000
Assets, Noncurrent	473,400
Cost of Revenues	0
Intangible Assets	0
Liabilities, Current	328,000
Liabilities, Noncurrent	571,600
Other Assets	0
Other Compr. Net Income	-33,500
Other Expenses	1,432,700
Other Liabilities	0
Other Net Income	5,400
Other Revenues	1,943,300
Property, Plant and Equipment, Net	485,500
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	195,000

Output Variable	Value in 1000 USD
Liabilities	899,600
Assets	1,823,900
Expenses	1,627,700
Revenues	1,943,300
Stockholders Equity	924,300
Net Income	321,000
Comprehensive Net Income	287,500
BaseVar	92,520,841
ECR before Limited Liability	55%
Economic Capital Ratio	123%

Company Valuation: Kronos Worldwide INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.