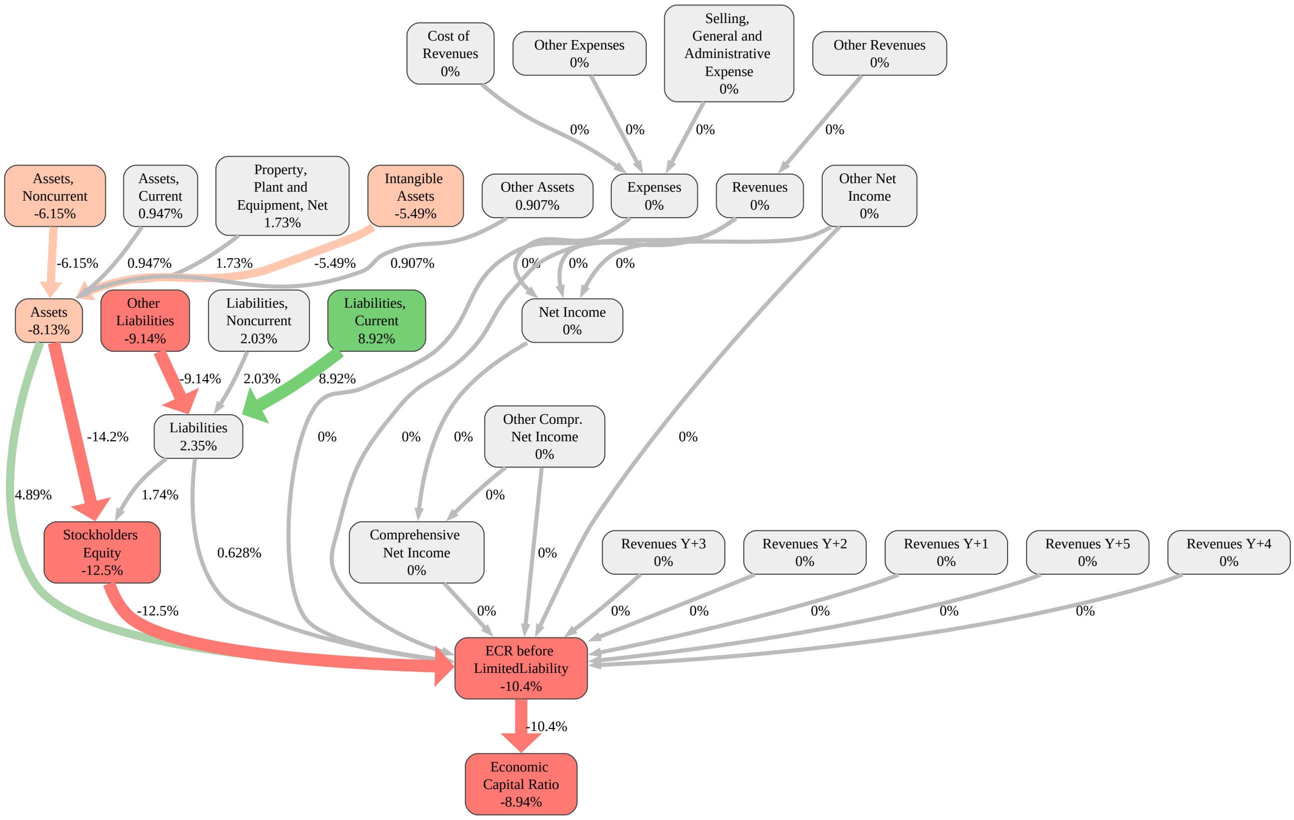
PLASTIC & CHEMICALS 2012

Westlake CORP
Rank 20 of 35



RealRate

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Westlake

The relative strengths and weaknesses of Westlake CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Westlake CORP compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 8.9% points.The greatest weakness of Westlake CORP is the variable Stockholders Equity, reducing the Economic Capital Ratio by 13% points.

The company's Economic Capital Ratio, given in the ranking table, is 126%, being 8.9% points below the market average of 135%.

Input Variable	Value in 1000 USD
Assets, Current	1,756,156
Assets, Noncurrent	182,316
Cost of Revenues	0
Intangible Assets	0
Liabilities, Current	364,595
Liabilities, Noncurrent	815,123
Other Assets	96,283
Other Compr. Net Income	0
Other Expenses	3,254,300
Other Liabilities	330,791
Other Net Income	5,628
Other Revenues	3,619,848
Property, Plant and Equipment, Net	1,232,066
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	112,210

Output Variable	Value in 1000 USD
Liabilities	1,510,509
Assets	3,266,821
Expenses	3,366,510
Revenues	3,619,848
Stockholders Equity	1,756,312
Net Income	258,966
Comprehensive Net Income	258,966
BaseVar	178,953,968
ECR before LimitedLiability	60%
Economic Capital Ratio	126%

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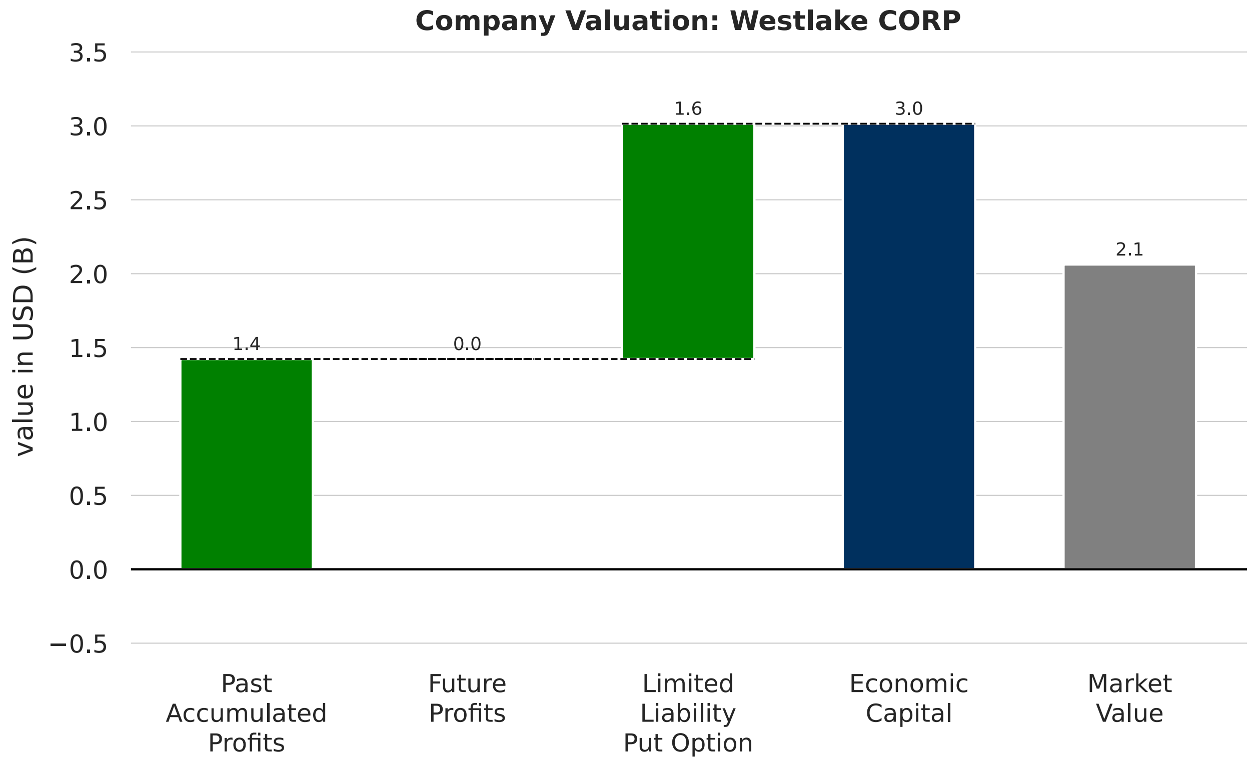

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.