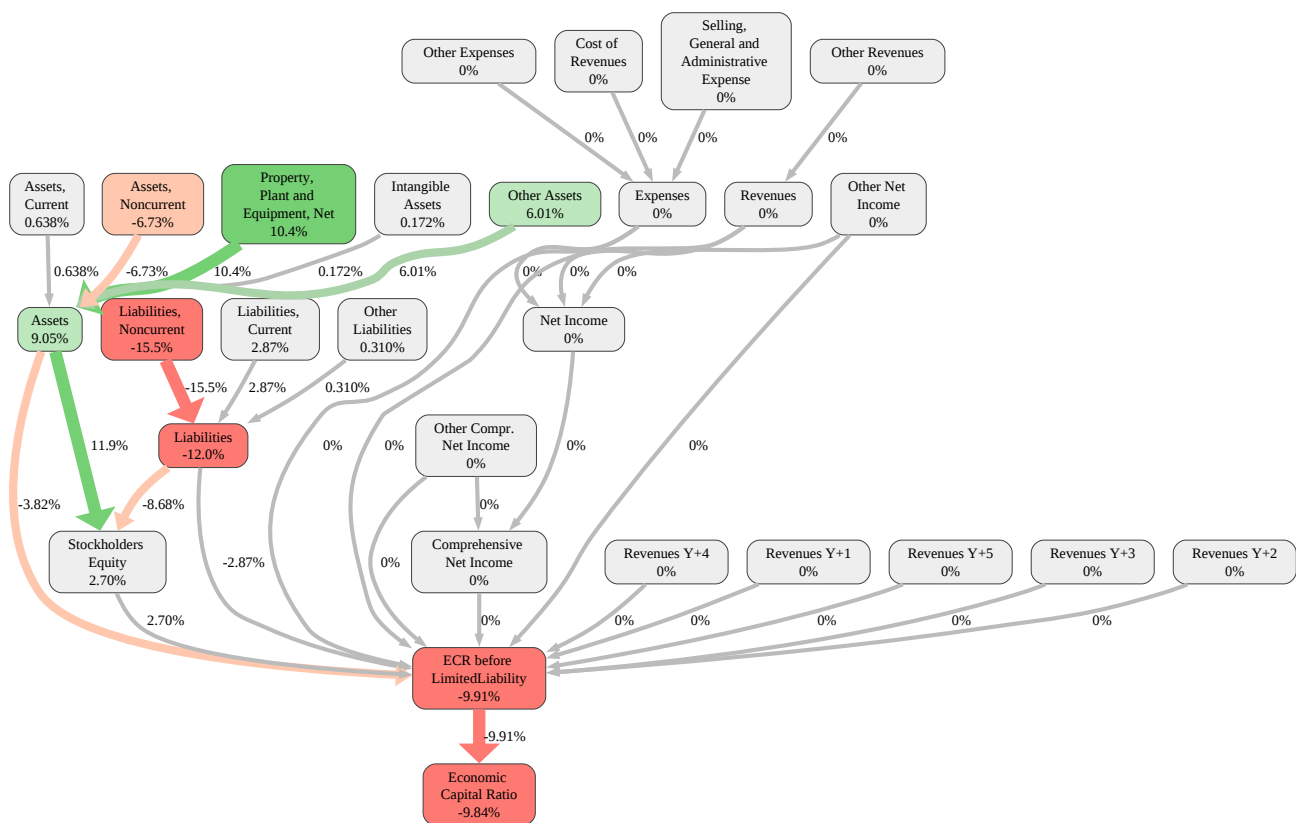




RealRate

PLASTIC & CHEMICALS 2013

WEST Pharmaceutical Services INC
Rank 20 of 35



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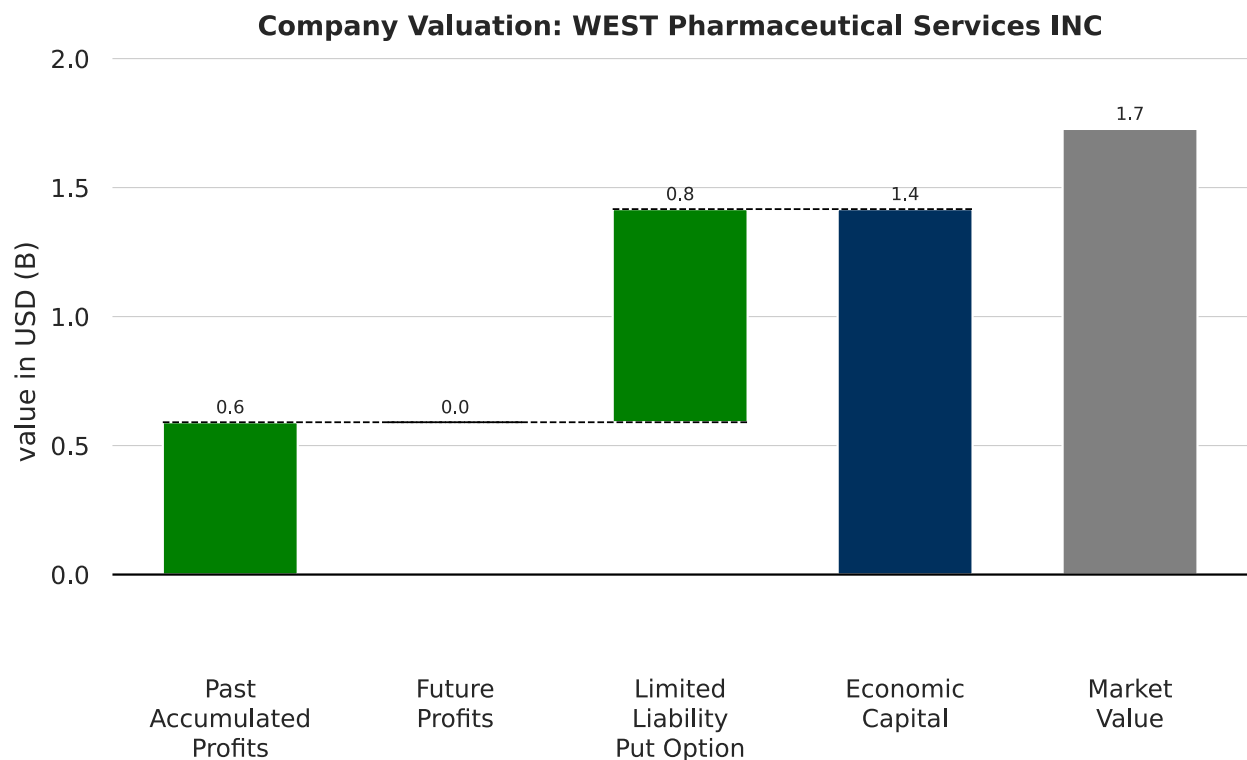
The relative strengths and weaknesses of WEST Pharmaceutical Services INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of WEST Pharmaceutical Services INC compared to the market average is the variable Property, Plant and Equipment, Net, increasing the Economic Capital Ratio by 10% points. The greatest weakness of WEST Pharmaceutical Services INC is the variable Liabilities, Noncurrent, reducing the Economic Capital Ratio by 16% points.

The company's Economic Capital Ratio, given in the ranking table, is 118%, being 9.8% points below the market average of 128%.

Input Variable	Value in 1000 USD
Assets, Current	557,300
Assets, Noncurrent	24,500
Cost of Revenues	878,700
Intangible Assets	163,100
Liabilities, Current	261,800
Liabilities, Noncurrent	552,500
Other Assets	150,100
Other Compr. Net Income	0
Other Expenses	50,700
Other Liabilities	20,800
Other Net Income	-5,000
Other Revenues	1,266,400
Property, Plant and Equipment, Net	669,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	251,300

Output Variable	Value in 1000 USD
Liabilities	835,100
Assets	1,564,000
Expenses	1,180,700
Revenues	1,266,400
Stockholders Equity	728,900
Net Income	80,700
Comprehensive Net Income	80,700
BaseVar	72,481,527
ECR before Limited Liability	49%
Economic Capital Ratio	118%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.