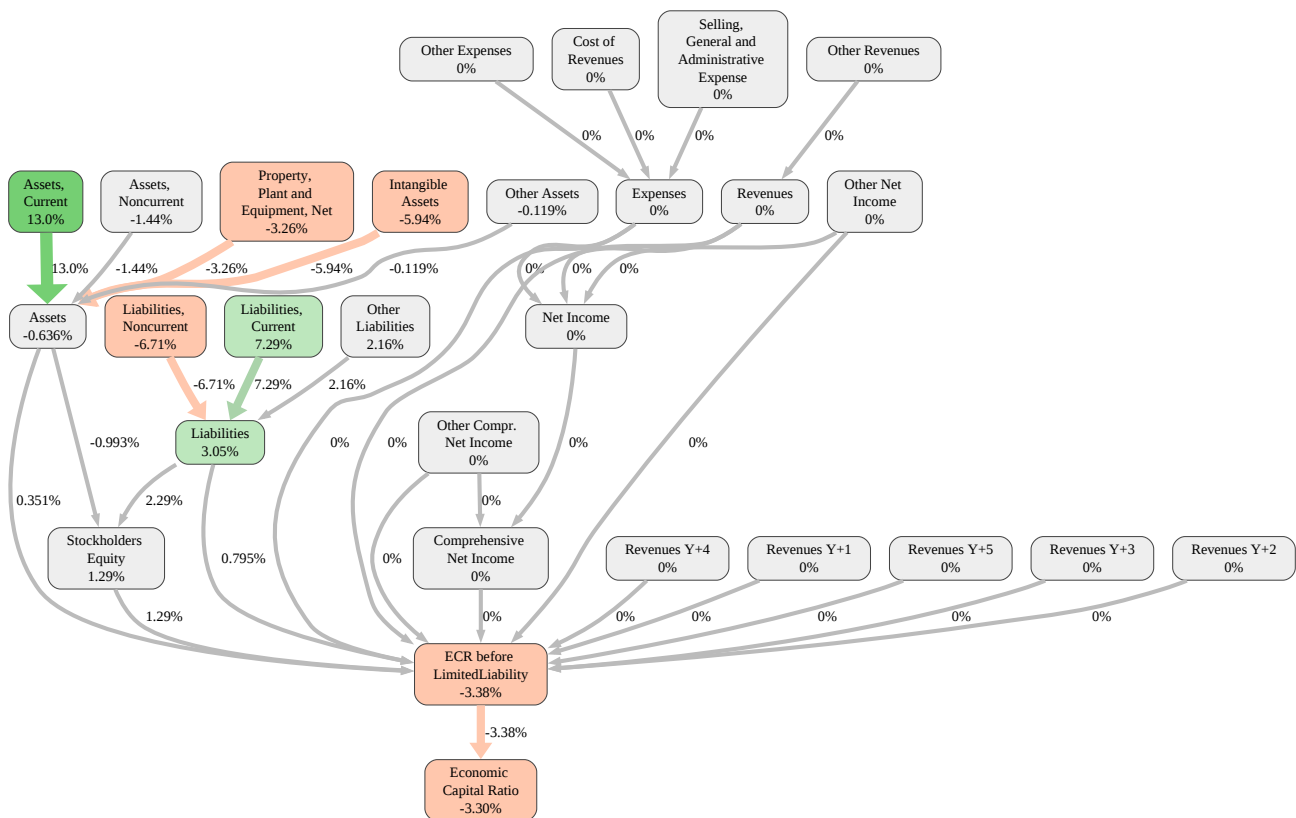




The relative strengths and weaknesses of Kronos Worldwide INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

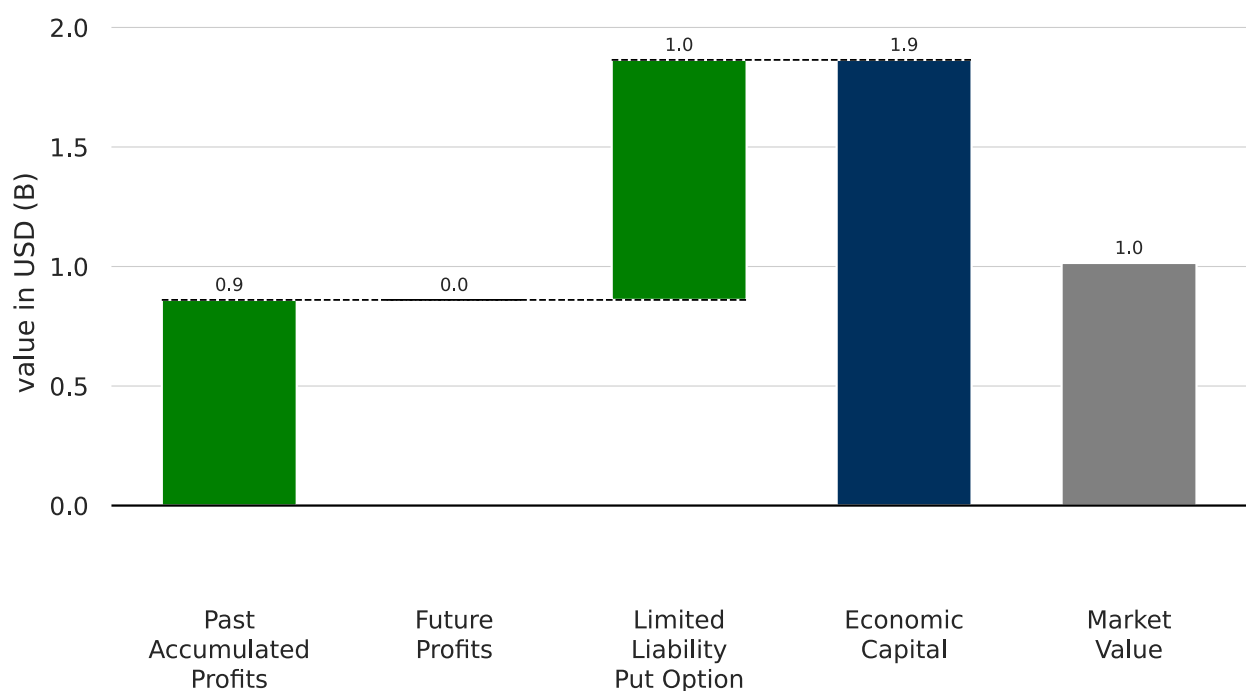
The greatest strength of Kronos Worldwide INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 13% points. The greatest weakness of Kronos Worldwide INC is the variable Liabilities, Noncurrent, reducing the Economic Capital Ratio by 6.7% points.

The company's Economic Capital Ratio, given in the ranking table, is 125%, being 3.3% points below the market average of 128%.

Input Variable	Value in 1000 USD
Assets, Current	1,223,400
Assets, Noncurrent	281,100
Cost of Revenues	0
Intangible Assets	0
Liabilities, Current	328,400
Liabilities, Noncurrent	636,500
Other Assets	0
Other Compr. Net Income	0
Other Expenses	1,568,800
Other Liabilities	0
Other Net Income	-5,600
Other Revenues	1,976,300
Property, Plant and Equipment, Net	522,500
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	183,400

Output Variable	Value in 1000 USD
Liabilities	964,900
Assets	2,027,000
Expenses	1,752,200
Revenues	1,976,300
Stockholders Equity	1,062,100
Net Income	218,500
Comprehensive Net Income	218,500
BaseVar	110,045,369
ECR before Limited Liability	58%
Economic Capital Ratio	125%

Company Valuation: Kronos Worldwide INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.