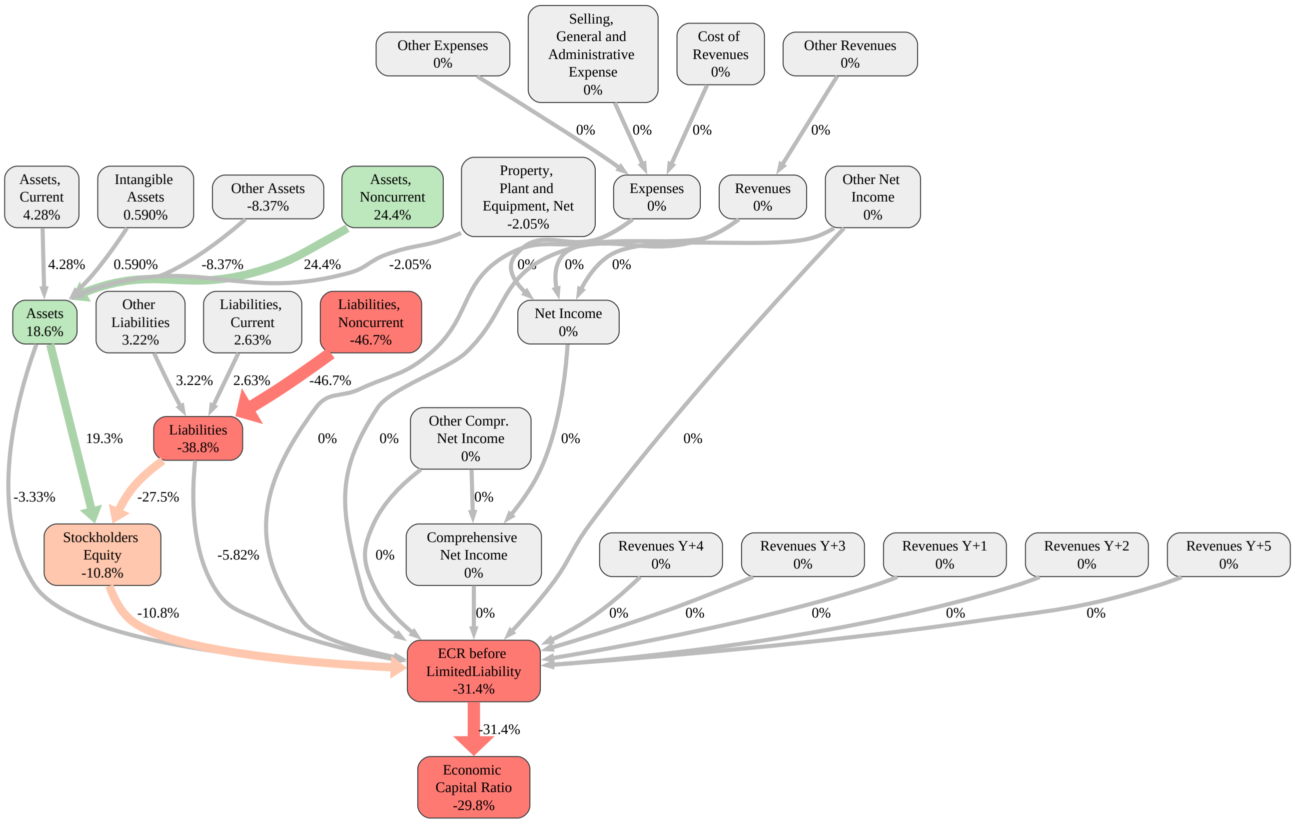
PLASTIC & CHEMICALS 2015

Valhi INC DE
Rank 30 of 34



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The relative strengths and weaknesses of Valhi INC DE are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Valhi INC DE compared to the market average is the variable Assets, Noncurrent, increasing the Economic Capital Ratio by 24% points.The greatest weakness of Valhi INC DE is the variable Liabilities, Noncurrent, reducing the Economic Capital Ratio by 47% points.

The company's Economic Capital Ratio, given in the ranking table, is 98%, being 30% points below the market average of 128%.

Input Variable	Value in 1000 USD
Assets, Current	1,062,000
Assets, Noncurrent	1,171,600
Cost of Revenues	0
Intangible Assets	379,700
Liabilities, Current	331,200
Liabilities, Noncurrent	1,822,100
Other Assets	-379,700
Other Compr. Net Income	-166,300
Other Expenses	1,549,000
Other Liabilities	0
Other Net Income	0
Other Revenues	1,904,600
Property, Plant and Equipment, Net	733,600
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	276,100

Output Variable	Value in 1000 USD
Liabilities	2,153,300
Assets	2,967,200
Expenses	1,825,100
Revenues	1,904,600
Stockholders Equity	813,900
Net Income	79,500
Comprehensive Net Income	-86,800
BaseVar	90,705,046
ECR before LimitedLiability	26%
Economic Capital Ratio	98%

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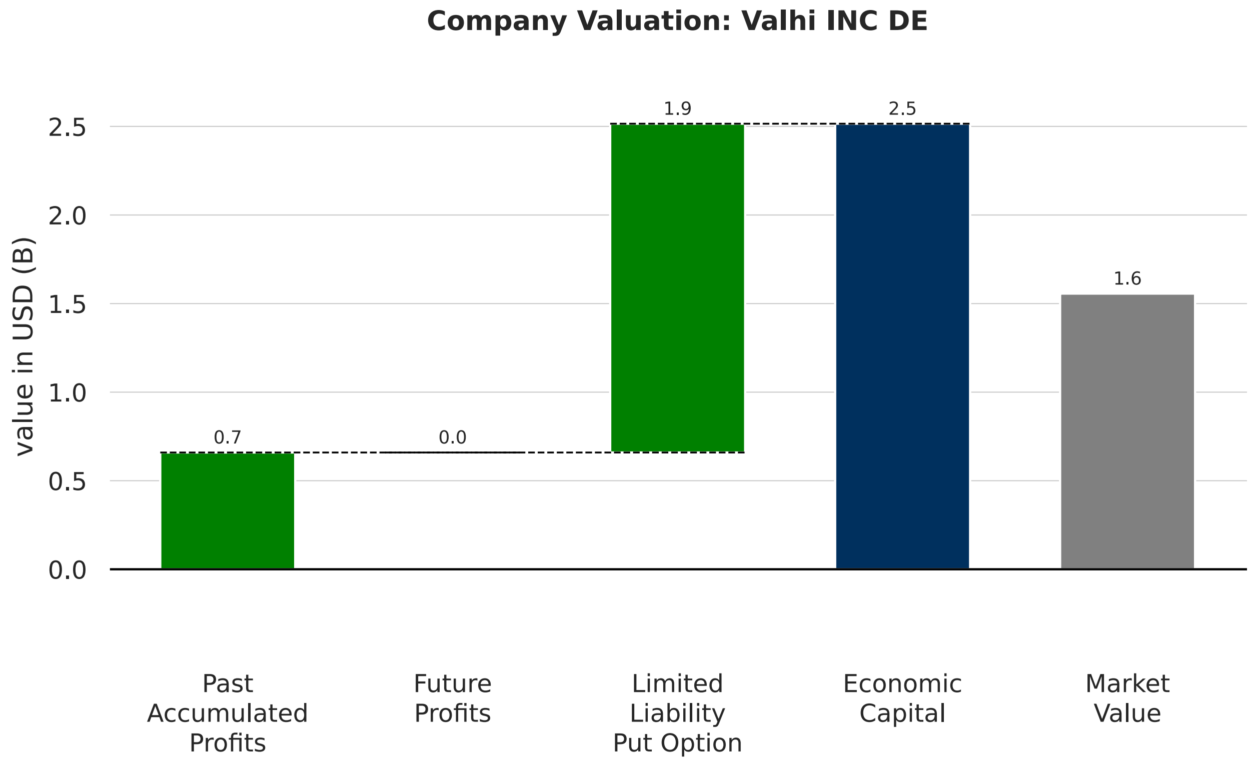

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.