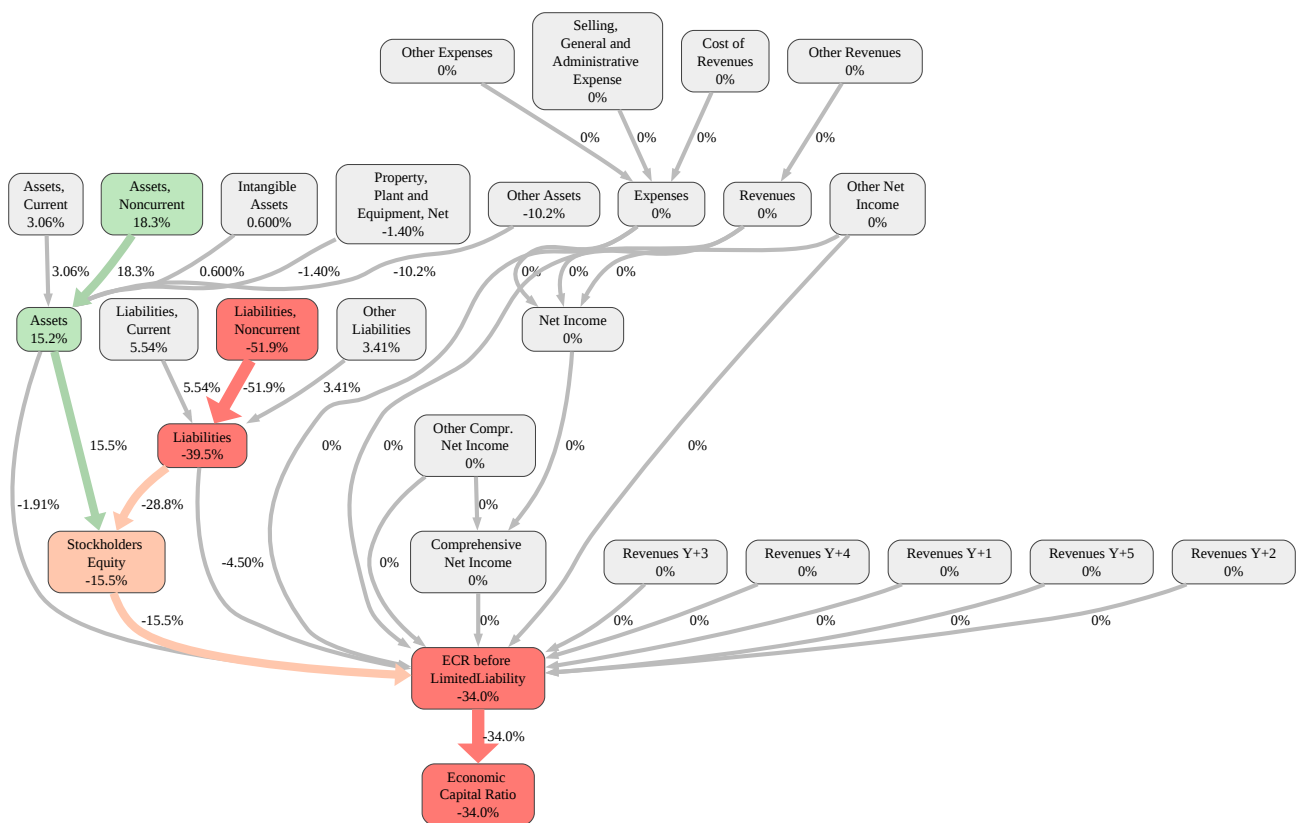




RealRate

PLASTIC & CHEMICALS 2016

Valhi INC DE
Rank 36 of 39



The relative strengths and weaknesses of Valhi INC DE are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

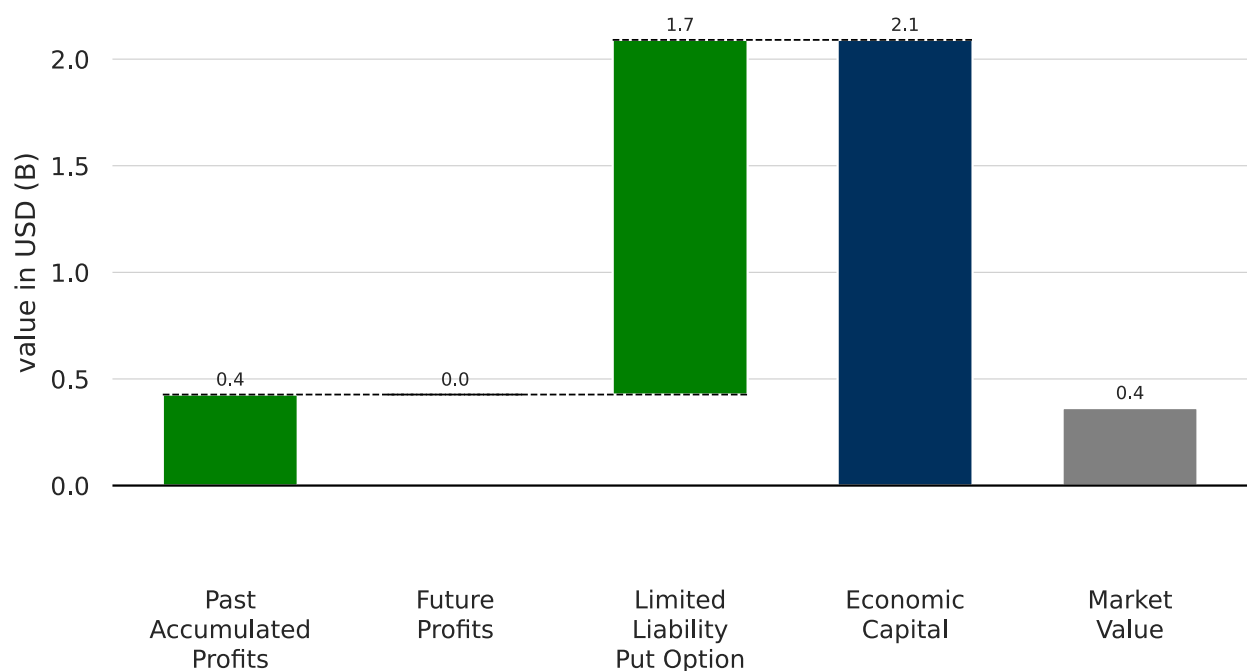
The greatest strength of Valhi INC DE compared to the market average is the variable Assets, Noncurrent, increasing the Economic Capital Ratio by 18% points. The greatest weakness of Valhi INC DE is the variable Liabilities, Noncurrent, reducing the Economic Capital Ratio by 52% points.

The company's Economic Capital Ratio, given in the ranking table, is 92%, being 34% points below the market average of 126%.

Input Variable	Value in 1000 USD
Assets, Current	896,200
Assets, Noncurrent	975,500
Cost of Revenues	0
Intangible Assets	379,700
Liabilities, Current	286,600
Liabilities, Noncurrent	1,723,900
Other Assets	-379,700
Other Compr. Net Income	-10,900
Other Expenses	1,466,300
Other Liabilities	0
Other Net Income	0
Other Revenues	1,564,900
Property, Plant and Equipment, Net	665,700
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	269,700

Output Variable	Value in 1000 USD
Liabilities	2,010,500
Assets	2,537,400
Expenses	1,736,000
Revenues	1,564,900
Stockholders Equity	526,900
Net Income	-171,100
Comprehensive Net Income	-182,000
BaseVar	76,198,057
ECR before Limited Liability	19%
Economic Capital Ratio	92%

Company Valuation: Valhi INC DE



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.