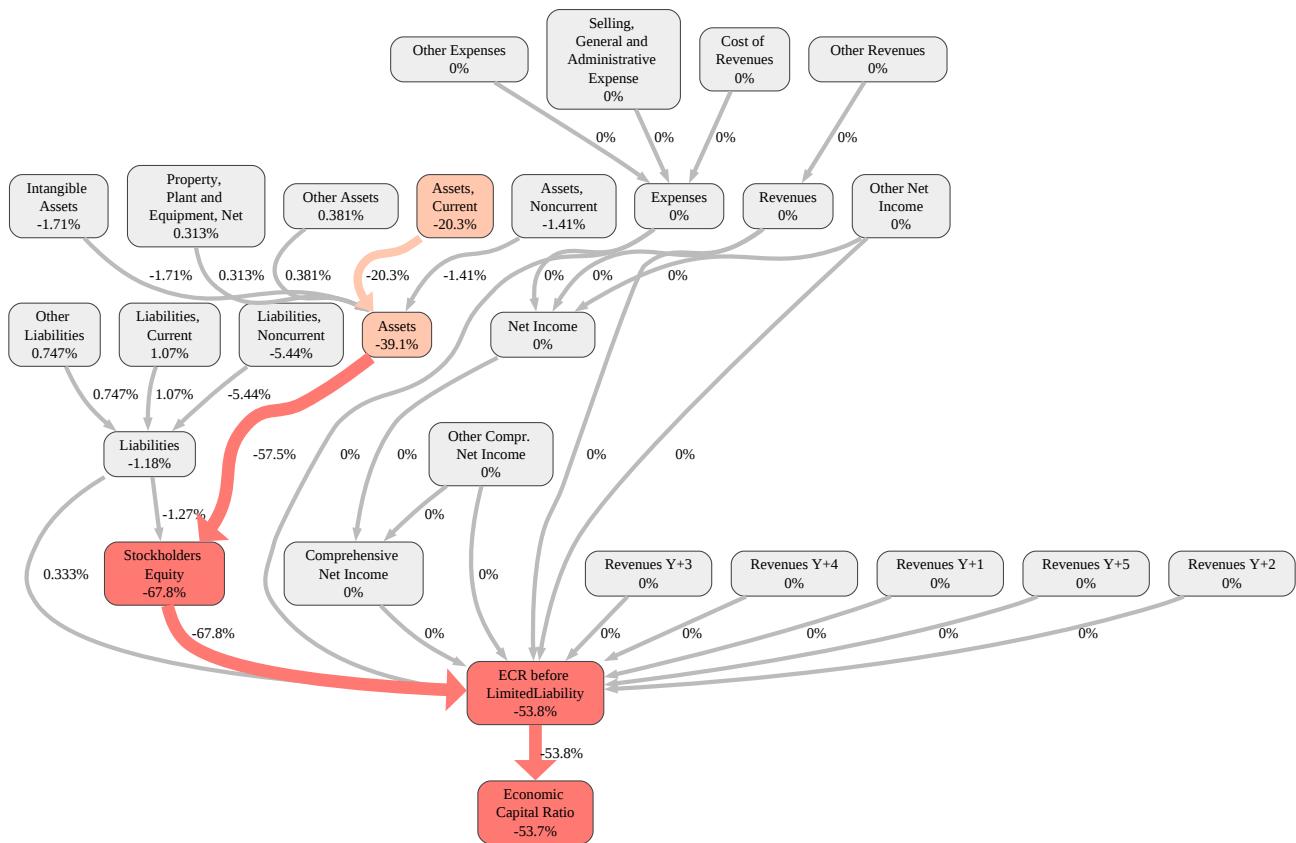




The relative strengths and weaknesses of Aemetis INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

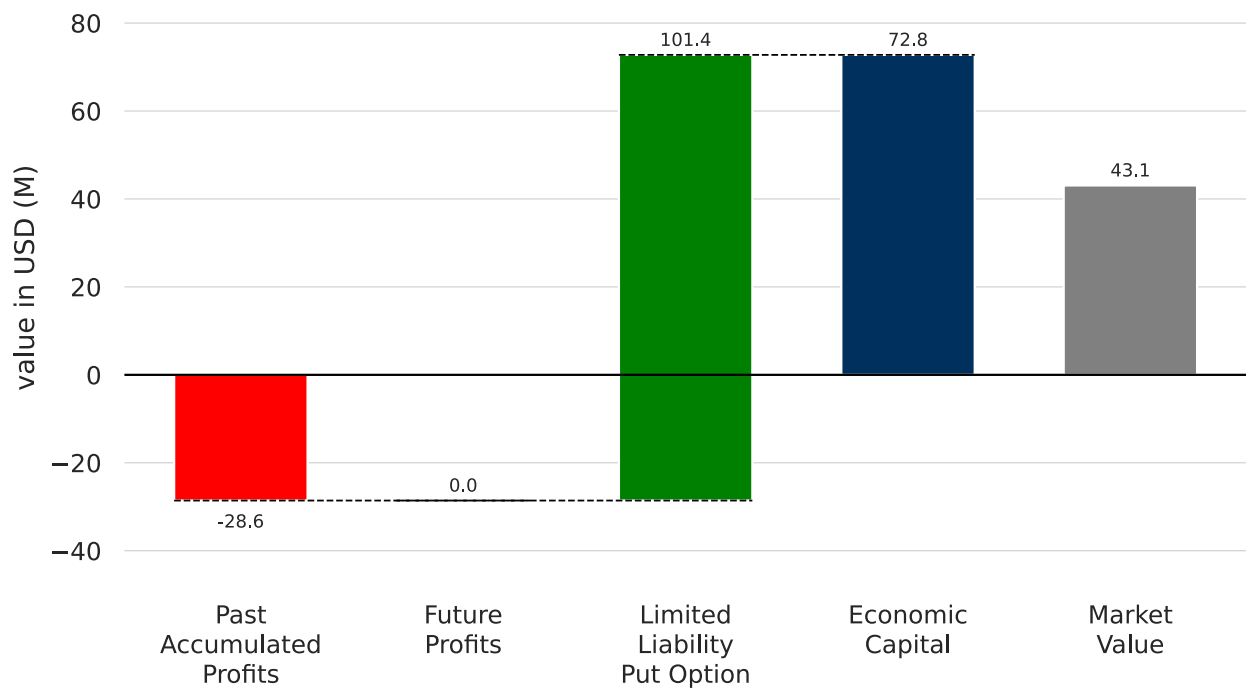
The greatest strength of Aemetis INC compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 1.1% points. The greatest weakness of Aemetis INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 68% points.

The company's Economic Capital Ratio, given in the ranking table, is 72%, being 54% points below the market average of 126%.

Input Variable	Value in 1000 USD
Assets, Current	8,002
Assets, Noncurrent	0
Cost of Revenues	142,450
Intangible Assets	0
Liabilities, Current	29,297
Liabilities, Noncurrent	89,138
Other Assets	4,421
Other Compr. Net Income	-217
Other Expenses	17,929
Other Liabilities	0
Other Net Income	-600
Other Revenues	146,649
Property, Plant and Equipment, Net	70,718
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	12,808

Output Variable	Value in 1000 USD
Liabilities	118,435
Assets	83,141
Expenses	173,187
Revenues	146,649
Stockholders Equity	-35,294
Net Income	-27,138
Comprehensive Net Income	-27,355
BaseVar	7,258,221
ECR before Limited Liability	-28%
Economic Capital Ratio	72%

Company Valuation: Aemetis INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.