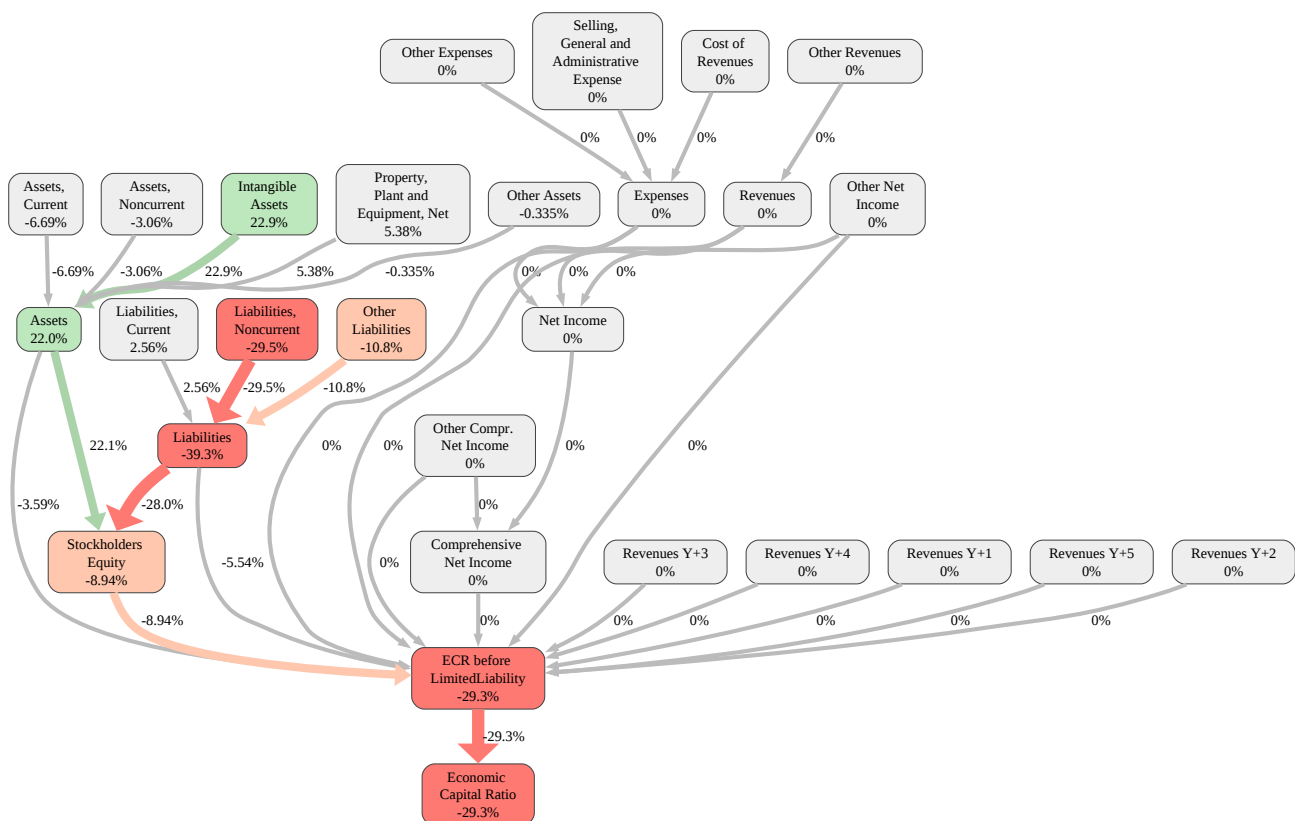




The relative strengths and weaknesses of Eastman Chemical CO are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

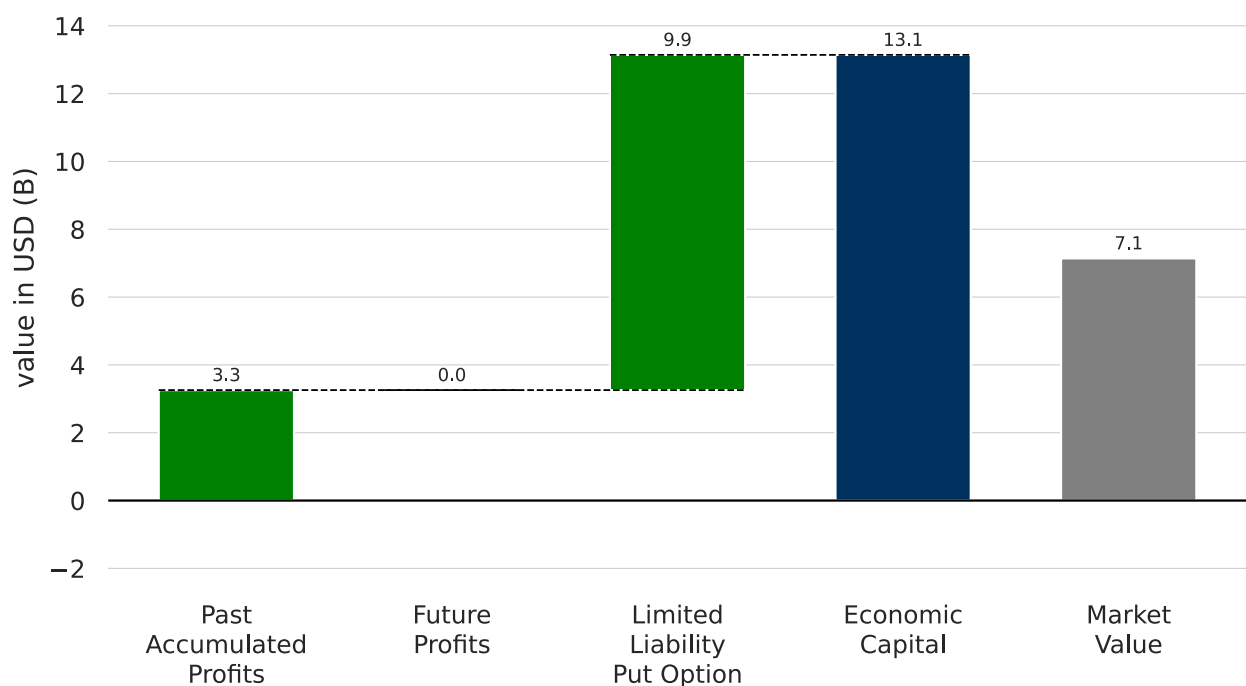
The greatest strength of Eastman Chemical CO compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 23% points. The greatest weakness of Eastman Chemical CO is the variable Liabilities, reducing the Economic Capital Ratio by 39% points.

The company's Economic Capital Ratio, given in the ranking table, is 97%, being 29% points below the market average of 126%.

Input Variable	Value in 1000 USD
Assets, Current	2,878,000
Assets, Noncurrent	435,000
Cost of Revenues	0
Intangible Assets	7,168,000
Liabilities, Current	2,056,000
Liabilities, Noncurrent	7,309,000
Other Assets	0
Other Compr. Net Income	-119,000
Other Expenses	7,526,000
Other Liabilities	2,225,000
Other Net Income	-255,000
Other Revenues	9,648,000
Property, Plant and Equipment, Net	5,130,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	1,013,000

Output Variable	Value in 1000 USD
Liabilities	11,590,000
Assets	15,611,000
Expenses	8,539,000
Revenues	9,648,000
Stockholders Equity	4,021,000
Net Income	854,000
Comprehensive Net Income	735,000
BaseVar	427,908,536
ECR before LimitedLiability	24%
Economic Capital Ratio	97%

Company Valuation: Eastman Chemical CO



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.