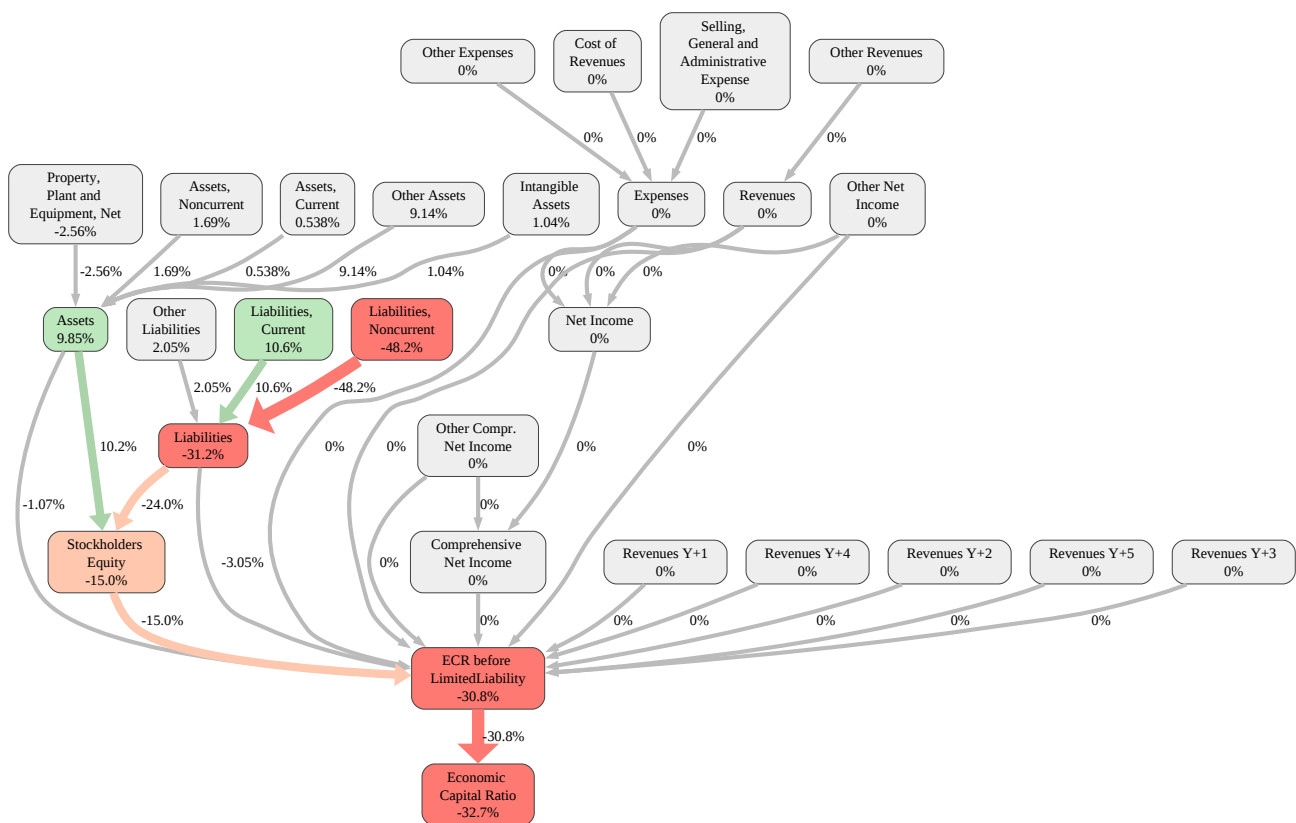




RealRate

PLASTIC & CHEMICALS 2017

Valhi INC DE
Rank 37 of 41



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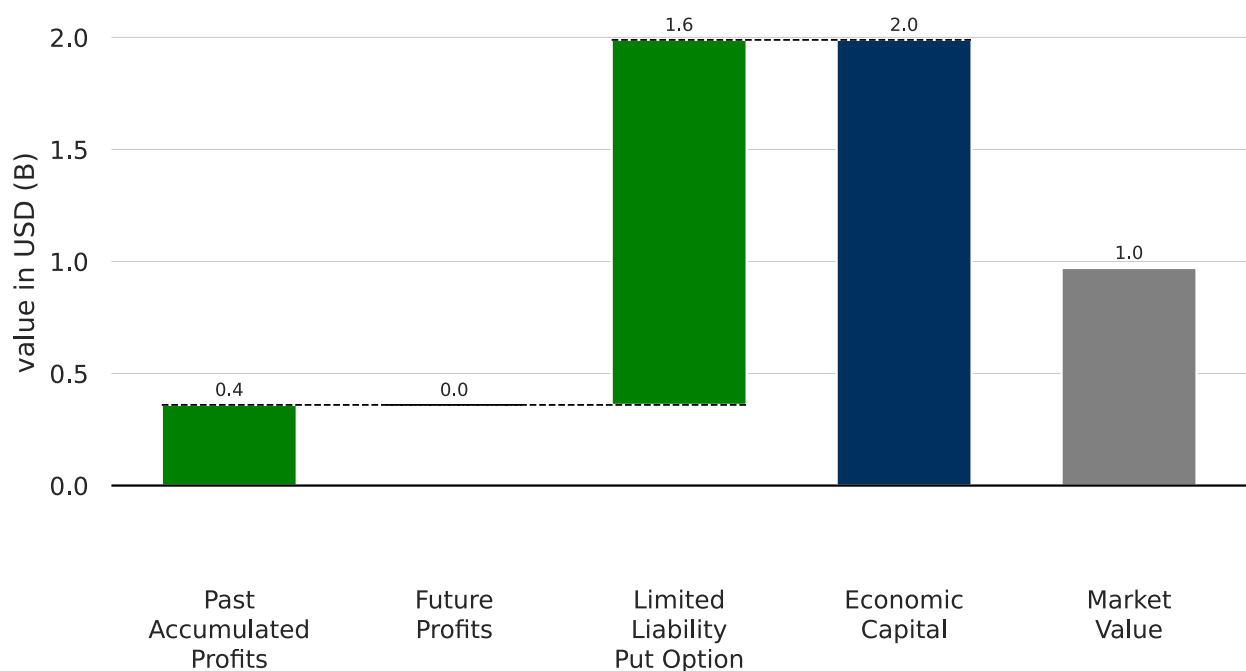
The relative strengths and weaknesses of Valhi INC DE are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Valhi INC DE compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 11% points. The greatest weakness of Valhi INC DE is the variable Liabilities, Noncurrent, reducing the Economic Capital Ratio by 48% points.

The company's Economic Capital Ratio, given in the ranking table, is 90%, being 33% points below the market average of 122%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	837,400	Liabilities	1,998,800
Assets, Noncurrent	236,400	Assets	2,443,200
Cost of Revenues	0	Expenses	1,609,200
Intangible Assets	379,700	Revenues	1,606,200
Liabilities, Current	294,100	Stockholders Equity	444,400
Liabilities, Noncurrent	1,704,700	Net Income	-3,000
Other Assets	335,200	Comprehensive Net Income	-40,800
Other Compr. Net Income	-37,800	BaseVar	67,546,301
Other Expenses	1,349,000	ECR before LimitedLiability	16%
Other Liabilities	0	Economic Capital Ratio	90%
Other Net Income	0		
Other Revenues	1,606,200		
Property, Plant and Equipment, Net	654,500		
Revenues Y+1	0		
Revenues Y+2	0		
Revenues Y+3	0		
Revenues Y+4	0		
Revenues Y+5	0		
Selling, General and Administrative Expense	260,200		

Company Valuation: Valhi INC DE



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.