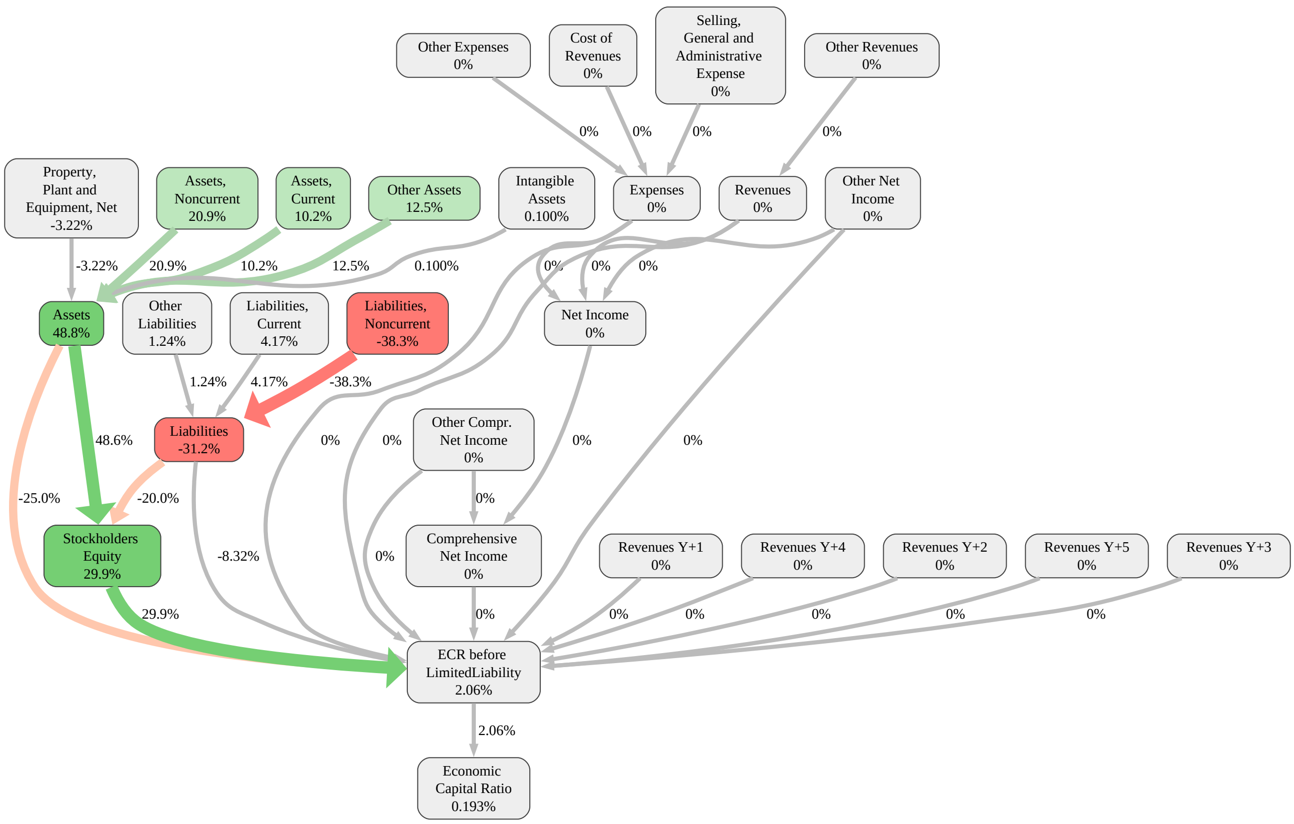
PLASTIC & CHEMICALS 2017

NL Industries INC
Rank 20 of 41



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The relative strengths and weaknesses of NL Industries INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NL Industries INC compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 49% points.The greatest weakness of NL Industries INC is the variable Liabilities, Noncurrent, reducing the Economic Capital Ratio by 38% points.

The company's Economic Capital Ratio, given in the ranking table, is 122%, being 0.19% points above the market average of 122%.

Input Variable	Value in 1000 USD
Assets, Current	123,499
Assets, Noncurrent	123,622
Cost of Revenues	0
Intangible Assets	27,156
Liabilities, Current	30,743
Liabilities, Noncurrent	159,979
Other Assets	77,131
Other Compr. Net Income	11,144
Other Expenses	87,989
Other Liabilities	0
Other Net Income	15,355
Other Revenues	108,920
Property, Plant and Equipment, Net	33,584
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	19,593

Output Variable	Value in 1000 USD
Liabilities	190,722
Assets	384,992
Expenses	107,582
Revenues	108,920
Stockholders Equity	194,270
Net Income	16,693
Comprehensive Net Income	27,837
BaseVar	5,167,395
ECR before LimitedLiability	55%
Economic Capital Ratio	122%

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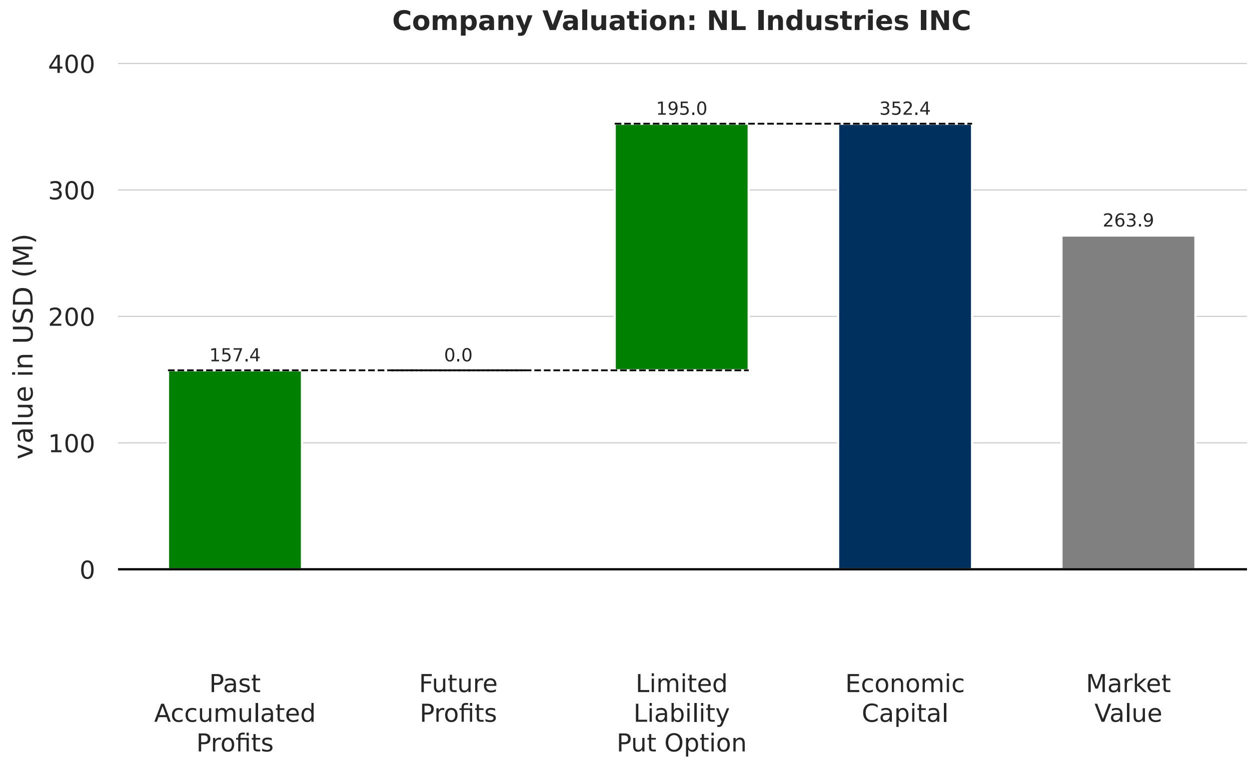

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.