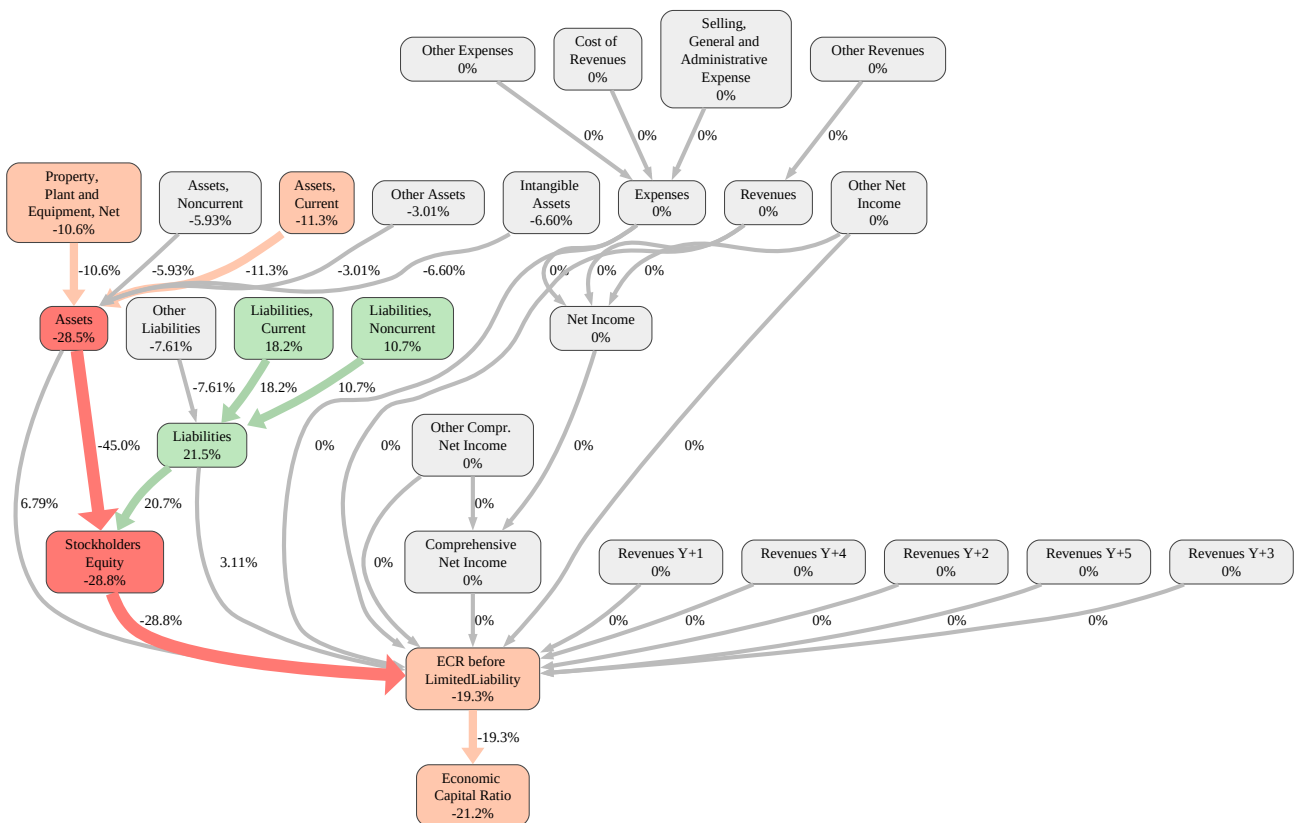




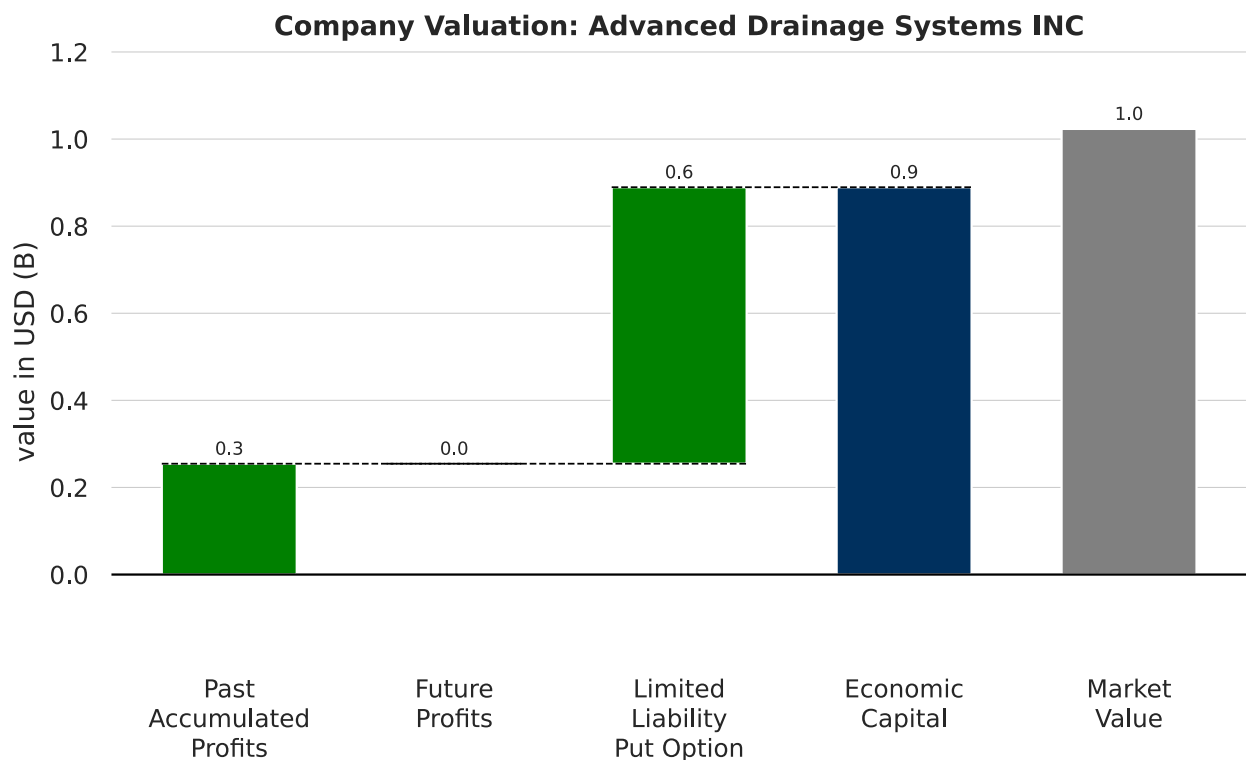
The relative strengths and weaknesses of Advanced Drainage Systems INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Advanced Drainage Systems INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 21% points. The greatest weakness of Advanced Drainage Systems INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 29% points.

The company's Economic Capital Ratio, given in the ranking table, is 101%, being 21% points below the market average of 122%.

Input Variable	Value in 1000 USD
Assets, Current	439,562
Assets, Noncurrent	45,256
Cost of Revenues	0
Intangible Assets	160,754
Liabilities, Current	252,184
Liabilities, Noncurrent	350,135
Other Assets	0
Other Compr. Net Income	-11,255
Other Expenses	1,219,030
Other Liabilities	120,761
Other Net Income	-41,081
Other Revenues	1,290,678
Property, Plant and Equipment, Net	391,744
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Liabilities	723,080
Assets	1,037,316
Expenses	1,219,030
Revenues	1,290,678
Stockholders Equity	314,236
Net Income	30,567
Comprehensive Net Income	19,312
BaseVar	52,326,865
ECR before Limited Liability	29%
Economic Capital Ratio	101%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.