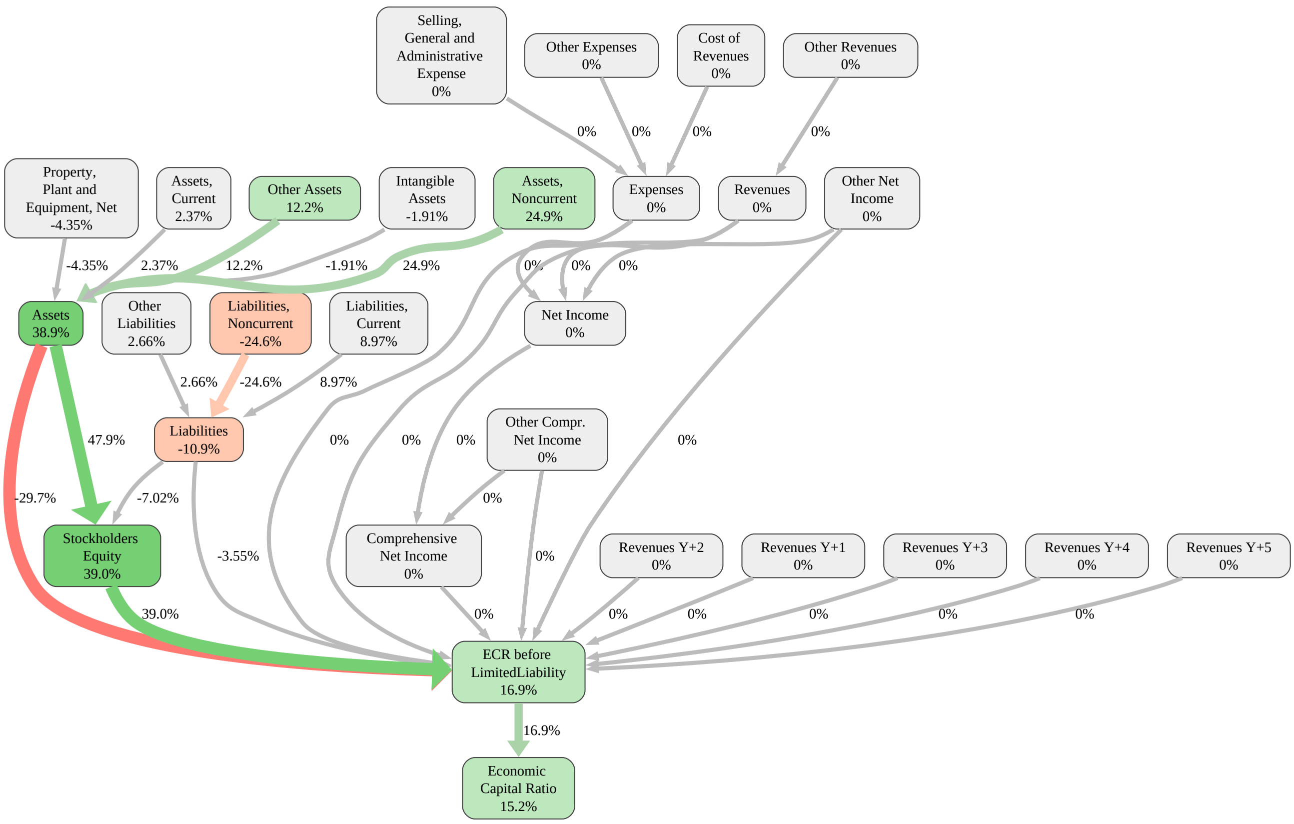
PLASTIC & CHEMICALS 2018

NL Industries INC
Rank 17 of 44



PLASTIC & CHEMICALS 2018

NL Industries INC
Rank 17 of 44

The relative strengths and weaknesses of NL Industries INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

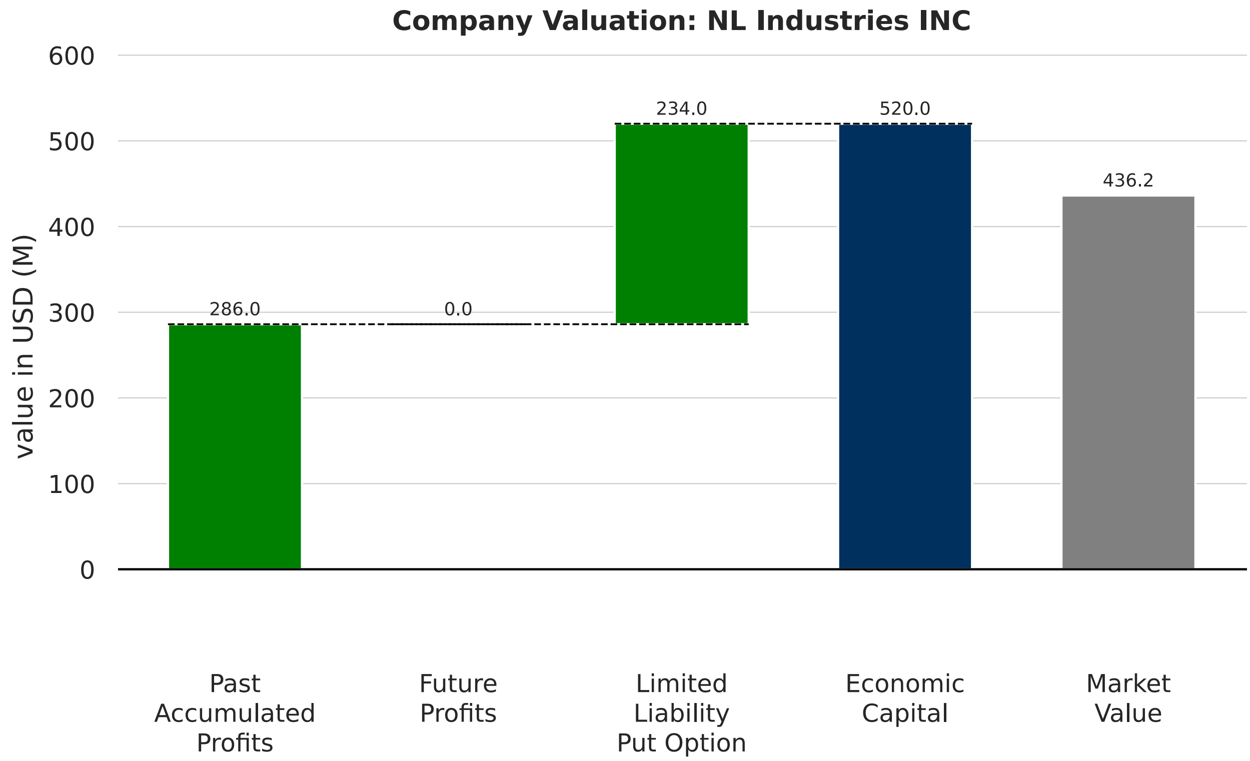
The greatest strength of NL Industries INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 39% points.The greatest weakness of NL Industries INC is the variable Liabilities, Noncurrent, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 139%, being 15% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	130,667
Assets, Noncurrent	234,386
Cost of Revenues	0
Intangible Assets	27,156
Liabilities, Current	19,584
Liabilities, Noncurrent	178,954
Other Assets	126,881
Other Compr. Net Income	39,383
Other Expenses	86,522
Other Liabilities	0
Other Net Income	111,900
Other Revenues	112,035
Property, Plant and Equipment, Net	32,526
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	19,587

Output Variable	Value in 1000 USD
Liabilities	198,538
Assets	551,616
Expenses	106,109
Revenues	112,035
Stockholders Equity	353,078
Net Income	117,826
Comprehensive Net Income	157,209
BaseVar	8,071,473
ECR before LimitedLiability	76%
Economic Capital Ratio	139%

NL Industries INC
Rank 17 of 44



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.