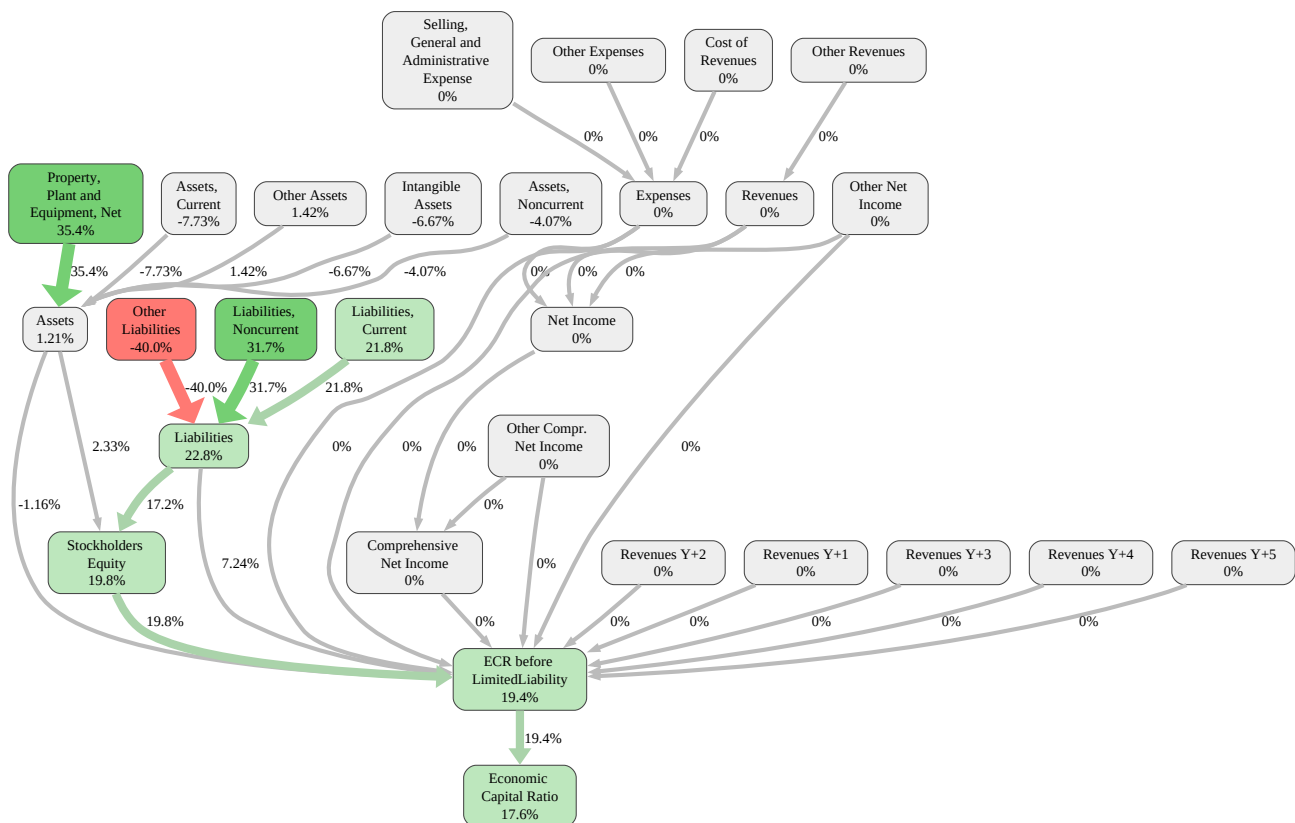




RealRate

PLASTIC & CHEMICALS 2018

Westlake Chemical Partners LP
Rank 16 of 44



The relative strengths and weaknesses of Westlake Chemical Partners LP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

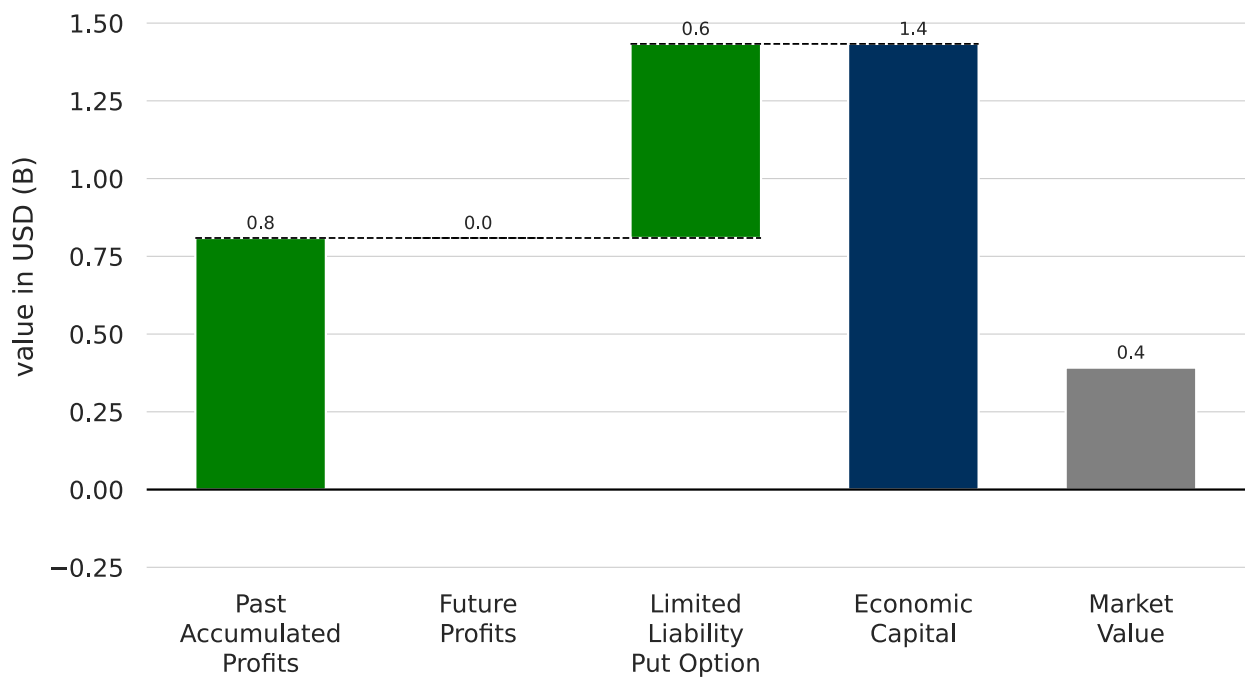
The greatest strength of Westlake Chemical Partners LP compared to the market average is the variable Property, Plant and Equipment, Net, increasing the Economic Capital Ratio by 35% points. The greatest weakness of Westlake Chemical Partners LP is the variable Other Liabilities, reducing the Economic Capital Ratio by 40% points.

The company's Economic Capital Ratio, given in the ranking table, is 141%, being 18% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	231,389
Assets, Noncurrent	0
Cost of Revenues	0
Intangible Assets	5,814
Liabilities, Current	40,240
Liabilities, Noncurrent	14,134
Other Assets	81,828
Other Compr. Net Income	0
Other Expenses	792,455
Other Liabilities	462,153
Other Net Income	1,792
Other Revenues	1,172,981
Property, Plant and Equipment, Net	1,196,245
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	29,260

Output Variable	Value in 1000 USD
Liabilities	516,527
Assets	1,515,276
Expenses	821,715
Revenues	1,172,981
Stockholders Equity	998,749
Net Income	353,058
Comprehensive Net Income	353,058
BaseVar	42,609,401
ECR before Limited Liability	80%
Economic Capital Ratio	141%

Company Valuation: Westlake Chemical Partners LP



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.