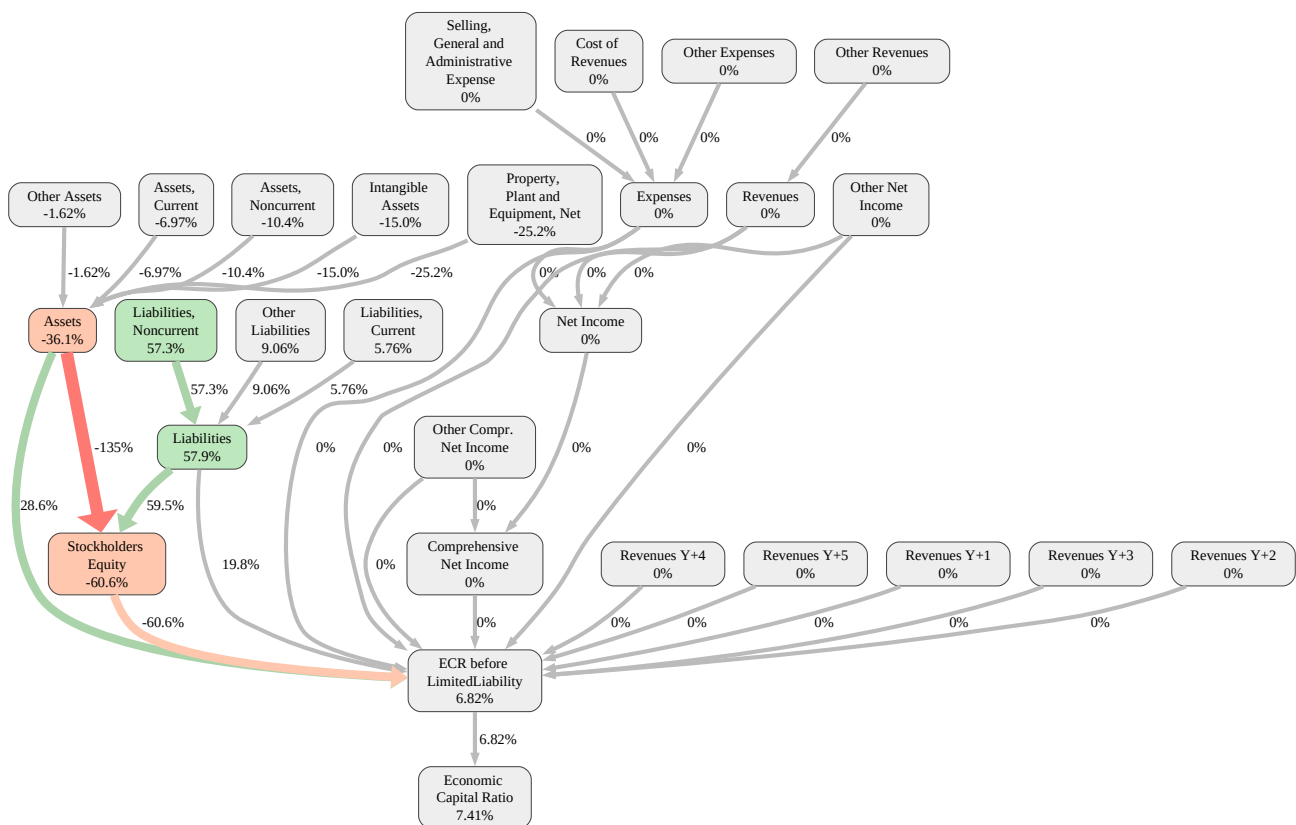




RealRate

PLASTIC & CHEMICALS 2019

Forward Industries Inc
Rank 17 of 46



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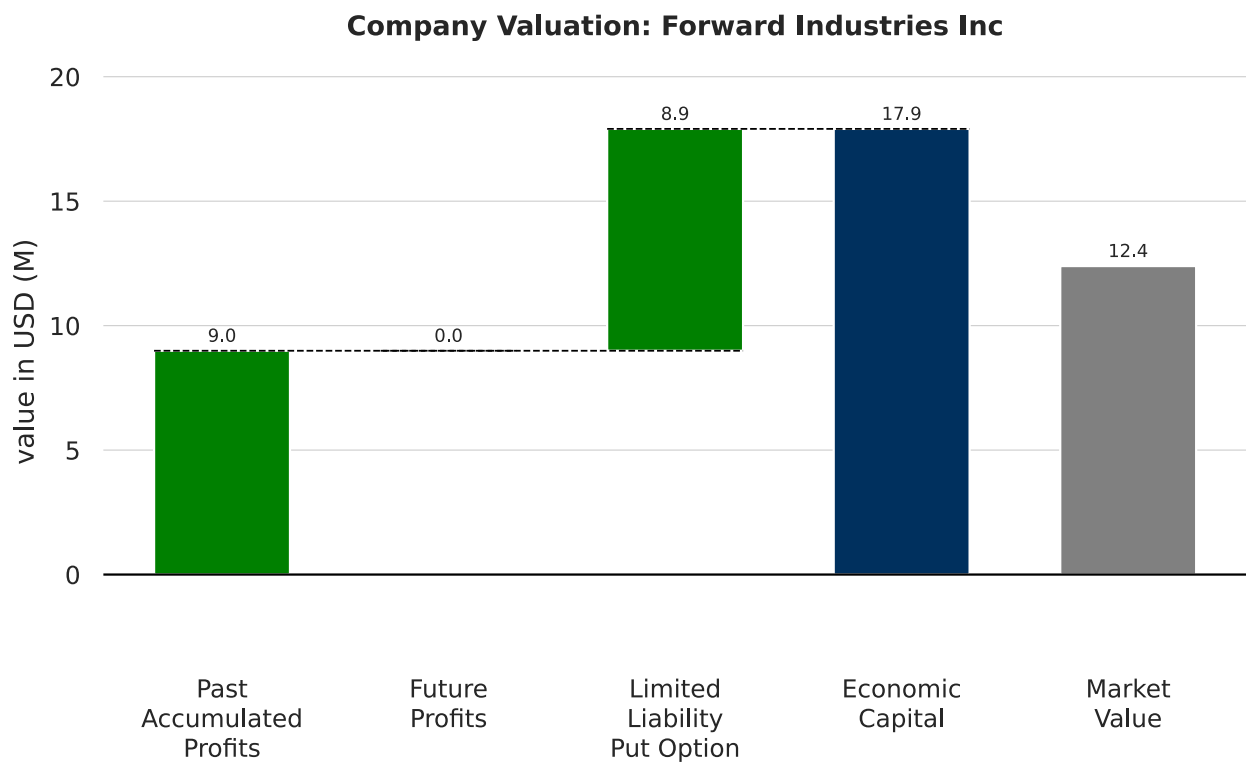
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The relative strengths and weaknesses of Forward Industries Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Forward Industries Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 58% points. The greatest weakness of Forward Industries Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 61% points.

The company's Economic Capital Ratio, given in the ranking table, is 131%, being 7.4% points above the market average of 123%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	15,212	Liabilities	8,128
Assets, Noncurrent	64	Assets	19,228
Cost of Revenues	27,931	Expenses	33,492
Intangible Assets	3,594	Revenues	34,500
Liabilities, Current	7,624	Stockholders Equity	11,100
Liabilities, Noncurrent	504	Net Income	1,379
Other Assets	0	Comprehensive Net Income	1,379
Other Compr. Net Income	0	BaseVar	1,221,505
Other Expenses	5,560	ECR before Limited Liability	66%
Other Liabilities	0	Economic Capital Ratio	131%
Other Net Income	372		
Other Revenues	34,500		
Property, Plant and Equipment, Net	359		
Revenues Y+1	0		
Revenues Y+2	0		
Revenues Y+3	0		
Revenues Y+4	0		
Revenues Y+5	0		
Selling, General and Administrative Expense	0		



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.