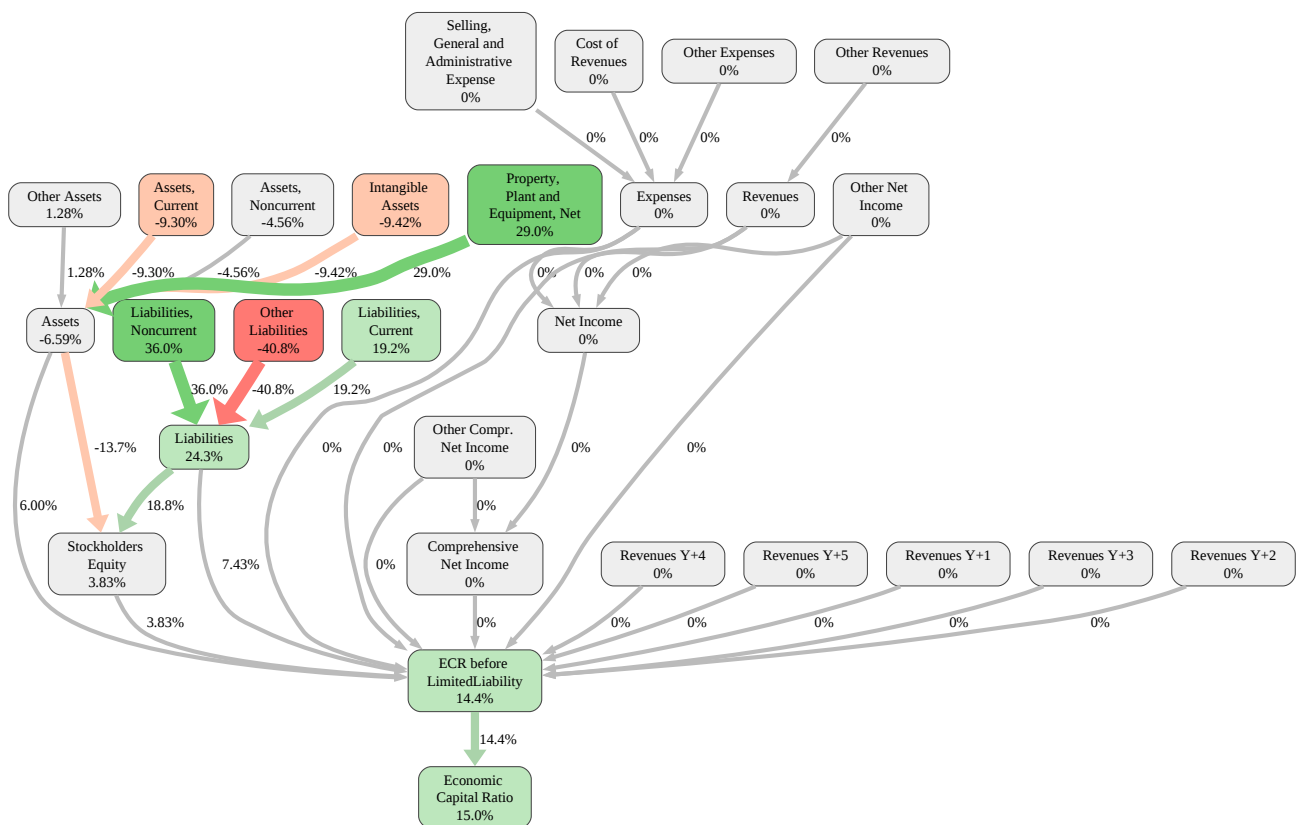




RealRate

PLASTIC & CHEMICALS 2019

Westlake Chemical Partners LP
Rank 14 of 46



The relative strengths and weaknesses of Westlake Chemical Partners LP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

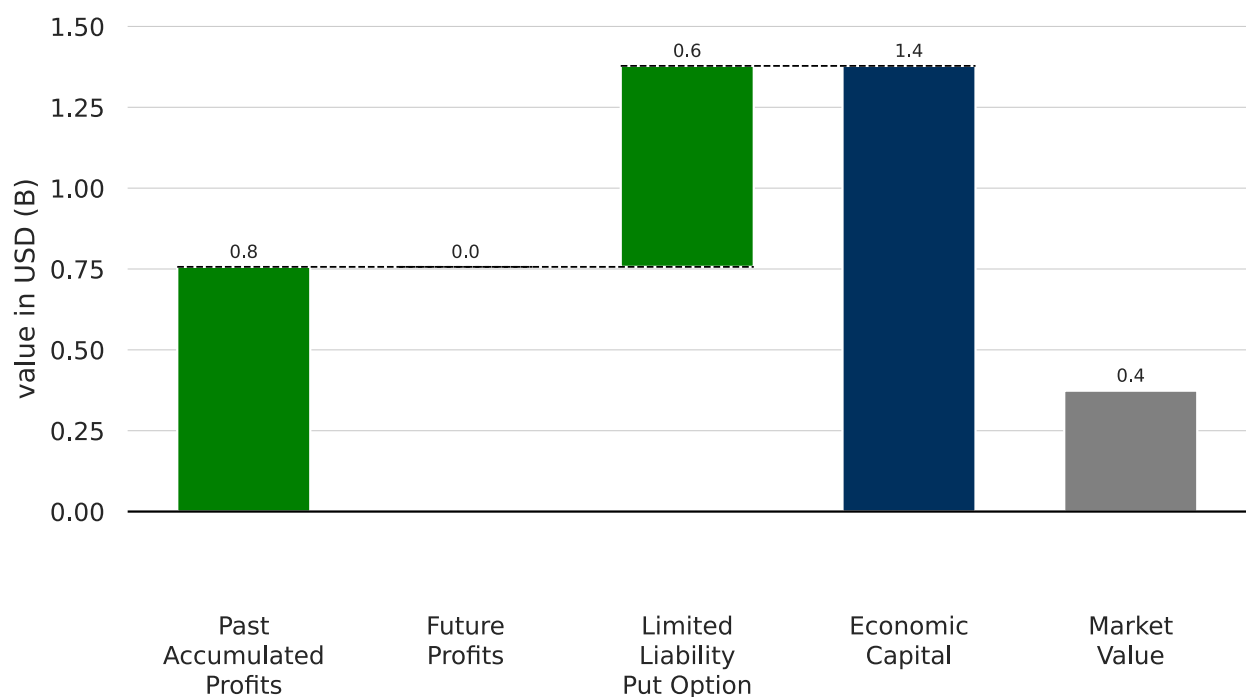
The greatest strength of Westlake Chemical Partners LP compared to the market average is the variable Liabilities, Noncurrent, increasing the Economic Capital Ratio by 36% points. The greatest weakness of Westlake Chemical Partners LP is the variable Other Liabilities, reducing the Economic Capital Ratio by 41% points.

The company's Economic Capital Ratio, given in the ranking table, is 138%, being 15% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	247,142
Assets, Noncurrent	0
Cost of Revenues	908,463
Intangible Assets	5,814
Liabilities, Current	48,772
Liabilities, Noncurrent	27,477
Other Assets	60,904
Other Compr. Net Income	0
Other Expenses	21,455
Other Liabilities	451,795
Other Net Income	2,457
Other Revenues	1,285,622
Property, Plant and Equipment, Net	1,148,265
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	27,590

Output Variable	Value in 1000 USD
Liabilities	528,044
Assets	1,462,125
Expenses	957,508
Revenues	1,285,622
Stockholders Equity	934,081
Net Income	330,571
Comprehensive Net Income	330,571
BaseVar	40,669,766
ECR before Limited Liability	76%
Economic Capital Ratio	138%

Company Valuation: Westlake Chemical Partners LP



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.