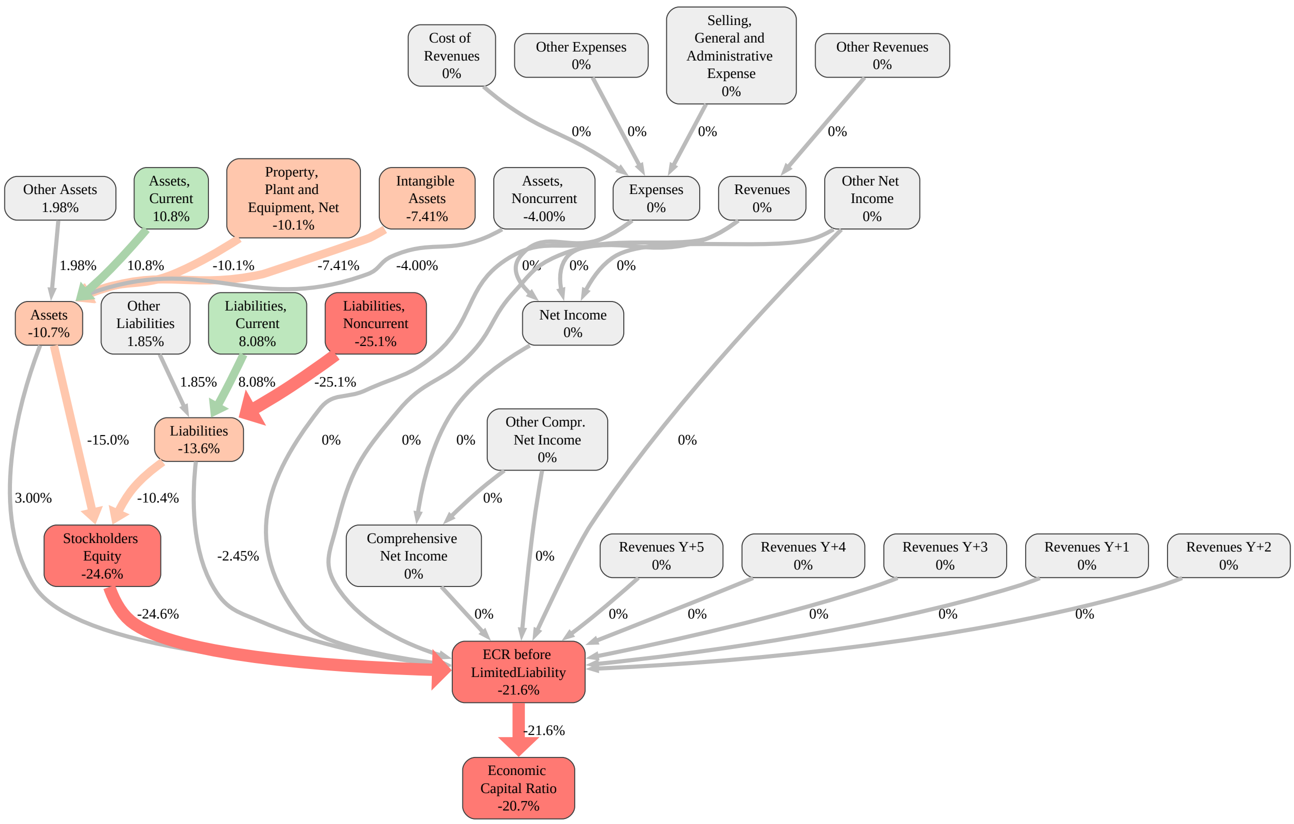
PLASTIC & CHEMICALS 2020

Valhi INC DE
Rank 32 of 43



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The relative strengths and weaknesses of Valhi INC DE are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Valhi INC DE compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 11% points.The greatest weakness of Valhi INC DE is the variable Liabilities, Noncurrent, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 106%, being 21% points below the market average of 127%.

Input Variable	Value in 1000 USD
Assets, Current	1,425,400
Assets, Noncurrent	216,500
Cost of Revenues	1,462,900
Intangible Assets	379,700
Liabilities, Current	322,500
Liabilities, Noncurrent	1,491,800
Other Assets	209,800
Other Compr. Net Income	-43,400
Other Expenses	103,100
Other Liabilities	0
Other Net Income	0
Other Revenues	1,938,400
Property, Plant and Equipment, Net	563,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	294,200

Output Variable	Value in 1000 USD
Liabilities	1,814,300
Assets	2,794,400
Expenses	1,860,200
Revenues	1,938,400
Stockholders Equity	980,100
Net Income	78,200
Comprehensive Net Income	34,800
BaseVar	105,583,920
ECR before LimitedLiability	34%
Economic Capital Ratio	106%

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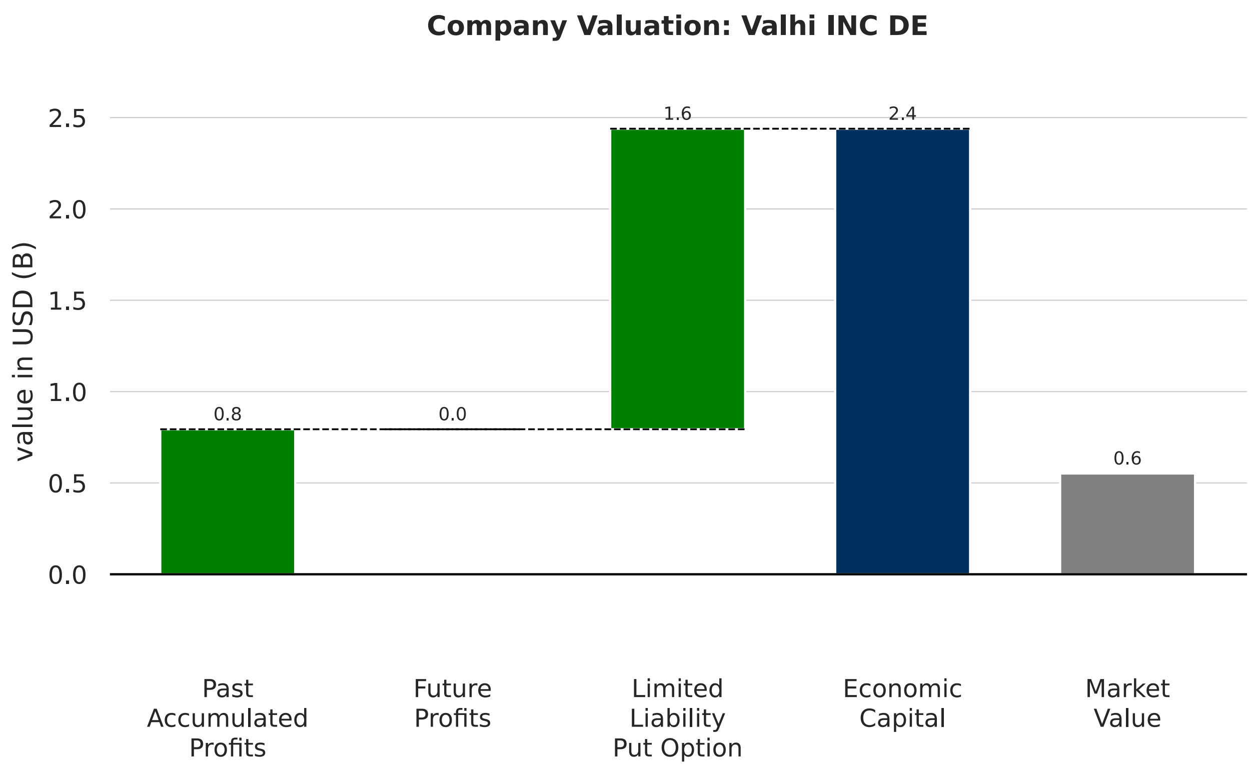

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.