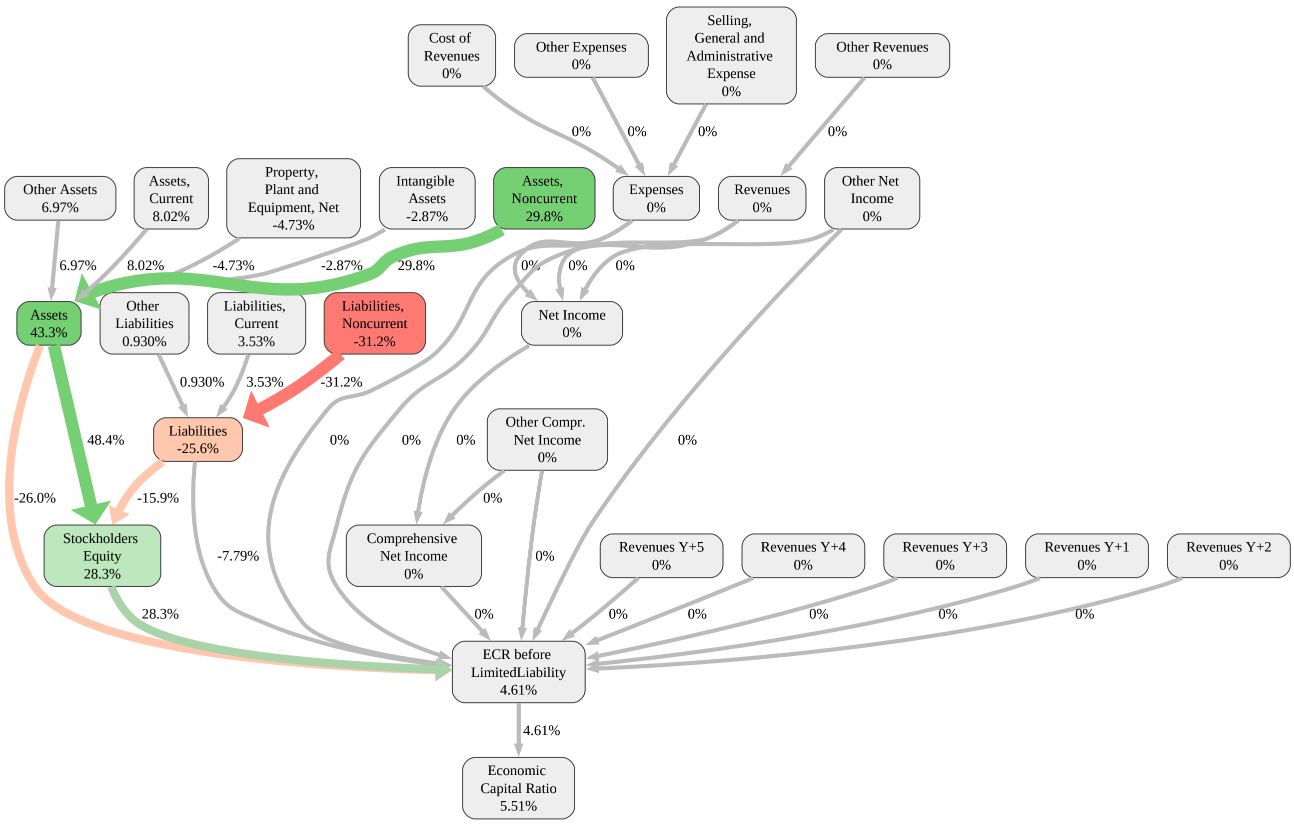
PLASTIC & CHEMICALS 2020

NL Industries INC
Rank 17 of 43



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The relative strengths and weaknesses of NL Industries INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NL Industries INC compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 43% points.The greatest weakness of NL Industries INC is the variable Liabilities, Noncurrent, reducing the Economic Capital Ratio by 31% points.

The company's Economic Capital Ratio, given in the ranking table, is 132%, being 5.5% points above the market average of 127%.

Input Variable	Value in 1000 USD
Assets, Current	164,684
Assets, Noncurrent	254,215
Cost of Revenues	85,280
Intangible Assets	27,156
Liabilities, Current	29,808
Liabilities, Noncurrent	200,471
Other Assets	80,422
Other Compr. Net Income	-5,611
Other Expenses	34,492
Other Liabilities	0
Other Net Income	44,861
Other Revenues	124,243
Property, Plant and Equipment, Net	31,015
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	21,297

Output Variable	Value in 1000 USD
Liabilities	230,279
Assets	557,492
Expenses	141,069
Revenues	124,243
Stockholders Equity	327,213
Net Income	28,035
Comprehensive Net Income	22,424
BaseVar	8,882,703
ECR before LimitedLiability	67%
Economic Capital Ratio	132%

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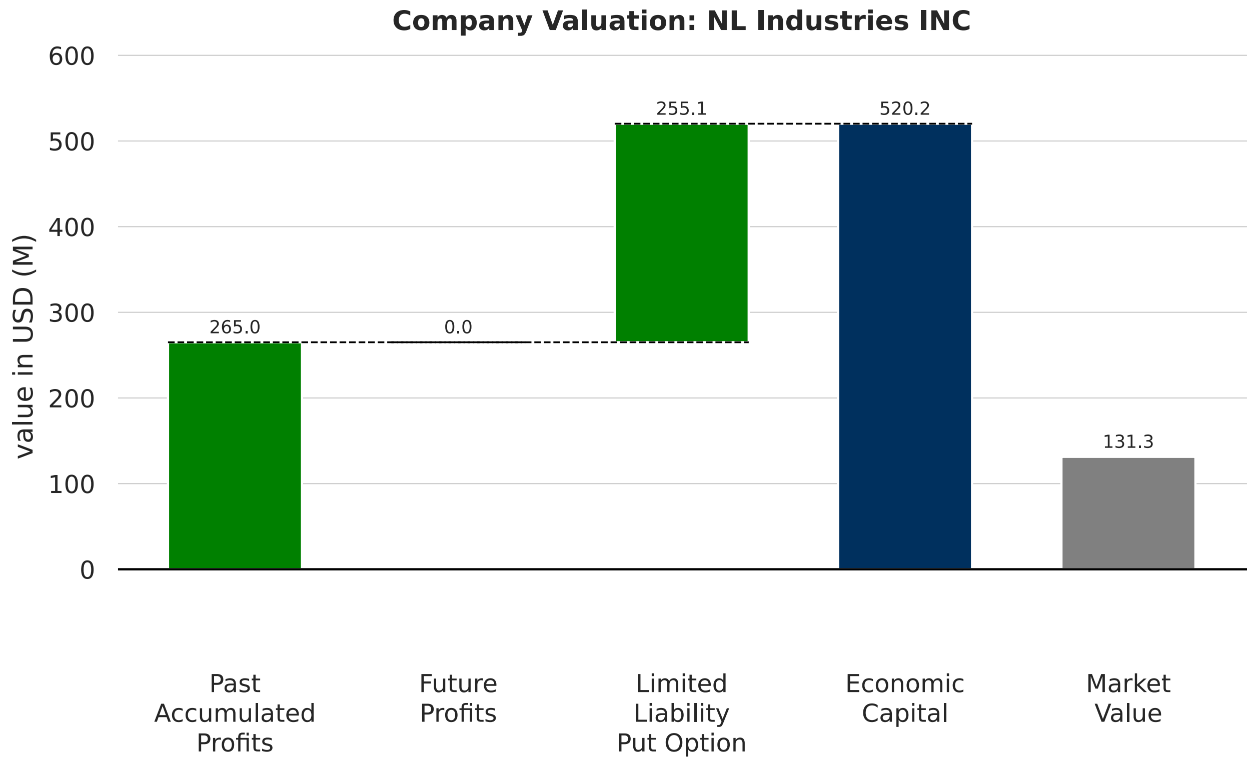

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.