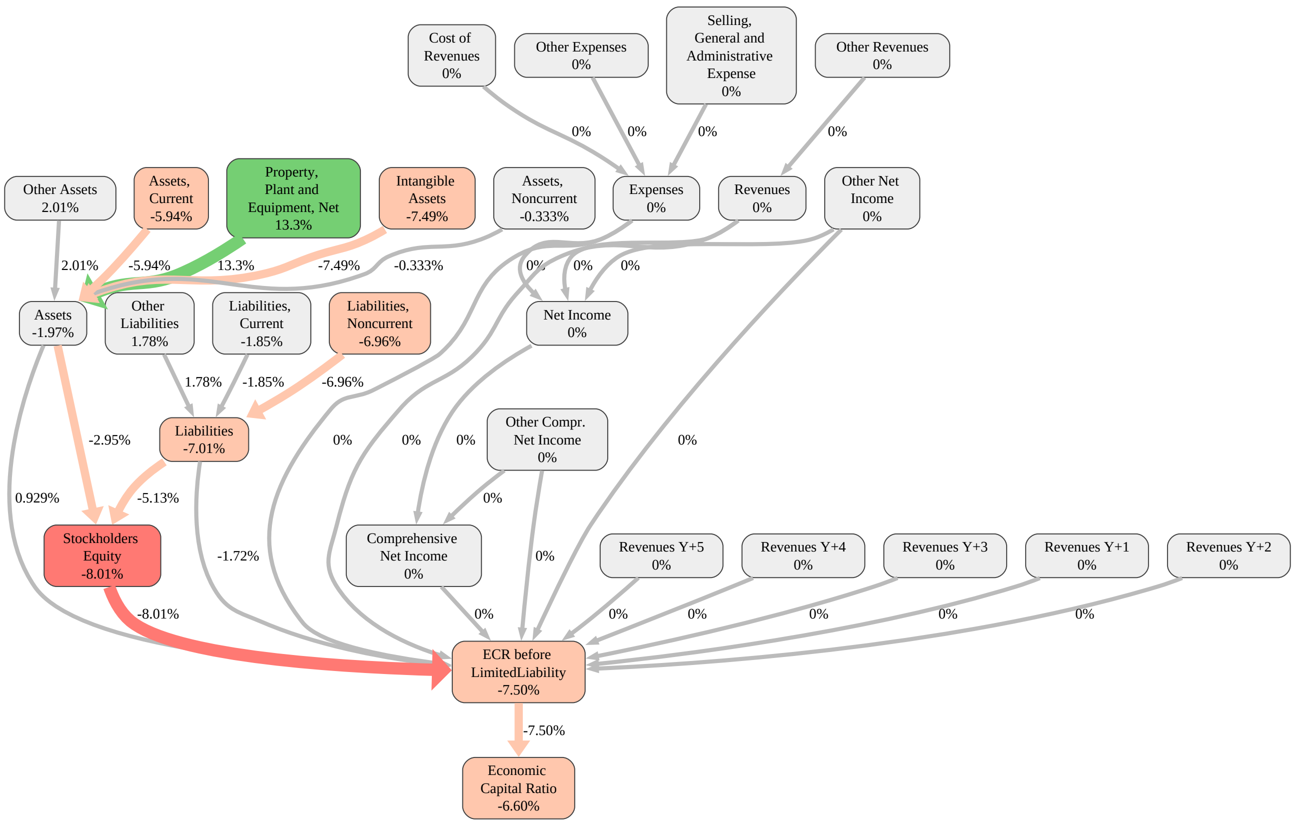
PLASTIC & CHEMICALS 2020

Westlake CORP
Rank 20 of 43



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The relative strengths and weaknesses of Westlake CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Westlake CORP compared to the market average is the variable Property, Plant and Equipment, Net, increasing the Economic Capital Ratio by 13% points.The greatest weakness of Westlake CORP is the variable Stockholders Equity, reducing the Economic Capital Ratio by 8.0% points.

The company's Economic Capital Ratio, given in the ranking table, is 120%, being 6.6% points below the market average of 127%.

Input Variable	Value in 1000 USD
Assets, Current	2,742,000
Assets, Noncurrent	1,555,000
Cost of Revenues	6,858,000
Intangible Assets	1,074,000
Liabilities, Current	2,496,000
Liabilities, Noncurrent	4,362,000
Other Assets	978,000
Other Compr. Net Income	-53,000
Other Expenses	378,000
Other Liabilities	0
Other Net Income	38,000
Other Revenues	8,118,000
Property, Plant and Equipment, Net	6,912,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	458,000

Output Variable	Value in 1000 USD
Liabilities	6,858,000
Assets	13,261,000
Expenses	7,694,000
Revenues	8,118,000
Stockholders Equity	6,403,000
Net Income	462,000
Comprehensive Net Income	409,000
BaseVar	437,559,500
ECR before LimitedLiability	52%
Economic Capital Ratio	120%

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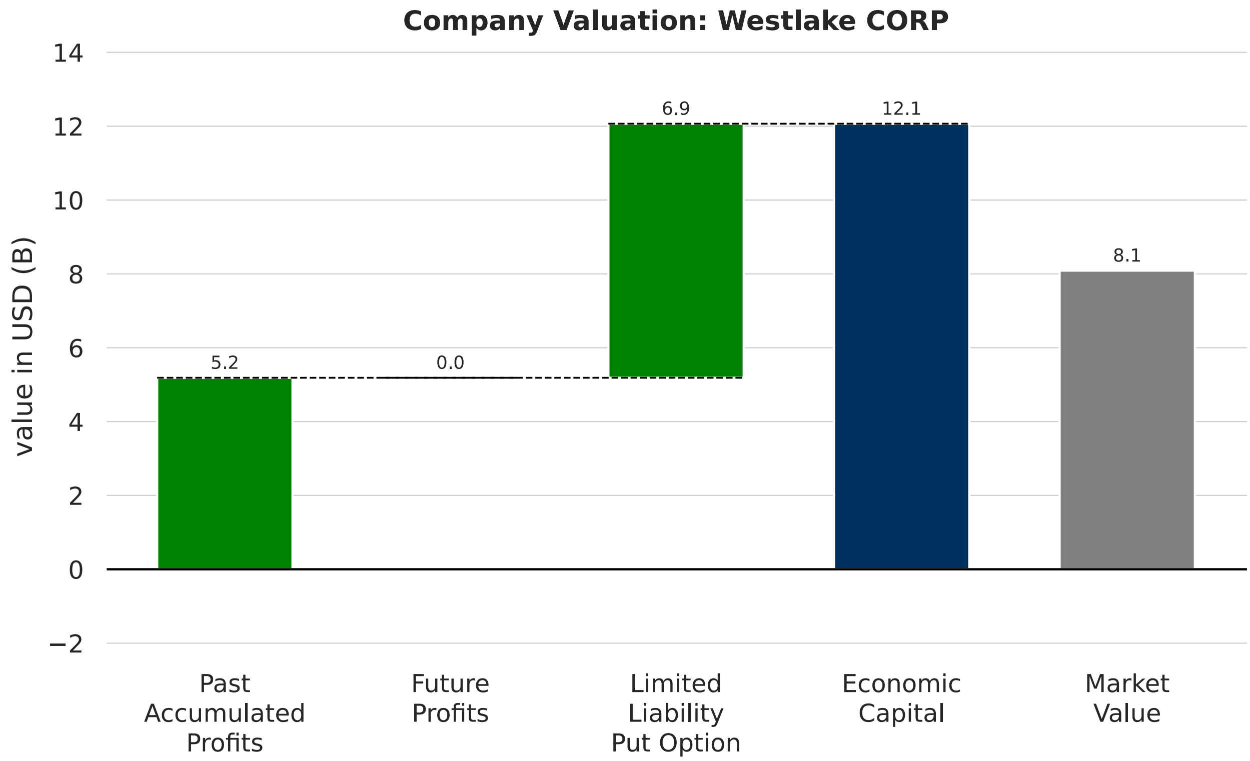

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.