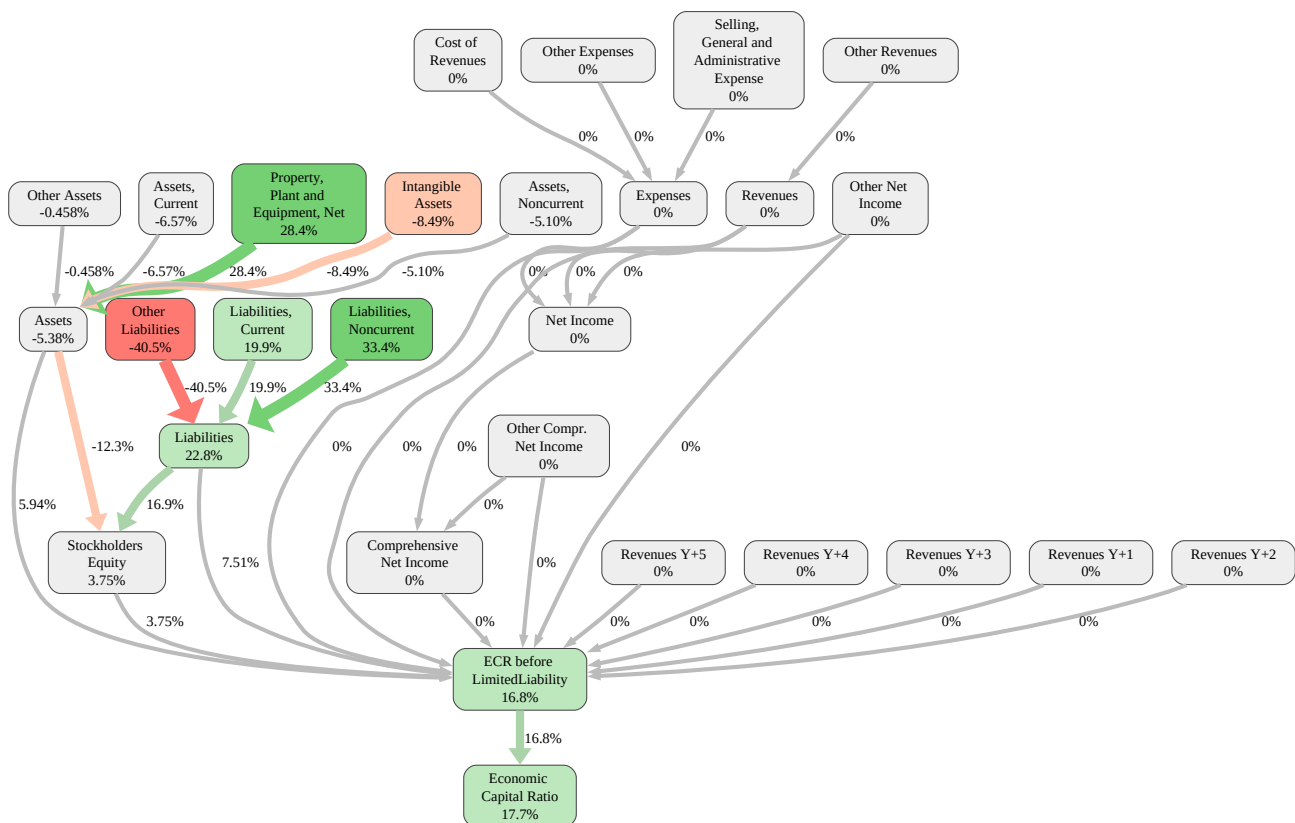




RealRate

PLASTIC & CHEMICALS 2020

Westlake Chemical Partners LP
Rank 12 of 43





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Westlake Chemical Partners LP Rank 12 of 43



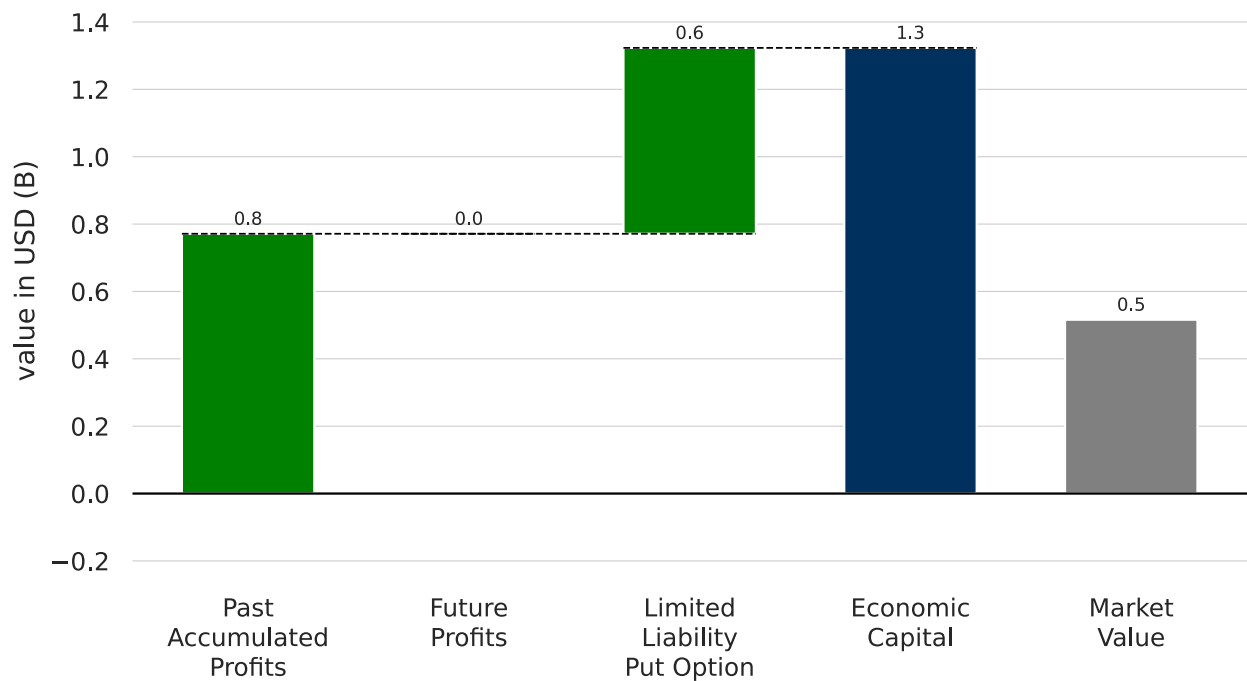
The relative strengths and weaknesses of Westlake Chemical Partners LP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Westlake Chemical Partners LP compared to the market average is the variable Liabilities, Noncurrent, increasing the Economic Capital Ratio by 33% points. The greatest weakness of Westlake Chemical Partners LP is the variable Other Liabilities, reducing the Economic Capital Ratio by 40% points.

The company's Economic Capital Ratio, given in the ranking table, is 144%, being 18% points above the market average of 127%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	238,411	Liabilities	441,321
Assets, Noncurrent	0	Assets	1,393,456
Cost of Revenues	712,443	Expenses	762,072
Intangible Assets	5,814	Revenues	1,091,871
Liabilities, Current	38,849	Stockholders Equity	952,135
Liabilities, Noncurrent	16,350	Net Income	332,895
Other Assets	46,236	Comprehensive Net Income	332,895
Other Compr. Net Income	0	BaseVar	50,837,792
Other Expenses	20,351	ECR before LimitedLiability	84%
Other Liabilities	386,122	Economic Capital Ratio	144%
Other Net Income	3,096		
Other Revenues	1,091,871		
Property, Plant and Equipment, Net	1,102,995		
Revenues Y+1	0		
Revenues Y+2	0		
Revenues Y+3	0		
Revenues Y+4	0		
Revenues Y+5	0		
Selling, General and Administrative Expense	29,278		

Company Valuation: Westlake Chemical Partners LP



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.