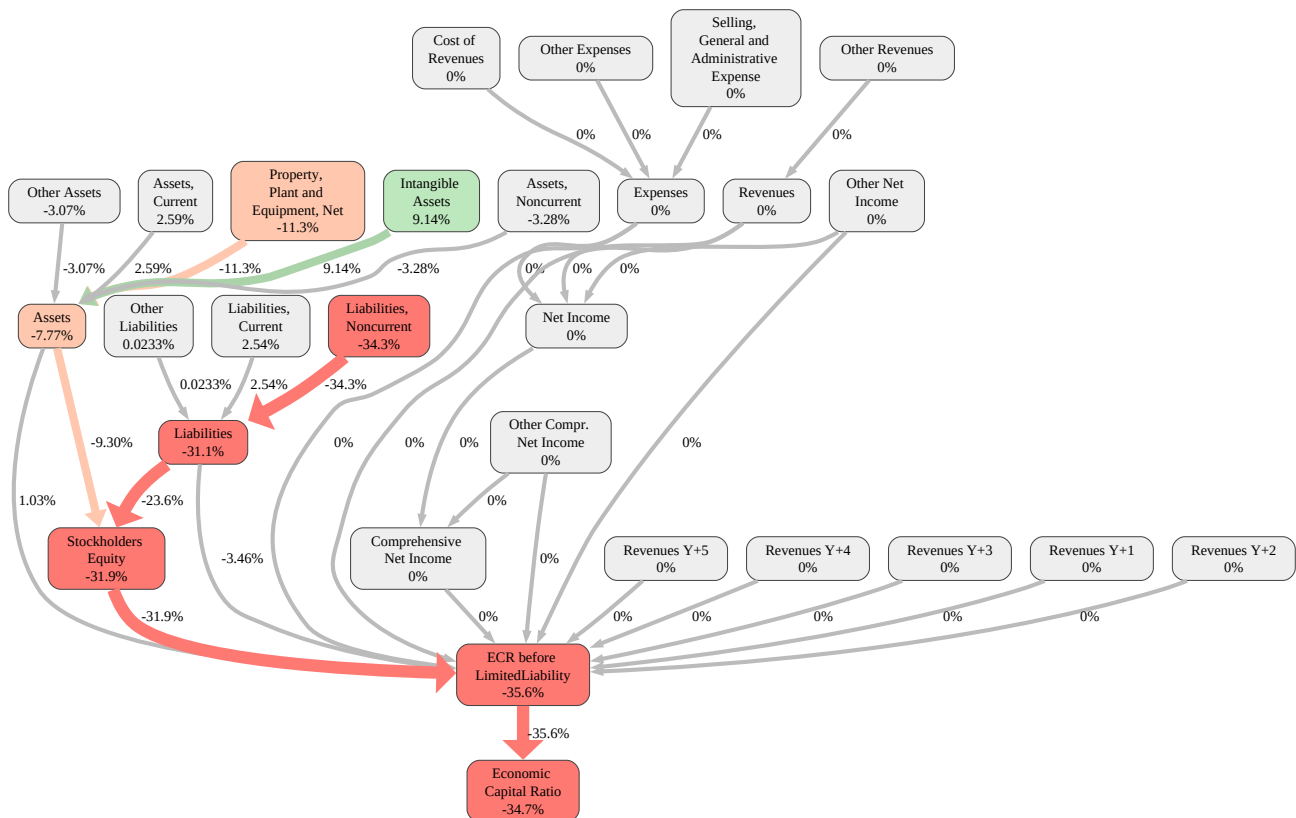




The relative strengths and weaknesses of Axalta Coating Systems Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

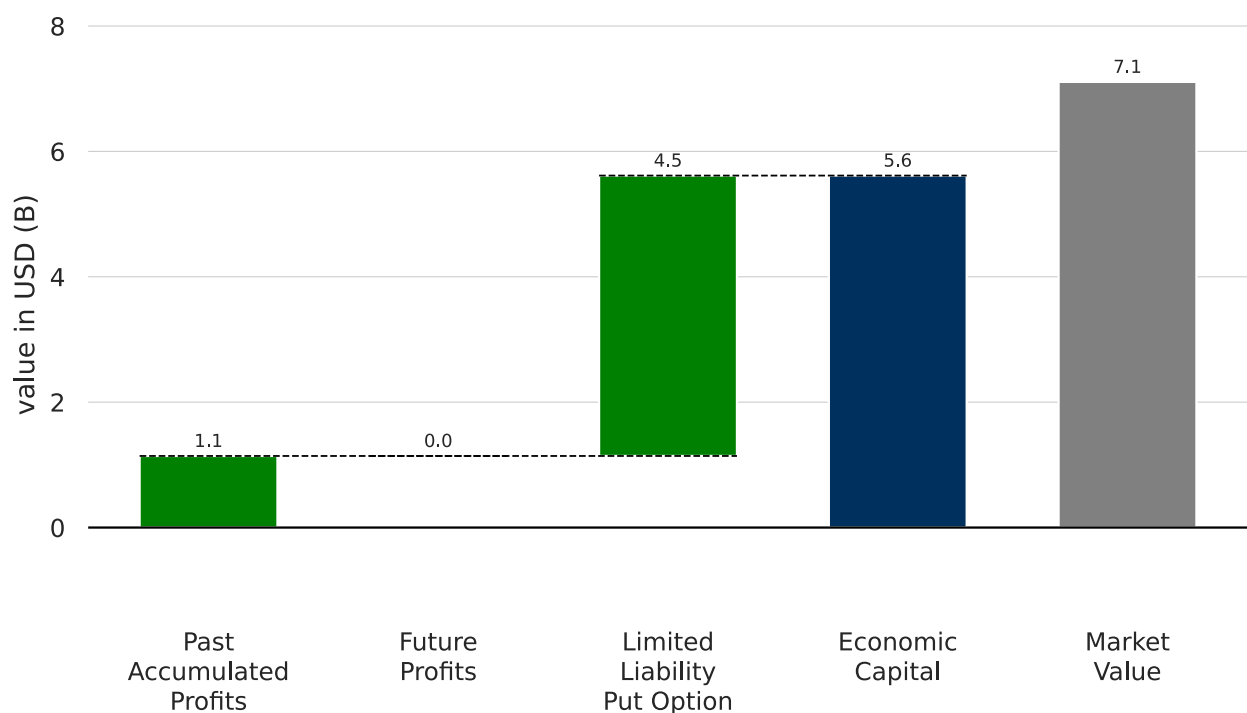
The greatest strength of Axalta Coating Systems Ltd compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 9.1% points. The greatest weakness of Axalta Coating Systems Ltd is the variable Liabilities, Noncurrent, reducing the Economic Capital Ratio by 34% points.

The company's Economic Capital Ratio, given in the ranking table, is 92%, being 35% points below the market average of 127%.

Input Variable	Value in 1000 USD
Assets, Current	2,573,400
Assets, Noncurrent	588,800
Cost of Revenues	2,917,900
Intangible Assets	2,432,800
Liabilities, Current	1,072,900
Liabilities, Noncurrent	4,220,000
Other Assets	0
Other Compr. Net Income	-63,000
Other Expenses	423,800
Other Liabilities	115,500
Other Net Income	4,400
Other Revenues	4,482,200
Property, Plant and Equipment, Net	1,223,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	892,300

Output Variable	Value in 1000 USD
Liabilities	5,408,400
Assets	6,818,000
Expenses	4,234,000
Revenues	4,482,200
Stockholders Equity	1,409,600
Net Income	252,600
Comprehensive Net Income	189,600
BaseVar	242,231,480
ECR before Limited Liability	19%
Economic Capital Ratio	92%

Company Valuation: Axalta Coating Systems Ltd



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.