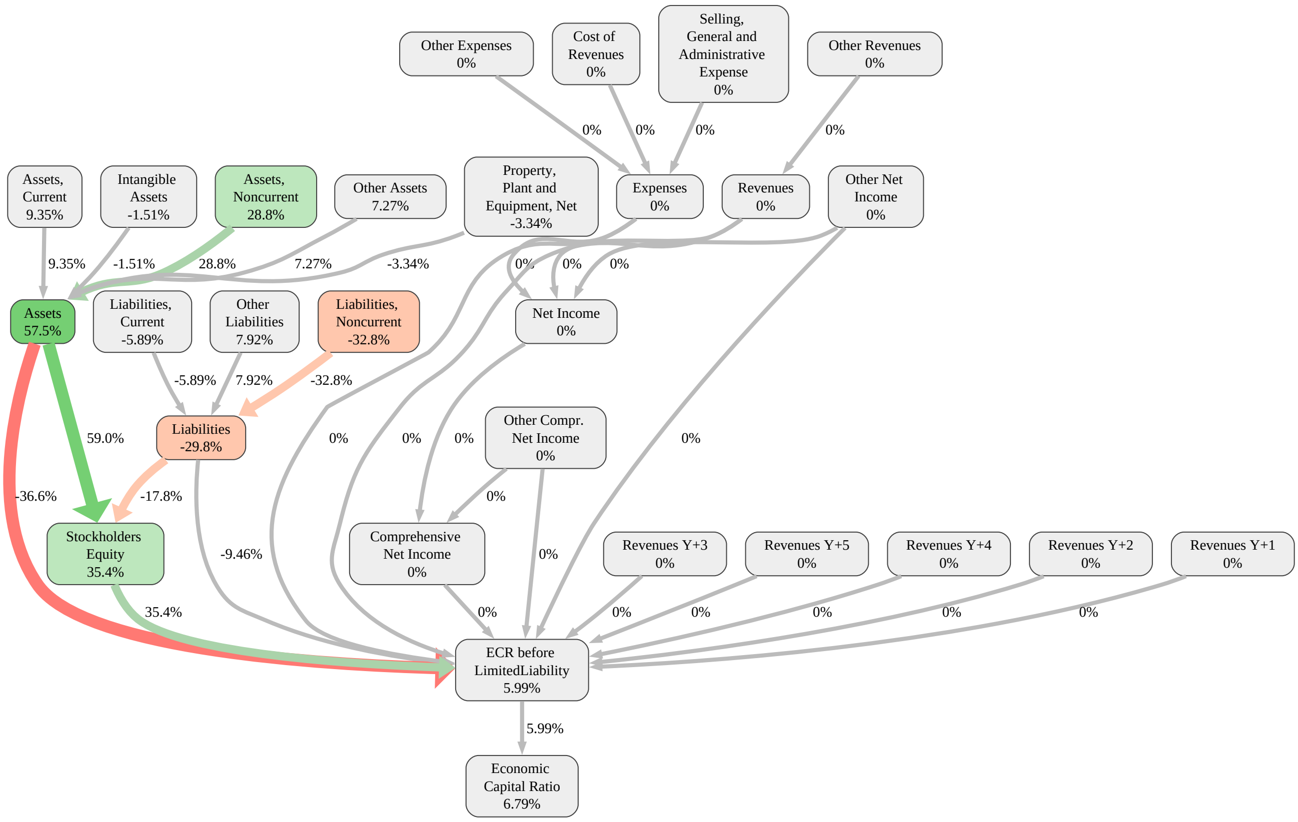
PLASTIC & CHEMICALS 2021

NL Industries INC
Rank 18 of 45



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The relative strengths and weaknesses of NL Industries INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NL Industries INC compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 57% points.The greatest weakness of NL Industries INC is the variable Liabilities, Noncurrent, reducing the Economic Capital Ratio by 33% points.

The company's Economic Capital Ratio, given in the ranking table, is 135%, being 6.8% points above the market average of 128%.

Input Variable	Value in 1000 USD
Assets, Current	171,164
Assets, Noncurrent	247,636
Cost of Revenues	81,689
Intangible Assets	27,156
Liabilities, Current	61,337
Liabilities, Noncurrent	185,294
Other Assets	73,244
Other Compr. Net Income	-922
Other Expenses	9,178
Other Liabilities	-33,830
Other Net Income	13,464
Other Revenues	114,537
Property, Plant and Equipment, Net	28,950
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	21,031

Output Variable	Value in 1000 USD
Liabilities	212,801
Assets	548,150
Expenses	111,898
Revenues	114,537
Stockholders Equity	335,349
Net Income	16,103
Comprehensive Net Income	15,181
BaseVar	13,327,841
ECR before LimitedLiability	71%
Economic Capital Ratio	135%

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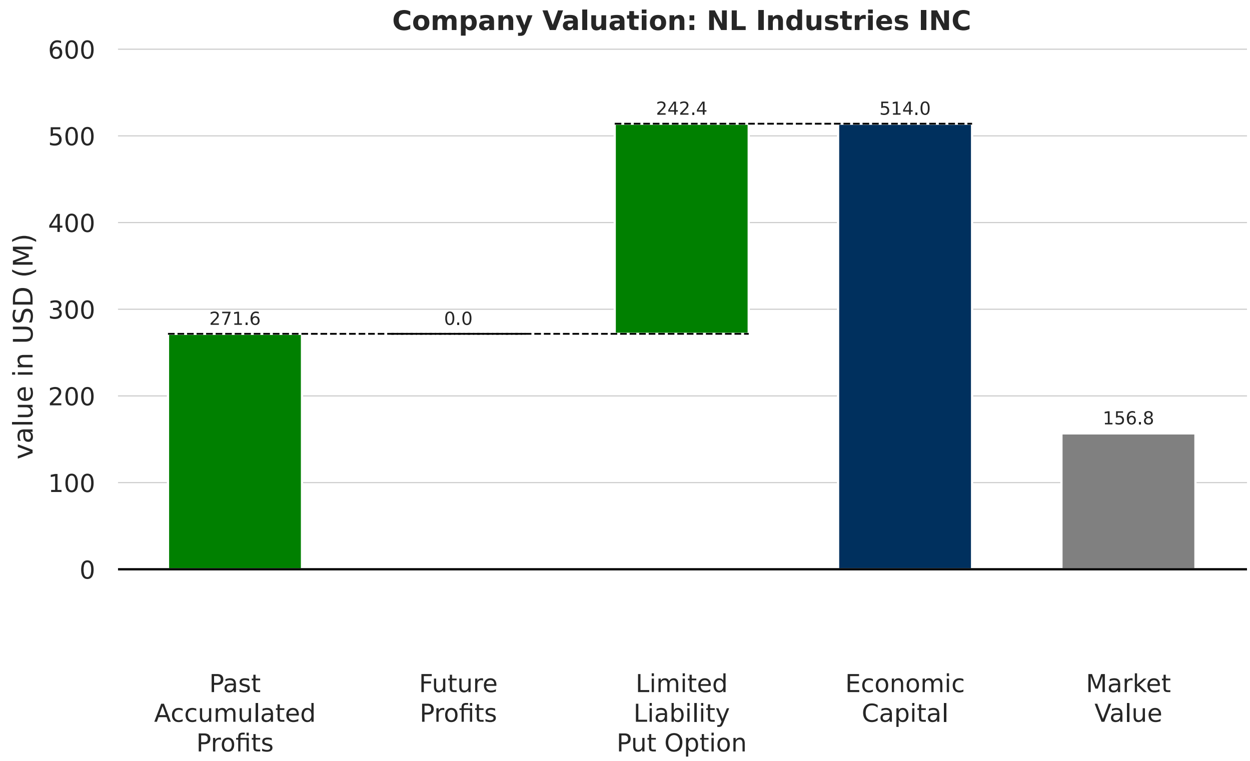

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.