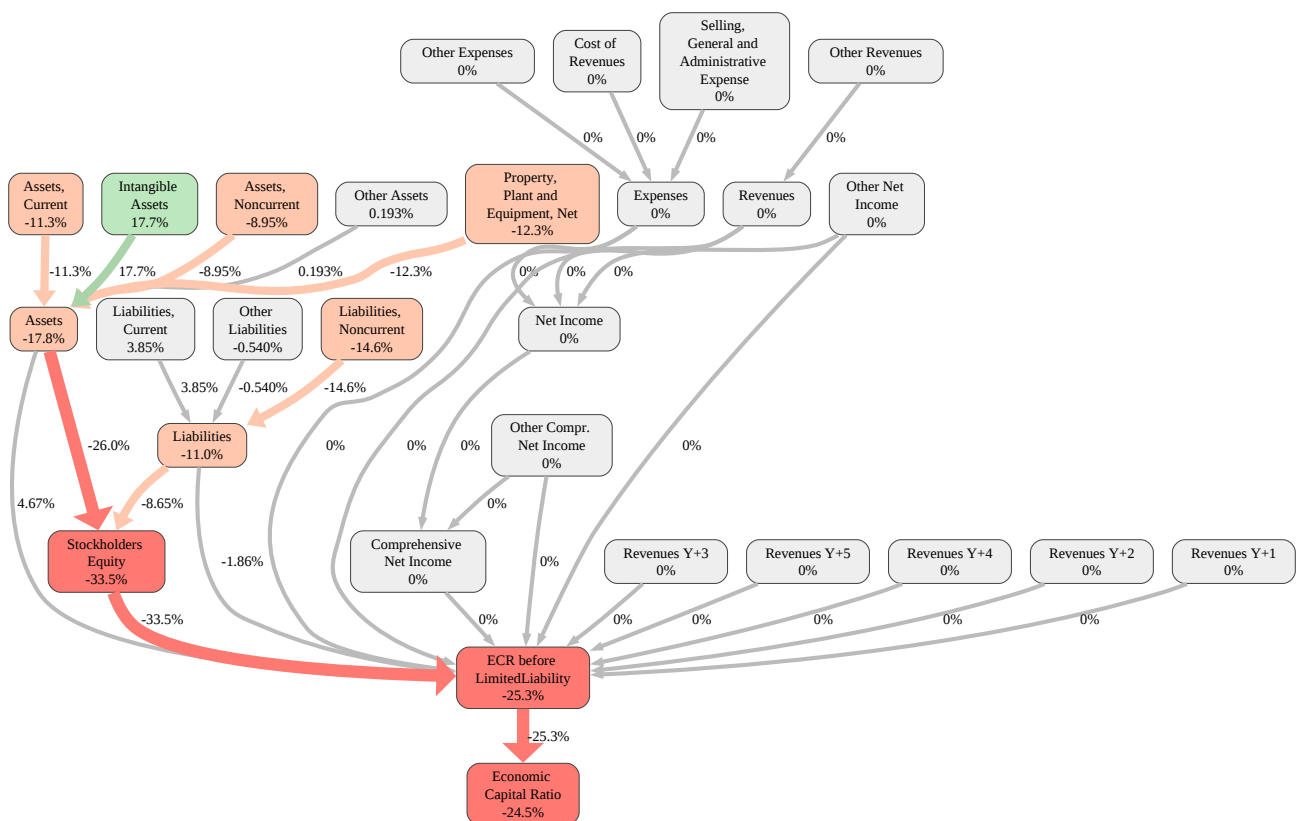




RealRate

PLASTIC & CHEMICALS 2021

Advanced Drainage Systems INC
Rank 36 of 45



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The relative strengths and weaknesses of Advanced Drainage Systems INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

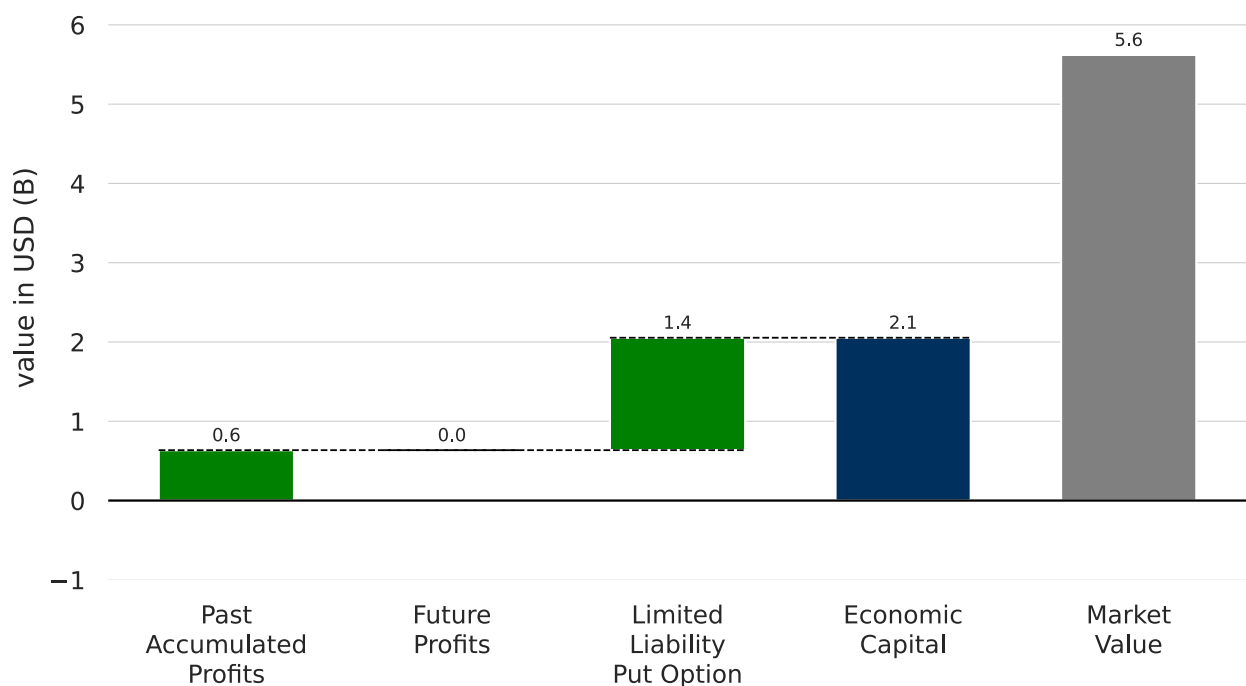
The greatest strength of Advanced Drainage Systems INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 18% points. The greatest weakness of Advanced Drainage Systems INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 34% points.

The company's Economic Capital Ratio, given in the ranking table, is 104%, being 24% points below the market average of 128%.

Input Variable	Value in 1000 USD
Assets, Current	666,211
Assets, Noncurrent	69,140
Cost of Revenues	0
Intangible Assets	1,153,157
Liabilities, Current	413,829
Liabilities, Noncurrent	1,126,976
Other Assets	0
Other Compr. Net Income	-10,835
Other Expenses	1,428,428
Other Liabilities	44,501
Other Net Income	-87,694
Other Revenues	1,673,805
Property, Plant and Equipment, Net	481,380
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	271,338

Output Variable	Value in 1000 USD
Liabilities	1,585,306
Assets	2,369,888
Expenses	1,699,766
Revenues	1,673,805
Stockholders Equity	784,582
Net Income	-113,655
Comprehensive Net Income	-124,490
BaseVar	188,649,640
ECR before LimitedLiability	32%
Economic Capital Ratio	104%

Company Valuation: Advanced Drainage Systems INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.