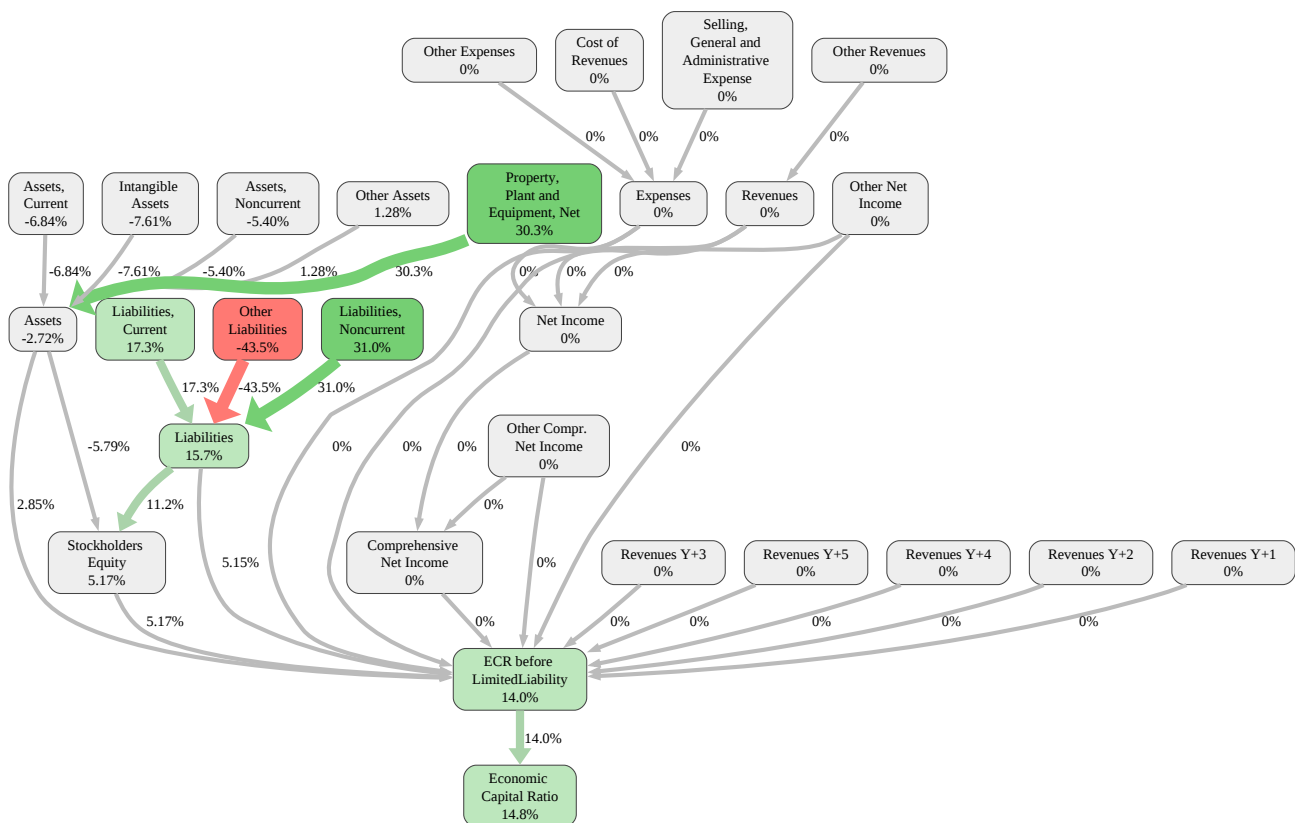




RealRate

PLASTIC & CHEMICALS 2021

Westlake Chemical Partners LP
Rank 14 of 45





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Westlake Chemical Partners LP Rank 14 of 45



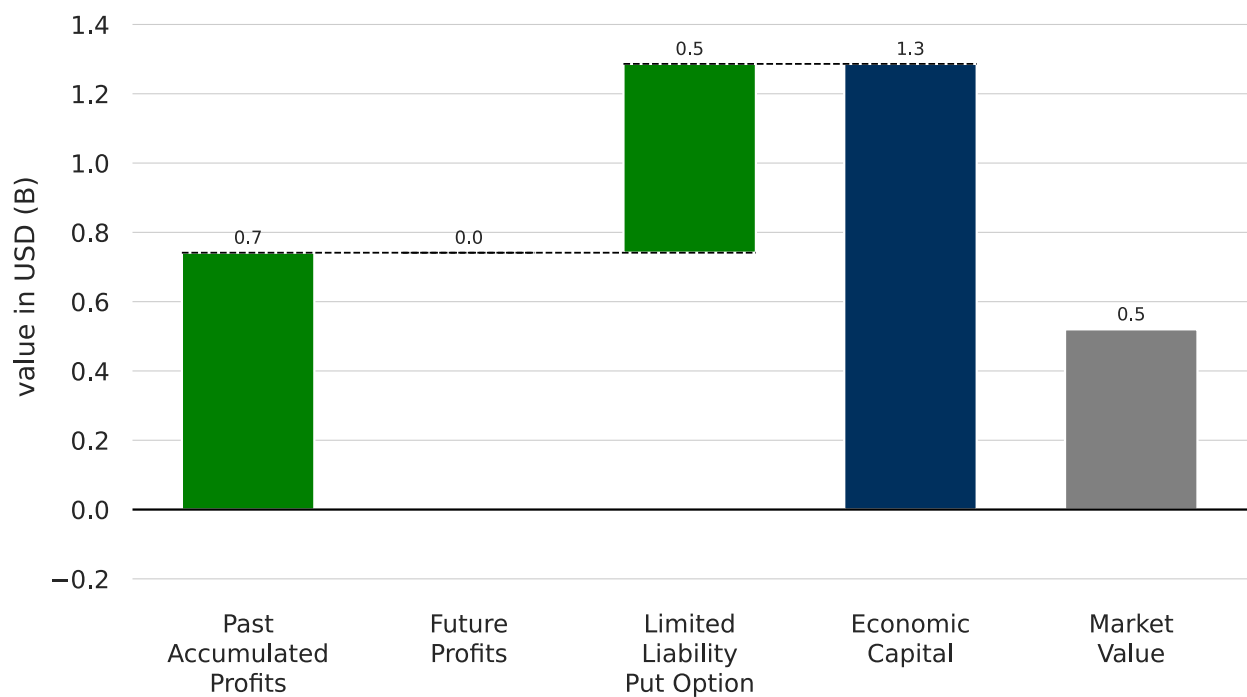
The relative strengths and weaknesses of Westlake Chemical Partners LP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Westlake Chemical Partners LP compared to the market average is the variable Liabilities, Noncurrent, increasing the Economic Capital Ratio by 31% points. The greatest weakness of Westlake Chemical Partners LP is the variable Other Liabilities, reducing the Economic Capital Ratio by 44% points.

The company's Economic Capital Ratio, given in the ranking table, is 143%, being 15% points above the market average of 128%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	263,305	Liabilities	441,351
Assets, Noncurrent	0	Assets	1,356,488
Cost of Revenues	587,787	Expenses	626,284
Intangible Assets	5,814	Revenues	966,670
Liabilities, Current	41,296	Stockholders Equity	915,137
Liabilities, Noncurrent	8,236	Net Income	341,119
Other Assets	36,692	Comprehensive Net Income	341,119
Other Compr. Net Income	0	BaseVar	86,581,016
Other Expenses	12,602	ECR before Limited Liability	82%
Other Liabilities	391,819	Economic Capital Ratio	143%
Other Net Income	733		
Other Revenues	966,670		
Property, Plant and Equipment, Net	1,050,677		
Revenues Y+1	0		
Revenues Y+2	0		
Revenues Y+3	0		
Revenues Y+4	0		
Revenues Y+5	0		
Selling, General and Administrative Expense	25,895		

Company Valuation: Westlake Chemical Partners LP



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.