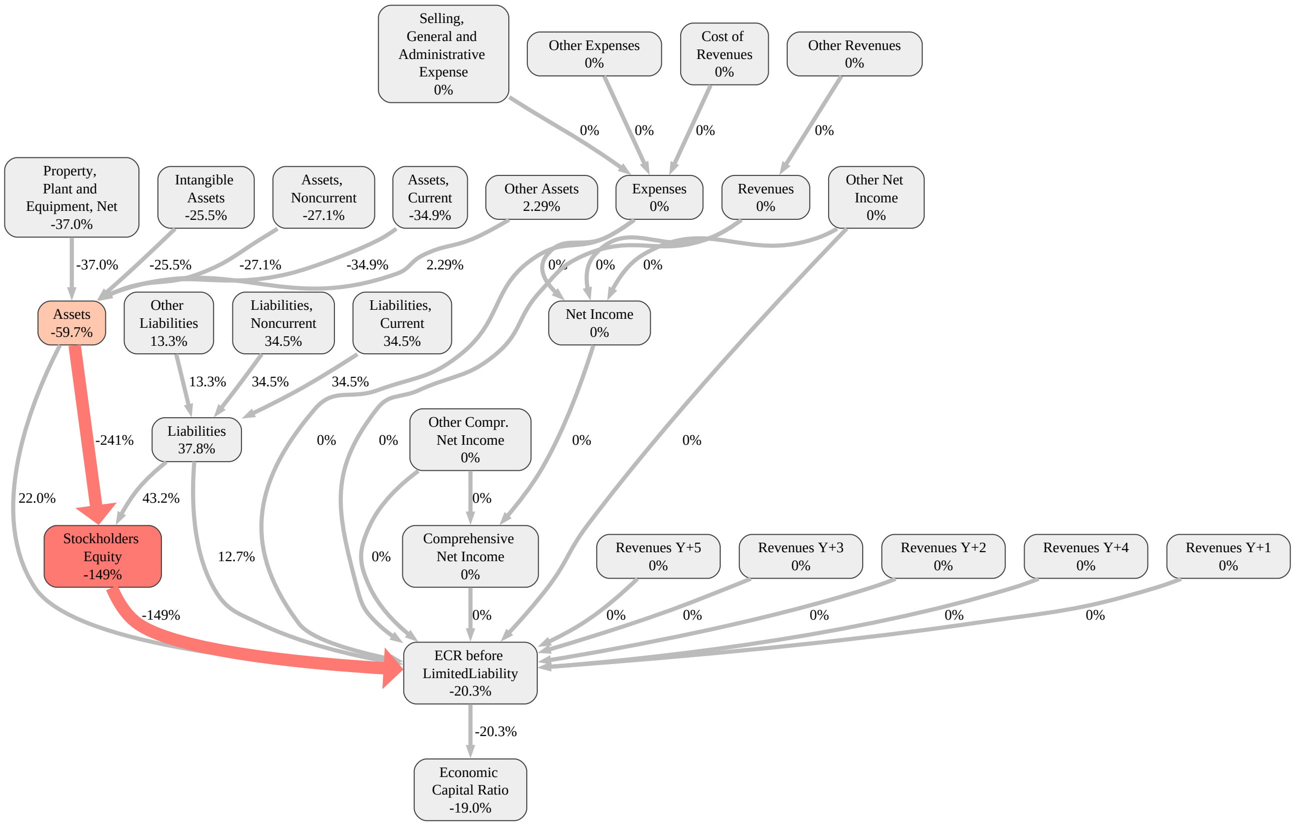
PLASTIC & CHEMICALS 2022

Forward Industries Inc
Rank 33 of 46



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The relative strengths and weaknesses of Forward Industries Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Forward Industries Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 38% points.The greatest weakness of Forward Industries Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 149% points.

The company's Economic Capital Ratio, given in the ranking table, is 108%, being 19% points below the market average of 127%.

Input Variable	Value in 1000 USD
Assets, Current	12,795
Assets, Noncurrent	3,815
Cost of Revenues	30,888
Intangible Assets	3,077
Liabilities, Current	7,208
Liabilities, Noncurrent	5,204
Other Assets	0
Other Compr. Net Income	0
Other Expenses	9,071
Other Liabilities	0
Other Net Income	1,372
Other Revenues	39,111
Property, Plant and Equipment, Net	168
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Liabilities	12,412
Assets	19,856
Expenses	39,959
Revenues	39,111
Stockholders Equity	7,443
Net Income	524
Comprehensive Net Income	524
BaseVar	2,752,246
ECR before LimitedLiability	37%
Economic Capital Ratio	108%

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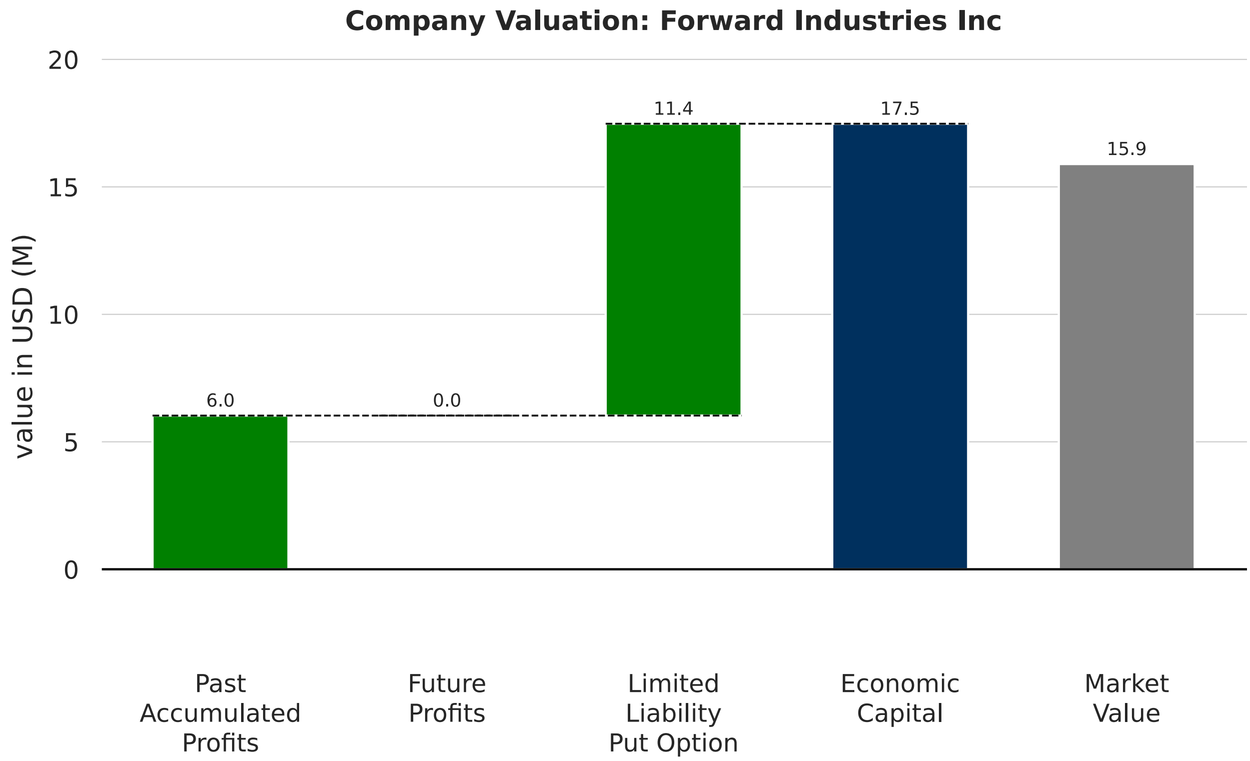

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.