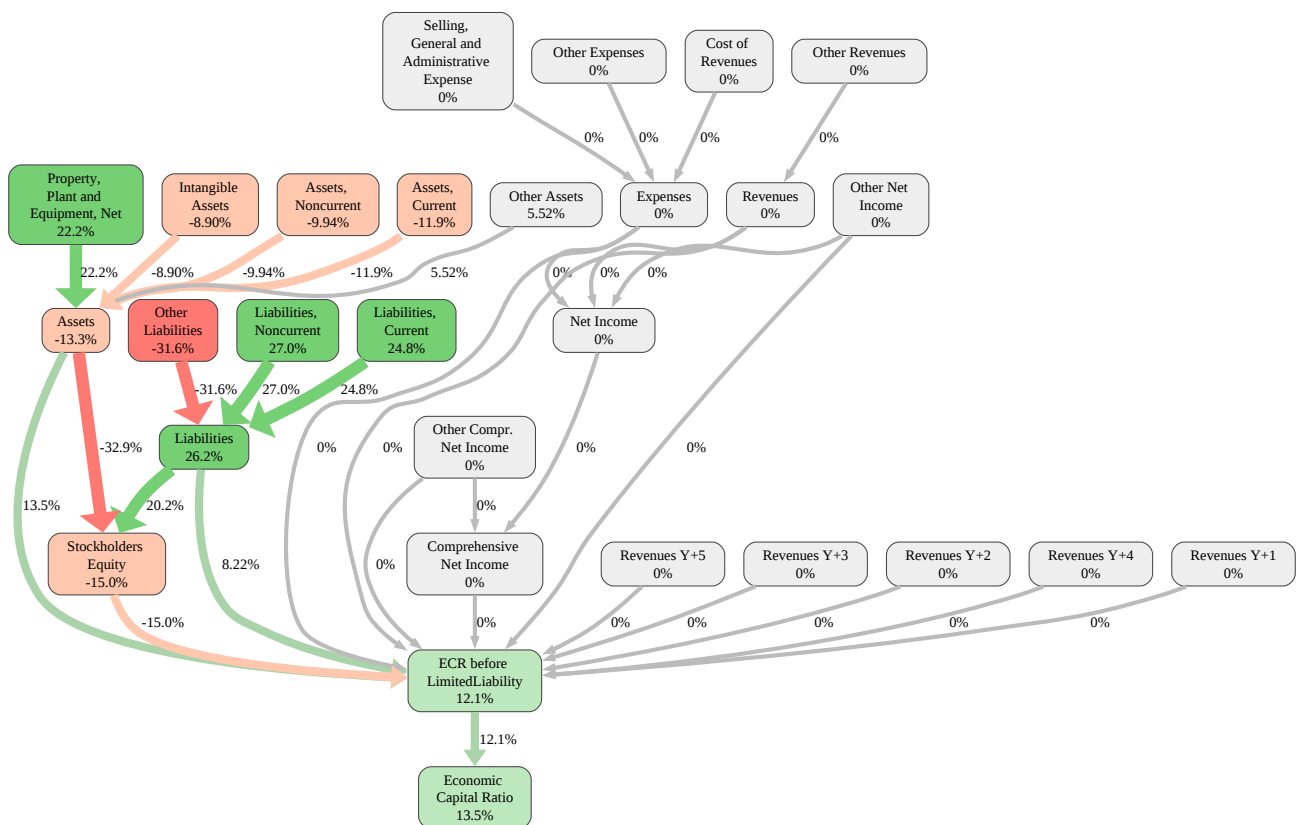




RealRate

PLASTIC & CHEMICALS 2022

Westlake Chemical Partners LP
Rank 15 of 46





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Westlake Chemical Partners LP Rank 15 of 46



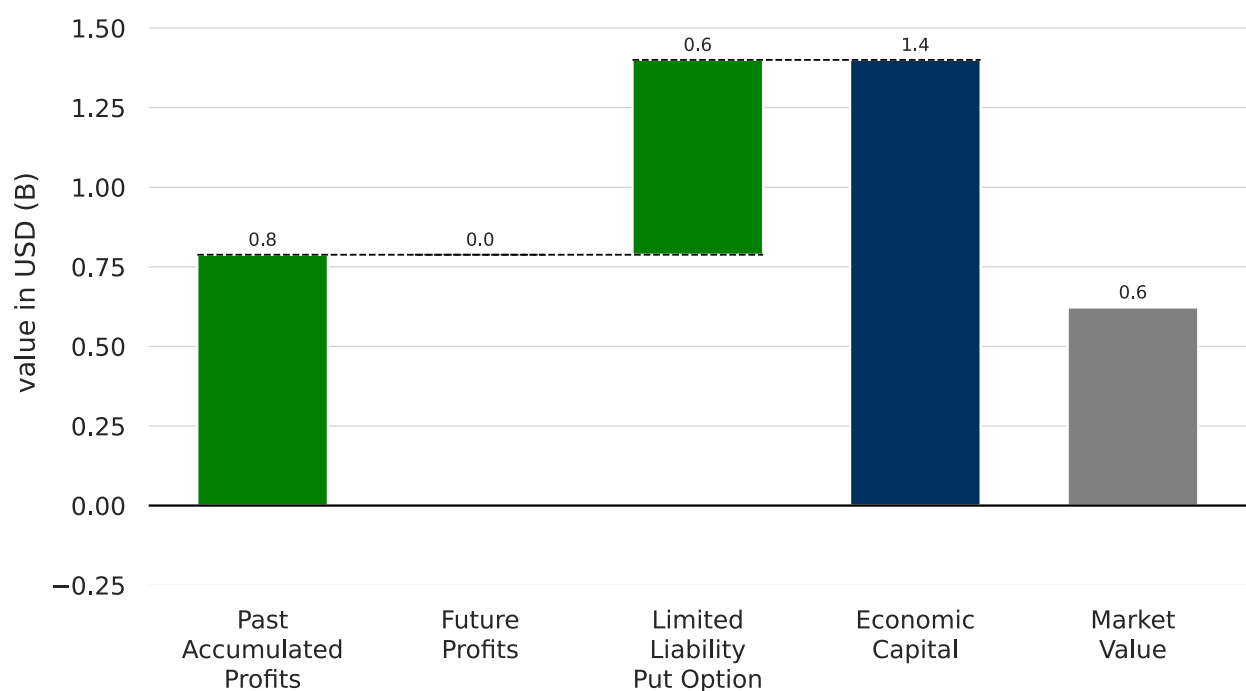
The relative strengths and weaknesses of Westlake Chemical Partners LP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Westlake Chemical Partners LP compared to the market average is the variable Liabilities, Noncurrent, increasing the Economic Capital Ratio by 27% points. The greatest weakness of Westlake Chemical Partners LP is the variable Other Liabilities, reducing the Economic Capital Ratio by 32% points.

The company's Economic Capital Ratio, given in the ranking table, is 141%, being 13% points above the market average of 127%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	281,210	Liabilities	508,000
Assets, Noncurrent	0	Assets	1,480,698
Cost of Revenues	773,152	Expenses	813,535
Intangible Assets	5,814	Revenues	1,214,858
Liabilities, Current	108,326	Stockholders Equity	972,698
Liabilities, Noncurrent	10,796	Net Income	401,385
Other Assets	150,135	Comprehensive Net Income	401,385
Other Compr. Net Income	0	BaseVar	69,989,417
Other Expenses	9,365	ECR before LimitedLiability	79%
Other Liabilities	388,878	Economic Capital Ratio	141%
Other Net Income	62		
Other Revenues	1,214,858		
Property, Plant and Equipment, Net	1,043,539		
Revenues Y+1	0		
Revenues Y+2	0		
Revenues Y+3	0		
Revenues Y+4	0		
Revenues Y+5	0		
Selling, General and Administrative Expense	31,018		

Company Valuation: Westlake Chemical Partners LP



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.