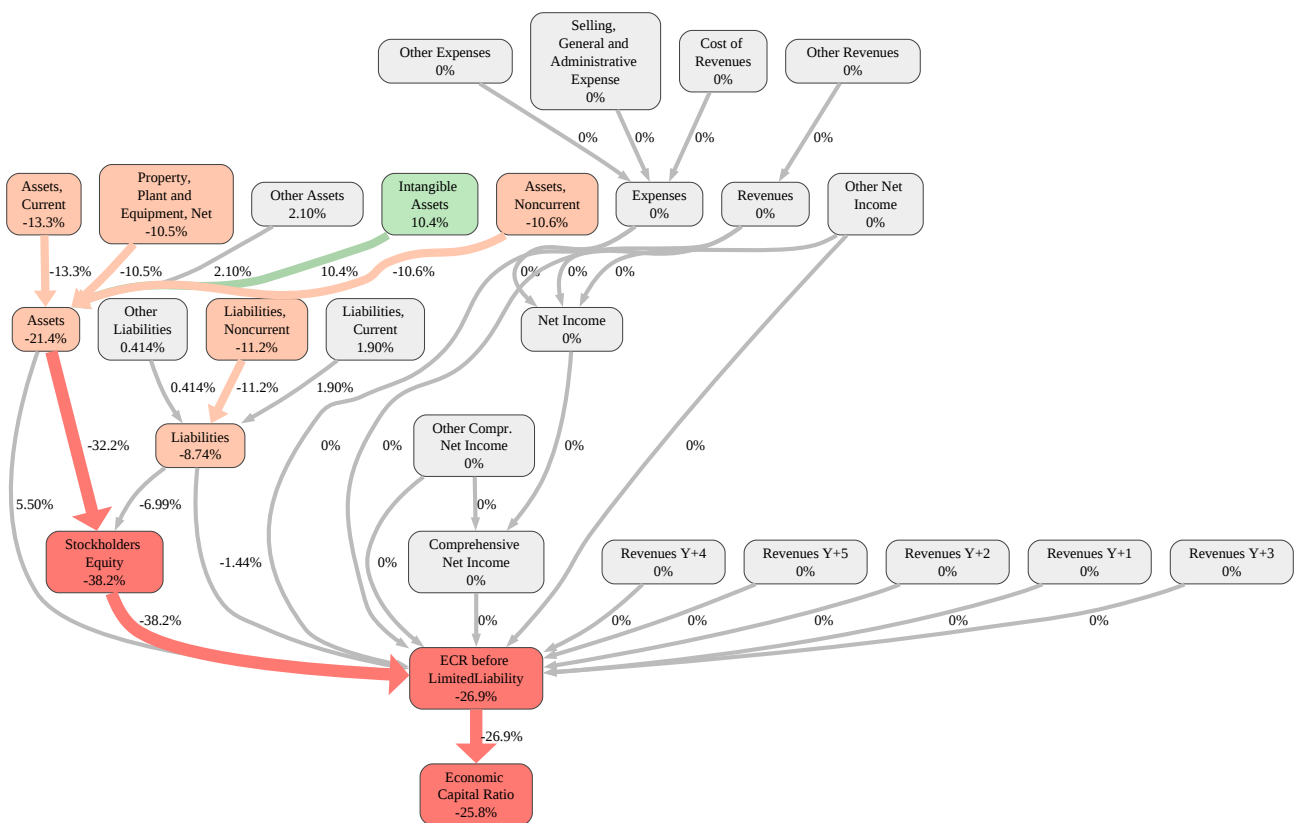




The relative strengths and weaknesses of PPG Industries INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

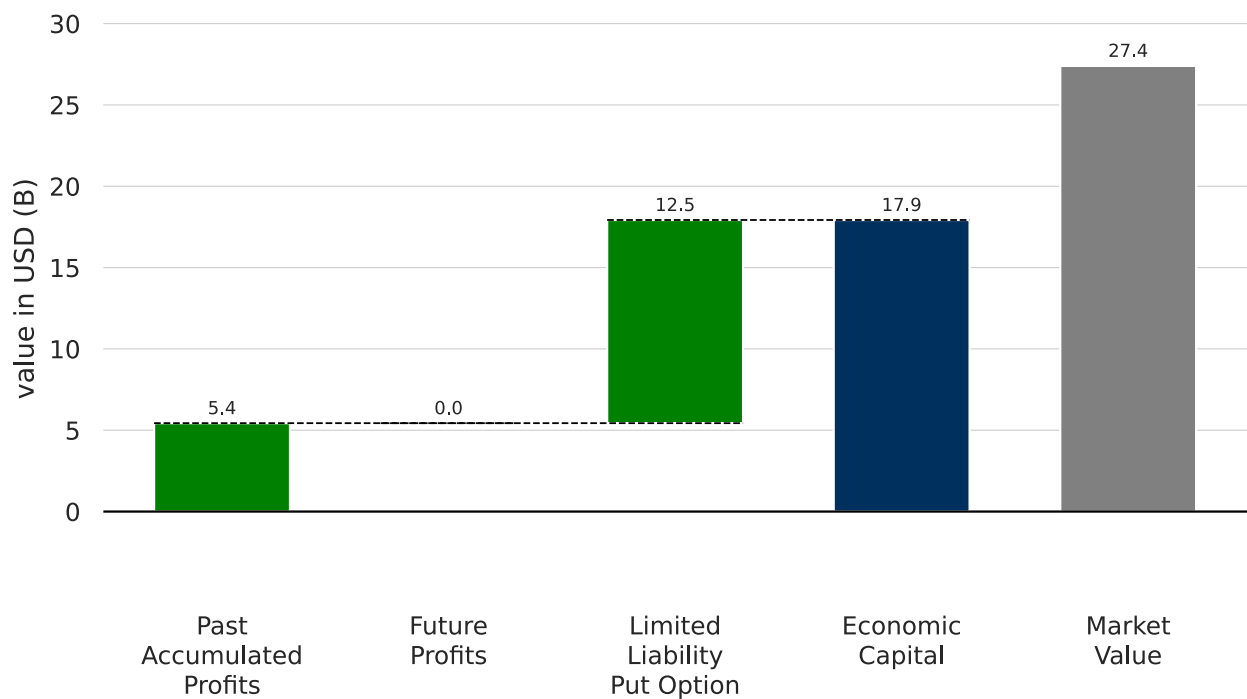
The greatest strength of PPG Industries INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 10% points. The greatest weakness of PPG Industries INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 38% points.

The company's Economic Capital Ratio, given in the ranking table, is 103%, being 26% points below the market average of 129%.

Input Variable	Value in 1000 USD
Assets, Current	7,173,000
Assets, Noncurrent	1,412,000
Cost of Revenues	11,096,000
Intangible Assets	8,492,000
Liabilities, Current	5,222,000
Liabilities, Noncurrent	8,337,000
Other Assets	339,000
Other Compr. Net Income	-88,000
Other Expenses	1,772,000
Other Liabilities	476,000
Other Net Income	112,000
Other Revenues	17,652,000
Property, Plant and Equipment, Net	3,328,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	3,842,000

Output Variable	Value in 1000 USD
Liabilities	14,035,000
Assets	20,744,000
Expenses	16,710,000
Revenues	17,652,000
Stockholders Equity	6,709,000
Net Income	1,054,000
Comprehensive Net Income	966,000
BaseVar	494,765,191
ECR before Limited Liability	31%
Economic Capital Ratio	103%

Company Valuation: PPG Industries INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.