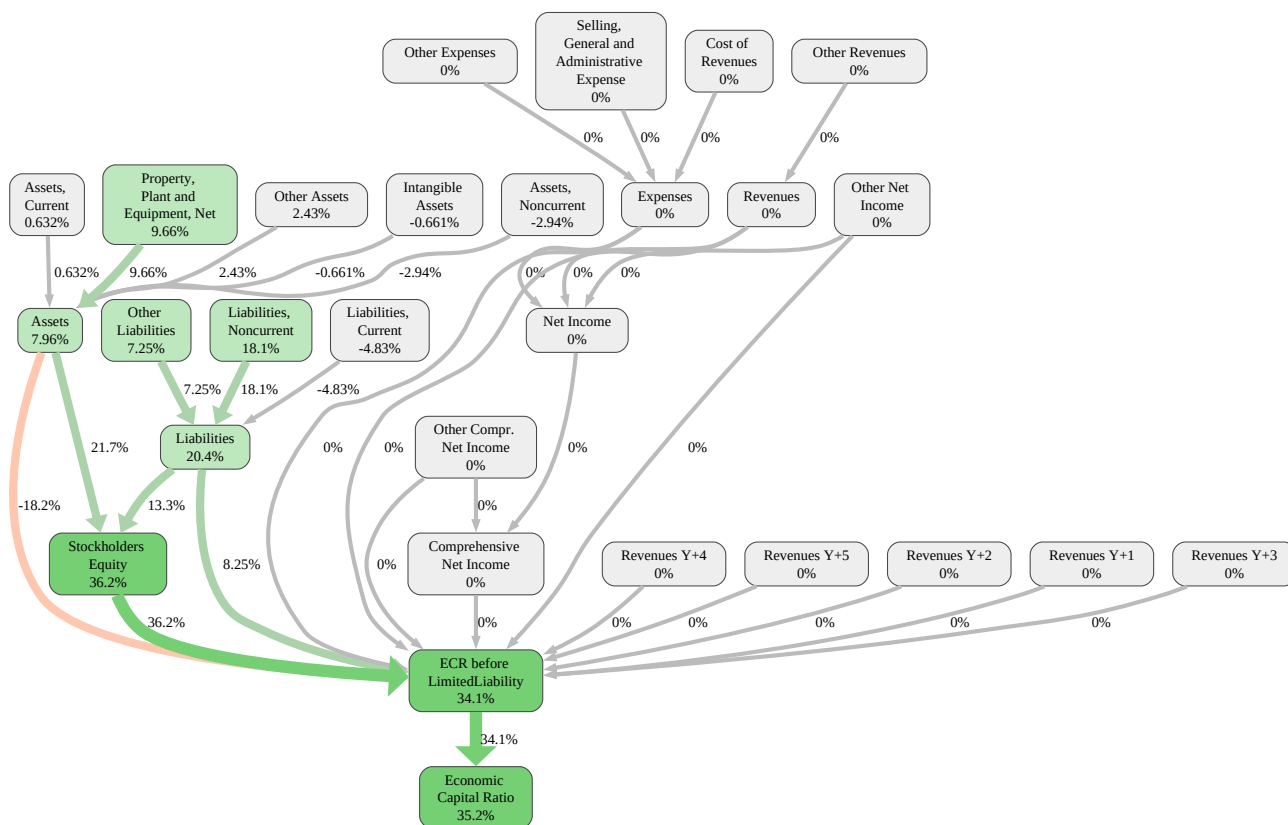




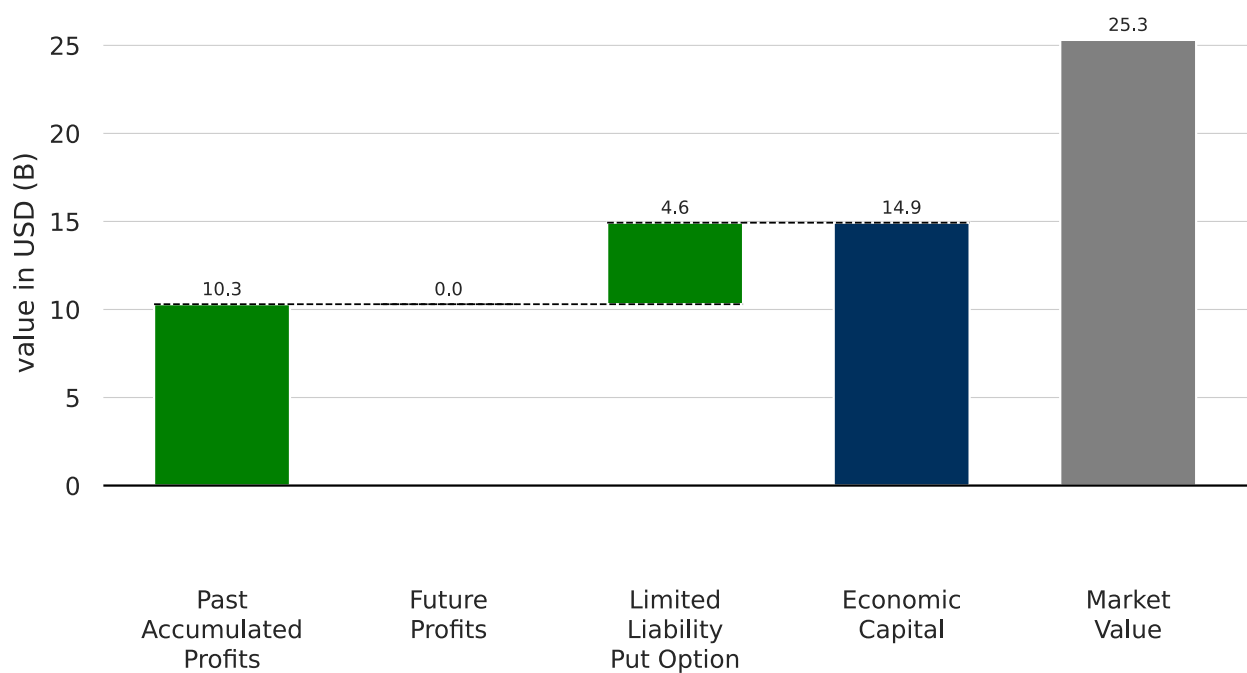
The relative strengths and weaknesses of Albemarle CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Albemarle CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 36% points. The greatest weakness of Albemarle CORP is the variable Liabilities, Current, reducing the Economic Capital Ratio by 4.8% points.

The company's Economic Capital Ratio, given in the ranking table, is 164%, being 35% points above the market average of 129%.

| Input Variable                              | Value in<br>1000 USD | Output Variable              | Value in<br>1000 USD |
|---------------------------------------------|----------------------|------------------------------|----------------------|
| Assets, Current                             | 5,186,917            | Liabilities                  | 2,741,015            |
| Assets, Noncurrent                          | 250,558              | Assets                       | 15,456,522           |
| Cost of Revenues                            | 4,245,517            | Expenses                     | 5,355,204            |
| Intangible Assets                           | 1,905,497            | Revenues                     | 7,320,104            |
| Liabilities, Current                        | 2,741,015            | Stockholders Equity          | 12,715,507           |
| Liabilities, Noncurrent                     | 518,377              | Net Income                   | 2,815,131            |
| Other Assets                                | 1,150,553            | Comprehensive Net Income     | 2,521,604            |
| Other Compr. Net Income                     | -293,527             | BaseVar                      | 199,969,846          |
| Other Expenses                              | 513,561              | ECR before Limited Liability | 113%                 |
| Other Liabilities                           | -518,377             | Economic Capital Ratio       | 164%                 |
| Other Net Income                            | 850,231              |                              |                      |
| Other Revenues                              | 7,320,104            |                              |                      |
| Property, Plant and Equipment, Net          | 6,962,997            |                              |                      |
| Revenues Y+1                                | 0                    |                              |                      |
| Revenues Y+2                                | 0                    |                              |                      |
| Revenues Y+3                                | 0                    |                              |                      |
| Revenues Y+4                                | 0                    |                              |                      |
| Revenues Y+5                                | 0                    |                              |                      |
| Selling, General and Administrative Expense | 596,126              |                              |                      |

## Company Valuation: Albemarle CORP



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.