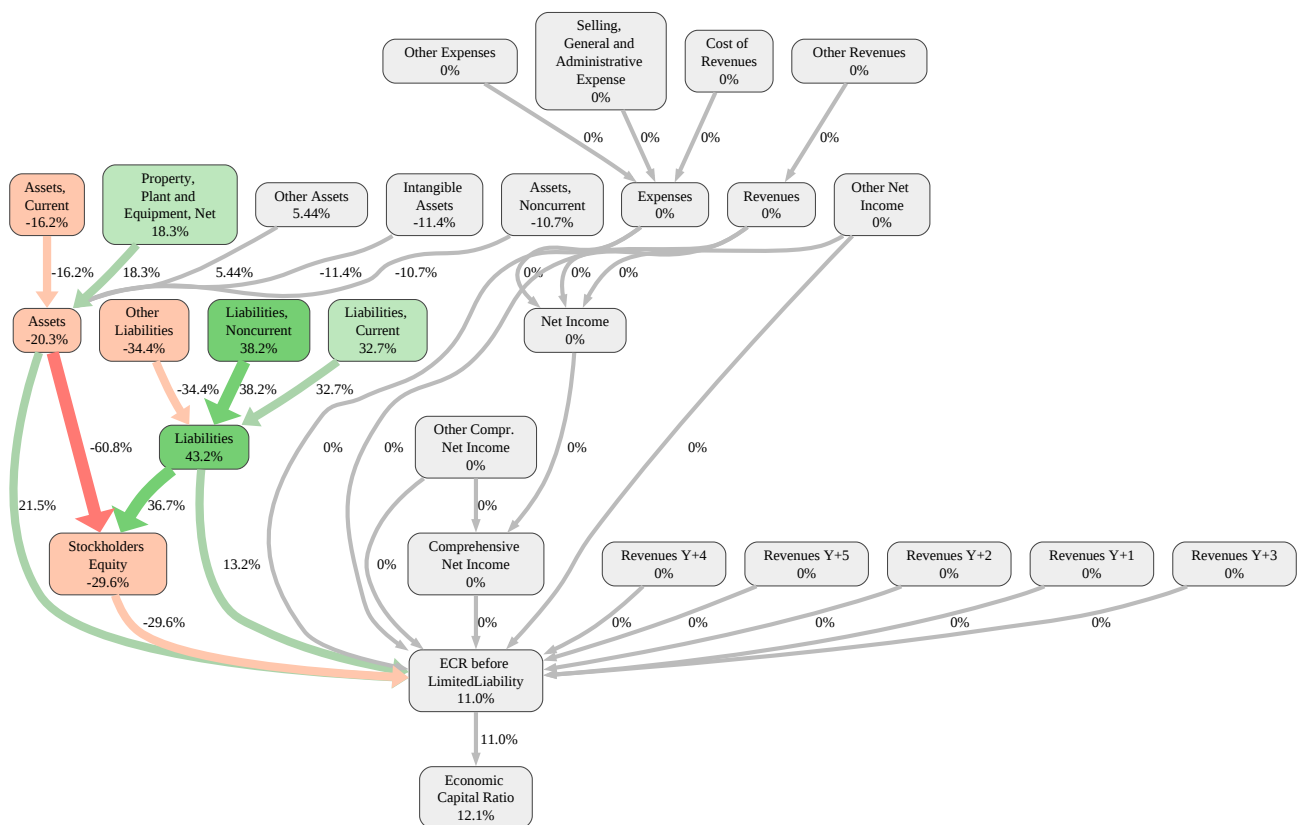




RealRate

PLASTIC & CHEMICALS 2023

Westlake Chemical Partners LP
Rank 16 of 50



The relative strengths and weaknesses of Westlake Chemical Partners LP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

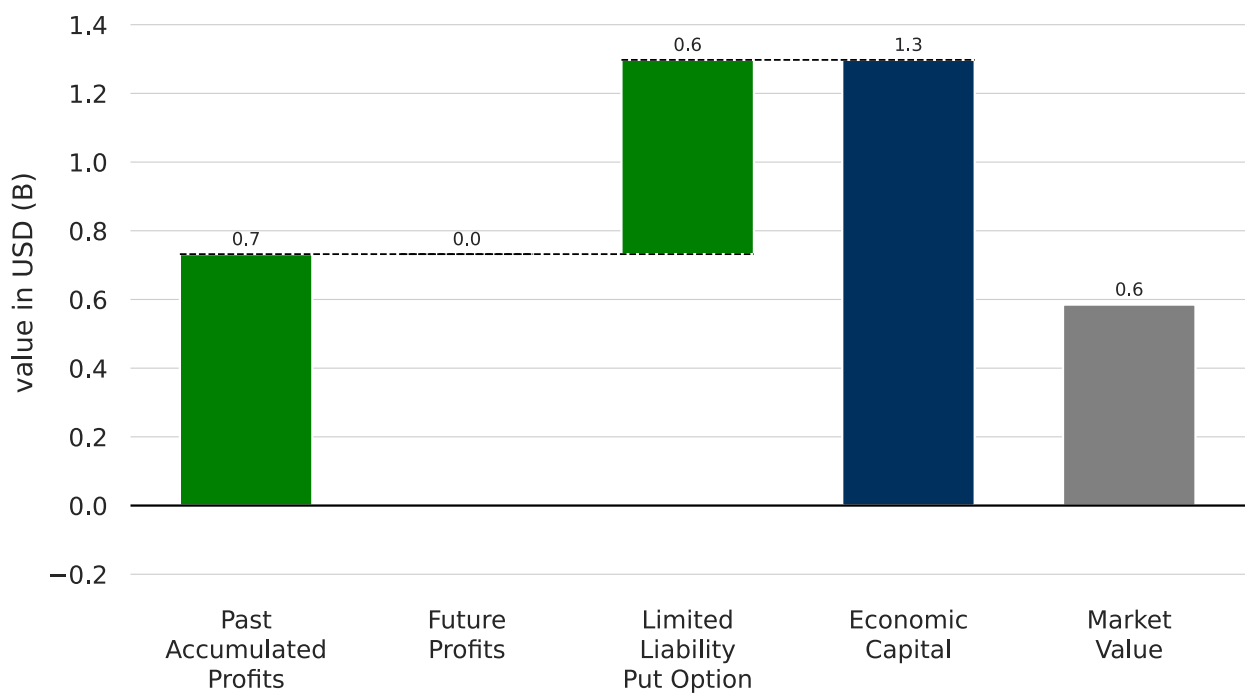
The greatest strength of Westlake Chemical Partners LP compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 43% points. The greatest weakness of Westlake Chemical Partners LP is the variable Other Liabilities, reducing the Economic Capital Ratio by 34% points.

The company's Economic Capital Ratio, given in the ranking table, is 141%, being 12% points above the market average of 129%.

Input Variable	Value in 1000 USD
Assets, Current	245,793
Assets, Noncurrent	0
Cost of Revenues	1,215,782
Intangible Assets	5,814
Liabilities, Current	68,597
Liabilities, Noncurrent	34,087
Other Assets	130,159
Other Compr. Net Income	0
Other Expenses	14,424
Other Liabilities	365,587
Other Net Income	1,566
Other Revenues	1,593,147
Property, Plant and Equipment, Net	990,213
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	29,678

Output Variable	Value in 1000 USD
Liabilities	468,271
Assets	1,371,979
Expenses	1,259,884
Revenues	1,593,147
Stockholders Equity	903,708
Net Income	334,829
Comprehensive Net Income	334,829
BaseVar	40,348,260
ECR before Limited Liability	80%
Economic Capital Ratio	141%

Company Valuation: Westlake Chemical Partners LP



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.