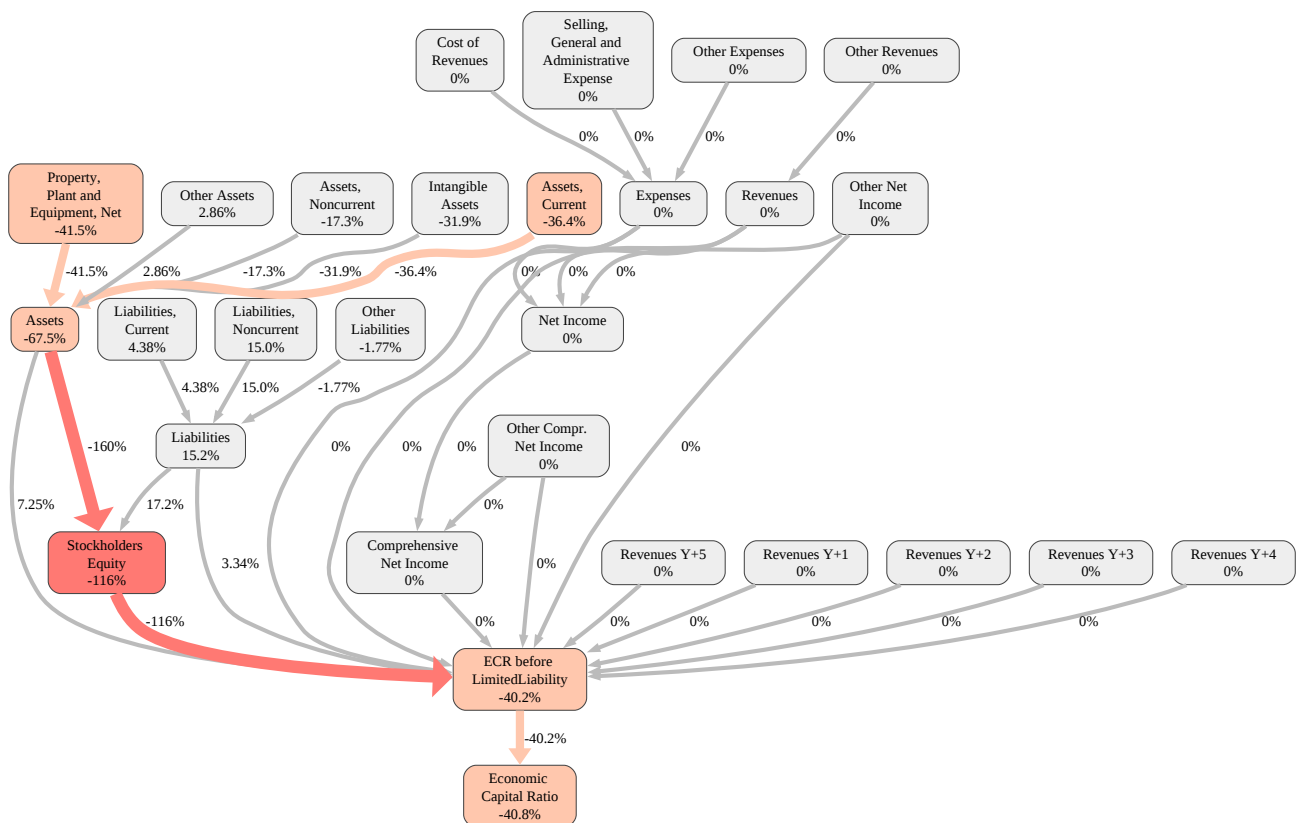




RealRate

PLASTIC & CHEMICALS 2024

Forward Industries Inc
Rank 41 of 44



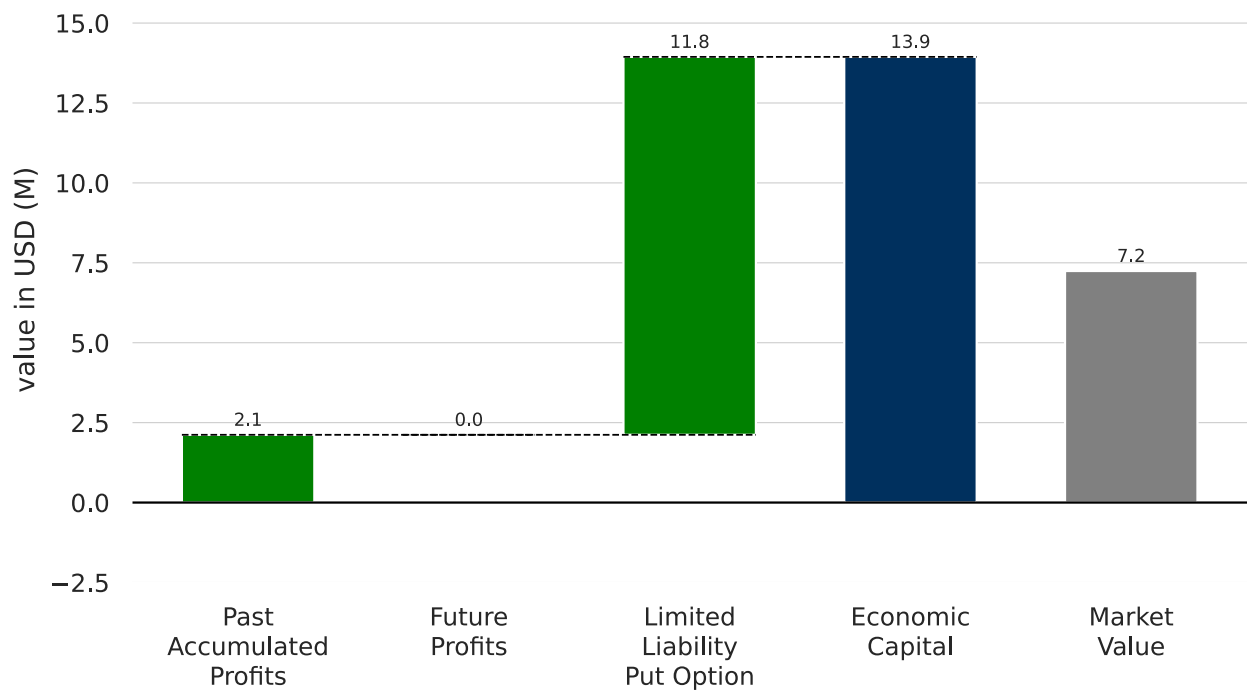
The relative strengths and weaknesses of Forward Industries Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Forward Industries Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 15% points. The greatest weakness of Forward Industries Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 116% points.

The company's Economic Capital Ratio, given in the ranking table, is 87%, being 41% points below the market average of 128%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	11,370	Liabilities	14,770
Assets, Noncurrent	3,090	Assets	17,386
Cost of Revenues	28,324	Expenses	36,653
Intangible Assets	2,652	Revenues	36,711
Liabilities, Current	10,836	Stockholders Equity	2,616
Liabilities, Noncurrent	2,834	Net Income	-3,737
Other Assets	0	Comprehensive Net Income	-3,737
Other Compr. Net Income	0	BaseVar	975,775
Other Expenses	8,329	ECR before Limited Liability	13%
Other Liabilities	1,100	Economic Capital Ratio	87%
Other Net Income	-3,795		
Other Revenues	36,711		
Property, Plant and Equipment, Net	274		
Revenues Y+1	0		
Revenues Y+2	0		
Revenues Y+3	0		
Revenues Y+4	0		
Revenues Y+5	0		
Selling, General and Administrative Expense	0		

Company Valuation: Forward Industries Inc



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.