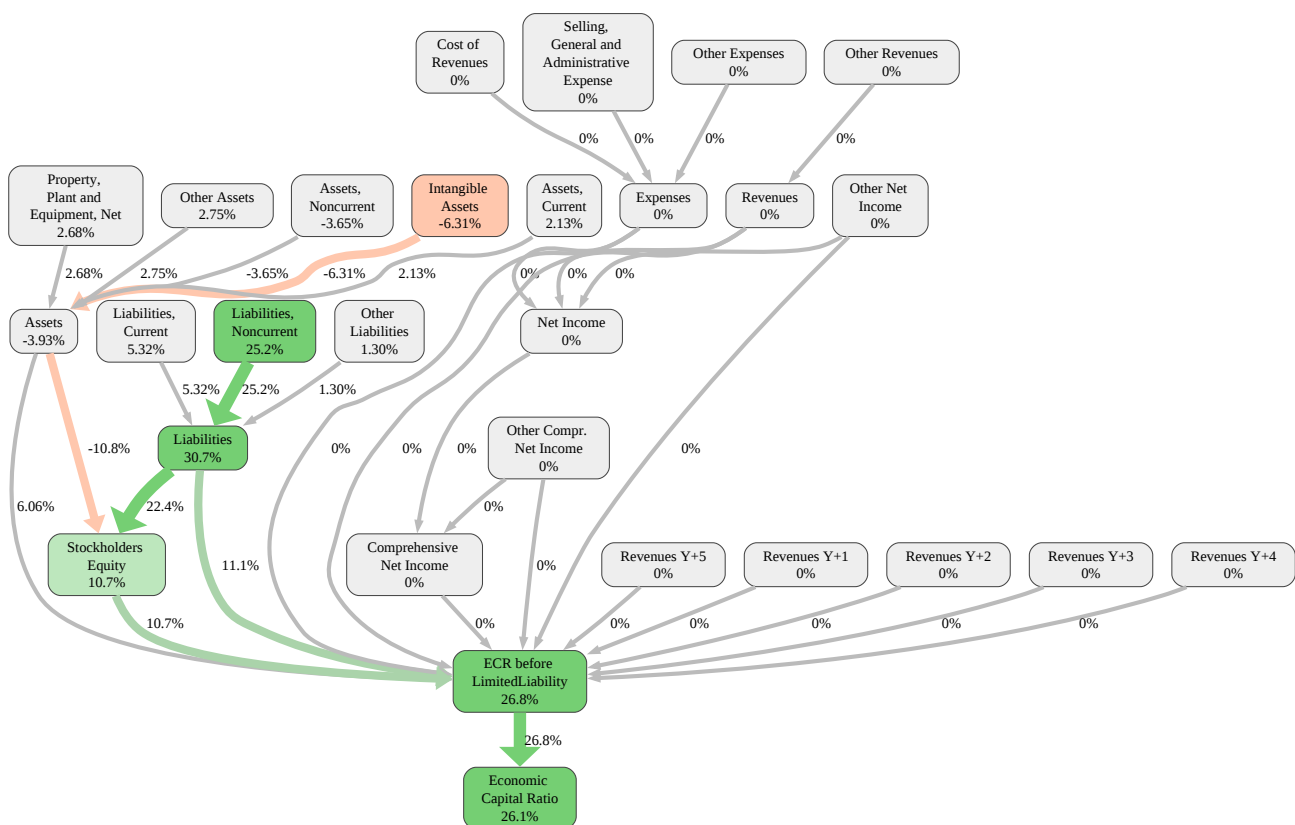




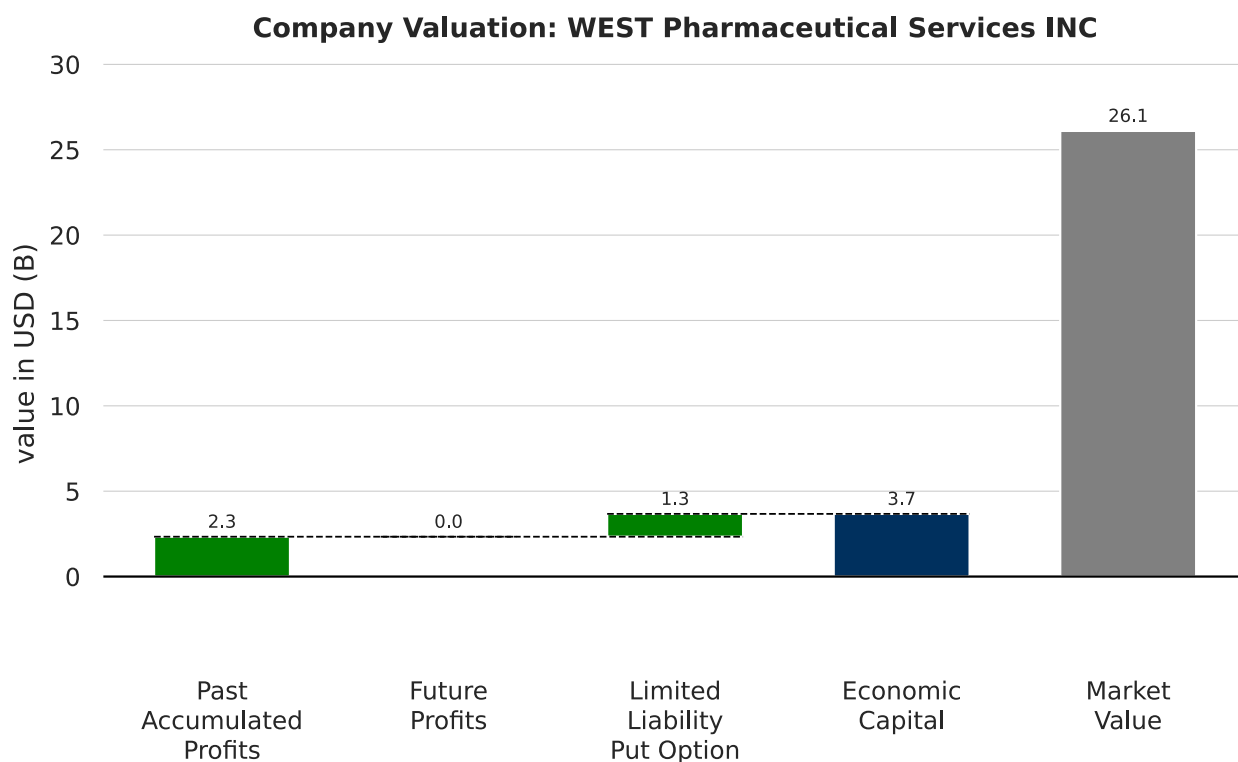
The relative strengths and weaknesses of WEST Pharmaceutical Services INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of WEST Pharmaceutical Services INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 31% points. The greatest weakness of WEST Pharmaceutical Services INC is the variable Intangible Assets, reducing the Economic Capital Ratio by 6.3% points.

The company's Economic Capital Ratio, given in the ranking table, is 154%, being 26% points above the market average of 128%.

Input Variable	Value in 1000 USD
Assets, Current	1,936,400
Assets, Noncurrent	120,500
Cost of Revenues	1,820,600
Intangible Assets	123,600
Liabilities, Current	684,500
Liabilities, Noncurrent	245,400
Other Assets	235,700
Other Compr. Net Income	39,200
Other Expenses	131,300
Other Liabilities	18,600
Other Net Income	17,300
Other Revenues	2,949,800
Property, Plant and Equipment, Net	1,413,300
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	421,800

Output Variable	Value in 1000 USD
Liabilities	948,500
Assets	3,829,500
Expenses	2,373,700
Revenues	2,949,800
Stockholders Equity	2,881,000
Net Income	593,400
Comprehensive Net Income	632,600
BaseVar	69,304,423
ECR before Limited Liability	98%
Economic Capital Ratio	154%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.