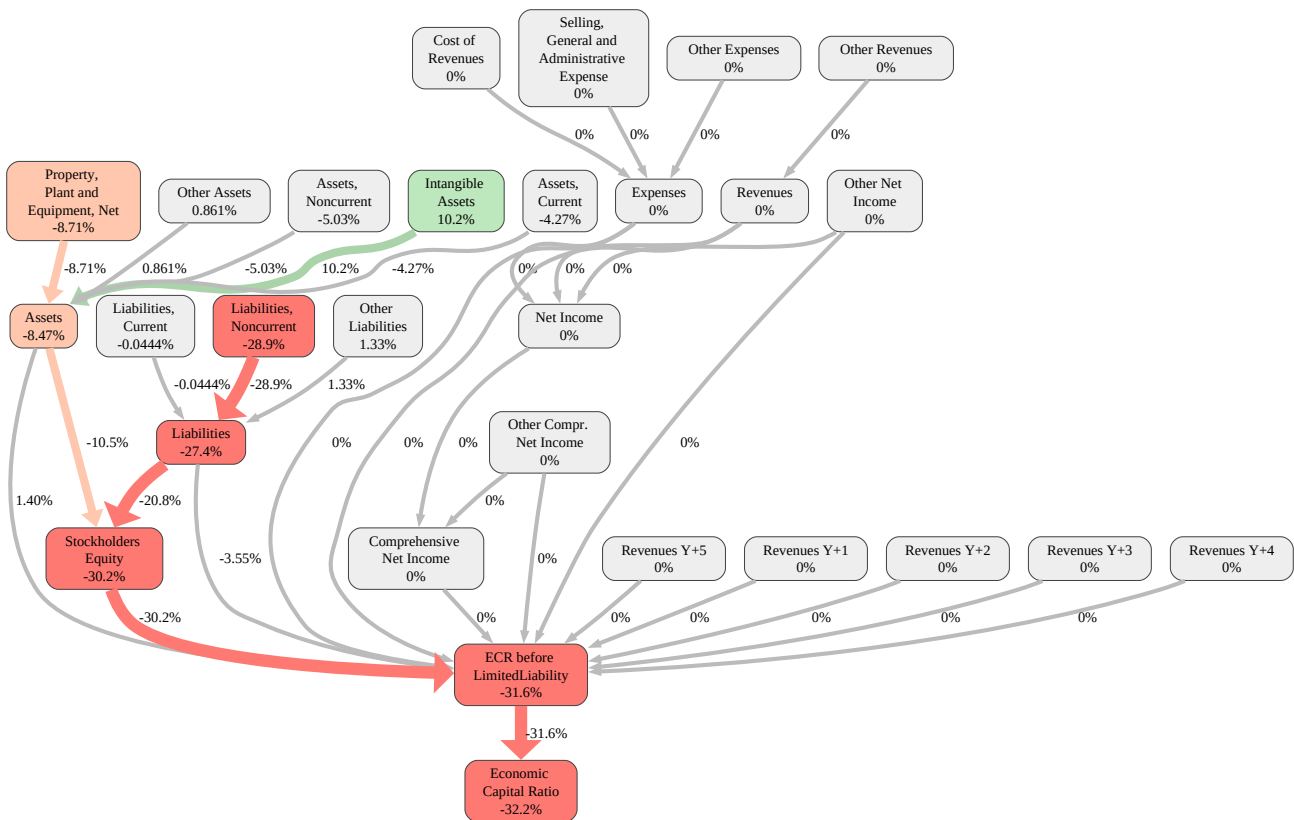




The relative strengths and weaknesses of Axalta Coating Systems Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

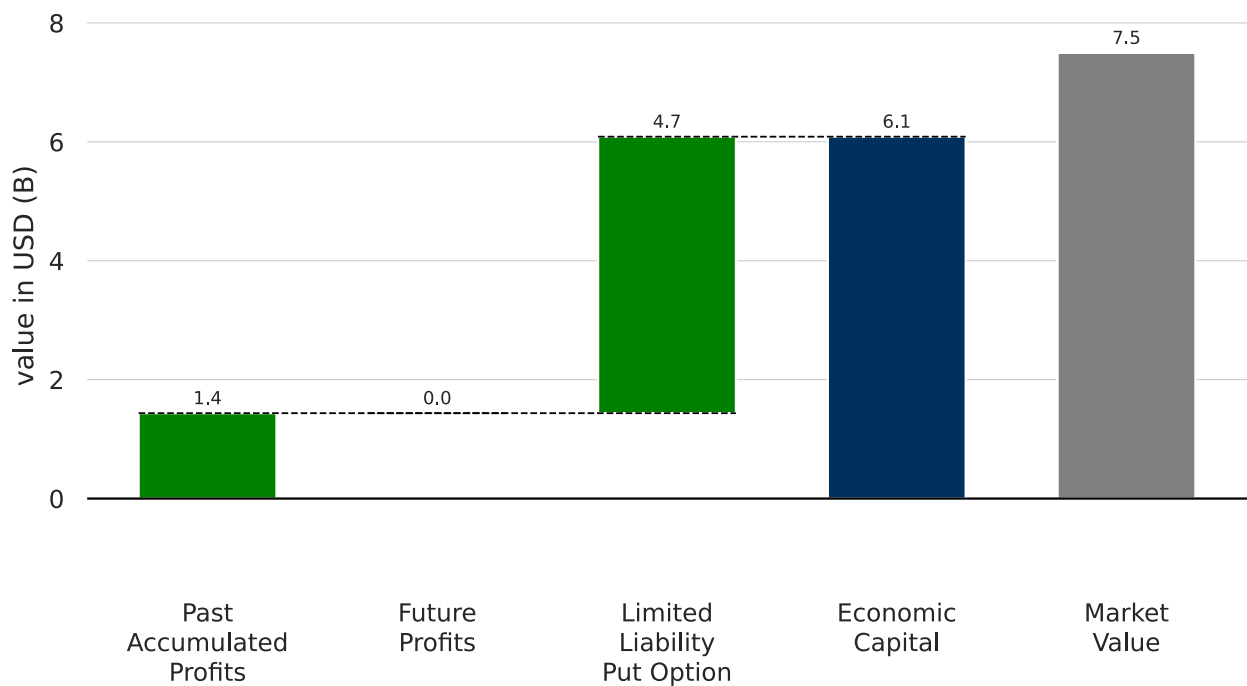
The greatest strength of Axalta Coating Systems Ltd compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 10% points. The greatest weakness of Axalta Coating Systems Ltd is the variable Stockholders Equity, reducing the Economic Capital Ratio by 30% points.

The company's Economic Capital Ratio, given in the ranking table, is 95%, being 32% points below the market average of 128%.

Input Variable	Value in 1000 USD
Assets, Current	2,821,300
Assets, Noncurrent	525,900
Cost of Revenues	3,565,600
Intangible Assets	2,720,600
Liabilities, Current	1,589,800
Liabilities, Noncurrent	3,909,500
Other Assets	0
Other Compr. Net Income	21,600
Other Expenses	416,400
Other Liabilities	0
Other Net Income	-19,500
Other Revenues	5,184,100
Property, Plant and Equipment, Net	1,204,300
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	914,100

Output Variable	Value in 1000 USD
Liabilities	5,499,300
Assets	7,272,100
Expenses	4,896,100
Revenues	5,184,100
Stockholders Equity	1,772,800
Net Income	268,500
Comprehensive Net Income	290,100
BaseVar	132,272,516
ECR before Limited Liability	22%
Economic Capital Ratio	95%

Company Valuation: Axalta Coating Systems Ltd



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.