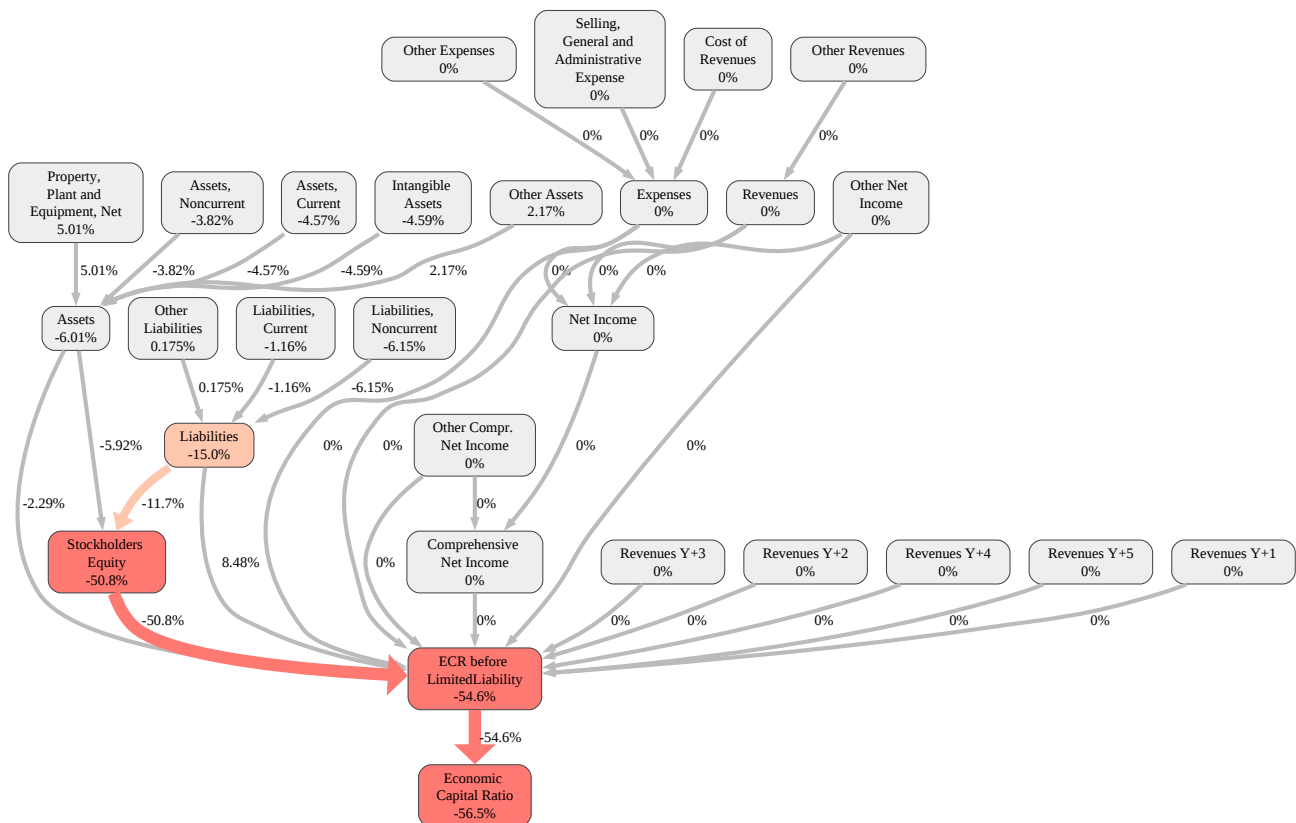




The relative strengths and weaknesses of Aemetis INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

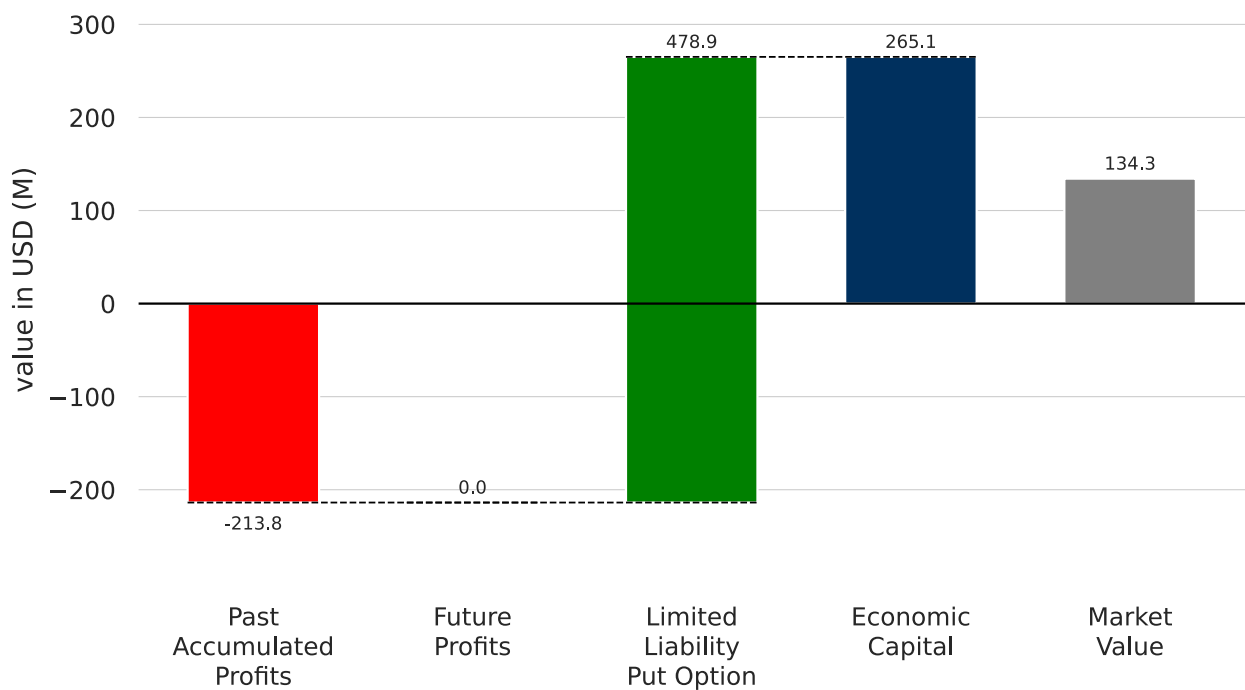
The greatest strength of Aemetis INC compared to the market average is the variable Property, Plant and Equipment, Net, increasing the Economic Capital Ratio by 5.0% points. The greatest weakness of Aemetis INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 51% points.

The company's Economic Capital Ratio, given in the ranking table, is 68%, being 57% points below the market average of 124%.

Input Variable	Value in 1000 USD
Assets, Current	44,696
Assets, Noncurrent	2,237
Cost of Revenues	268,220
Intangible Assets	0
Liabilities, Current	143,968
Liabilities, Noncurrent	379,262
Other Assets	12,977
Other Compr. Net Income	-695
Other Expenses	48,487
Other Liabilities	0
Other Net Income	1,366
Other Revenues	267,640
Property, Plant and Equipment, Net	199,392
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	39,836

Output Variable	Value in 1000 USD
Liabilities	523,230
Assets	259,302
Expenses	356,543
Revenues	267,640
Stockholders Equity	-263,928
Net Income	-87,537
Comprehensive Net Income	-88,232
BaseVar	7,523,886
ECR before Limited Liability	-55%
Economic Capital Ratio	68%

Company Valuation: Aemetis INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.