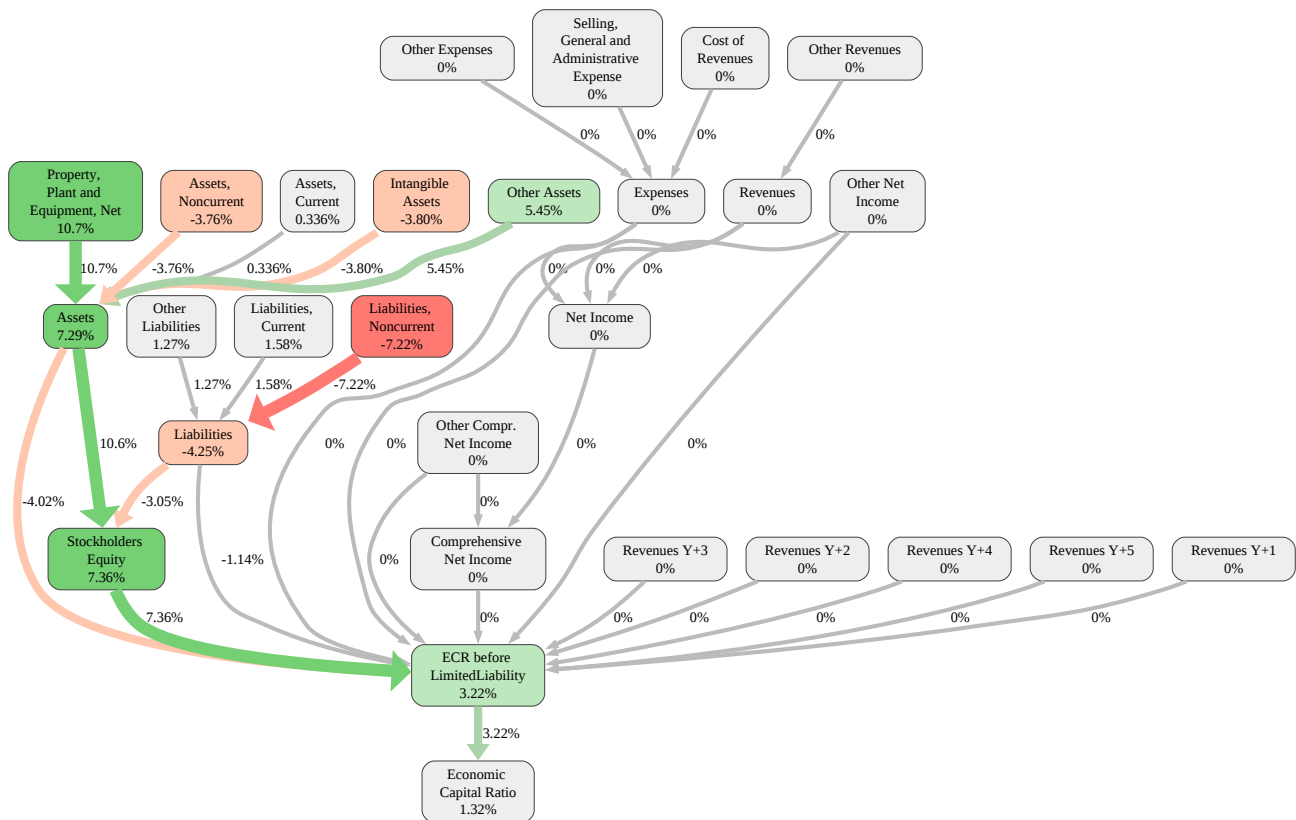




The relative strengths and weaknesses of Westlake CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

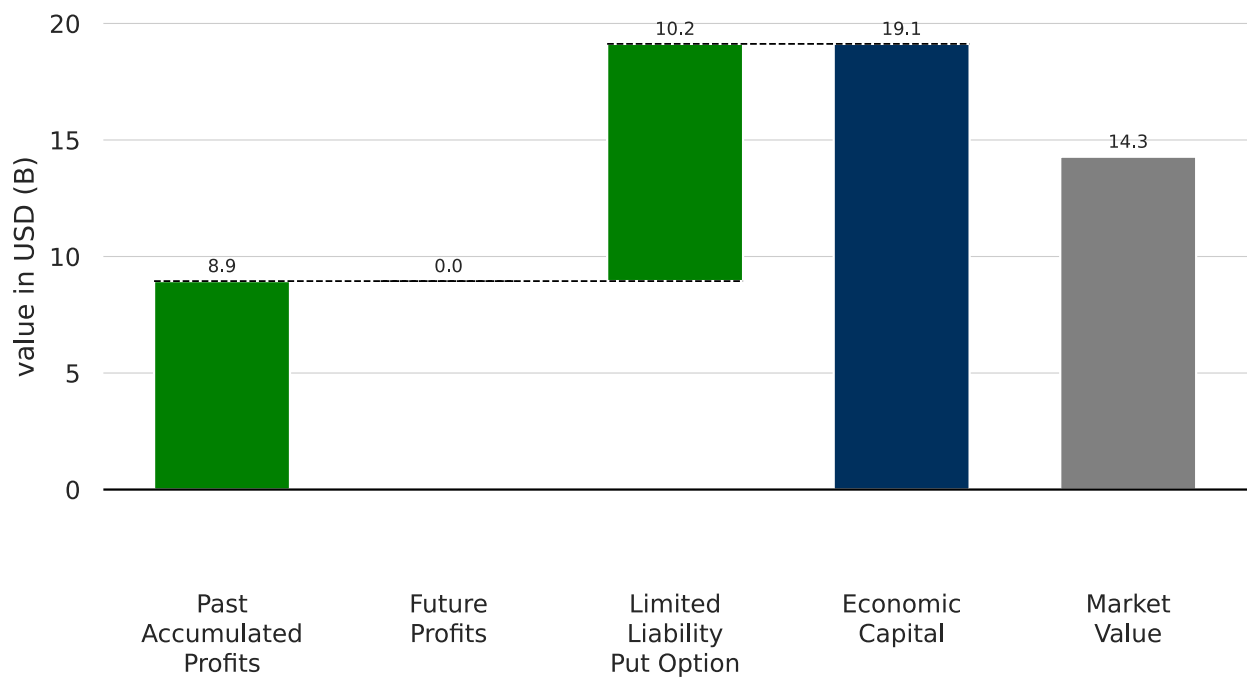
The greatest strength of Westlake CORP compared to the market average is the variable Property, Plant and Equipment, Net, increasing the Economic Capital Ratio by 11% points. The greatest weakness of Westlake CORP is the variable Liabilities, Noncurrent, reducing the Economic Capital Ratio by 7.2% points.

The company's Economic Capital Ratio, given in the ranking table, is 126%, being 1.3% points above the market average of 124%.

Input Variable	Value in 1000 USD
Assets, Current	6,214,000
Assets, Noncurrent	1,882,000
Cost of Revenues	10,185,000
Intangible Assets	2,851,000
Liabilities, Current	3,772,000
Liabilities, Noncurrent	5,935,000
Other Assets	1,170,000
Other Compr. Net Income	-91,000
Other Expenses	658,000
Other Liabilities	0
Other Net Income	222,000
Other Revenues	12,142,000
Property, Plant and Equipment, Net	8,633,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	874,000

Output Variable	Value in 1000 USD
Liabilities	9,707,000
Assets	20,750,000
Expenses	11,717,000
Revenues	12,142,000
Stockholders Equity	11,043,000
Net Income	647,000
Comprehensive Net Income	556,000
BaseVar	290,536,017
ECR before Limited Liability	59%
Economic Capital Ratio	126%

Company Valuation: Westlake CORP



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.