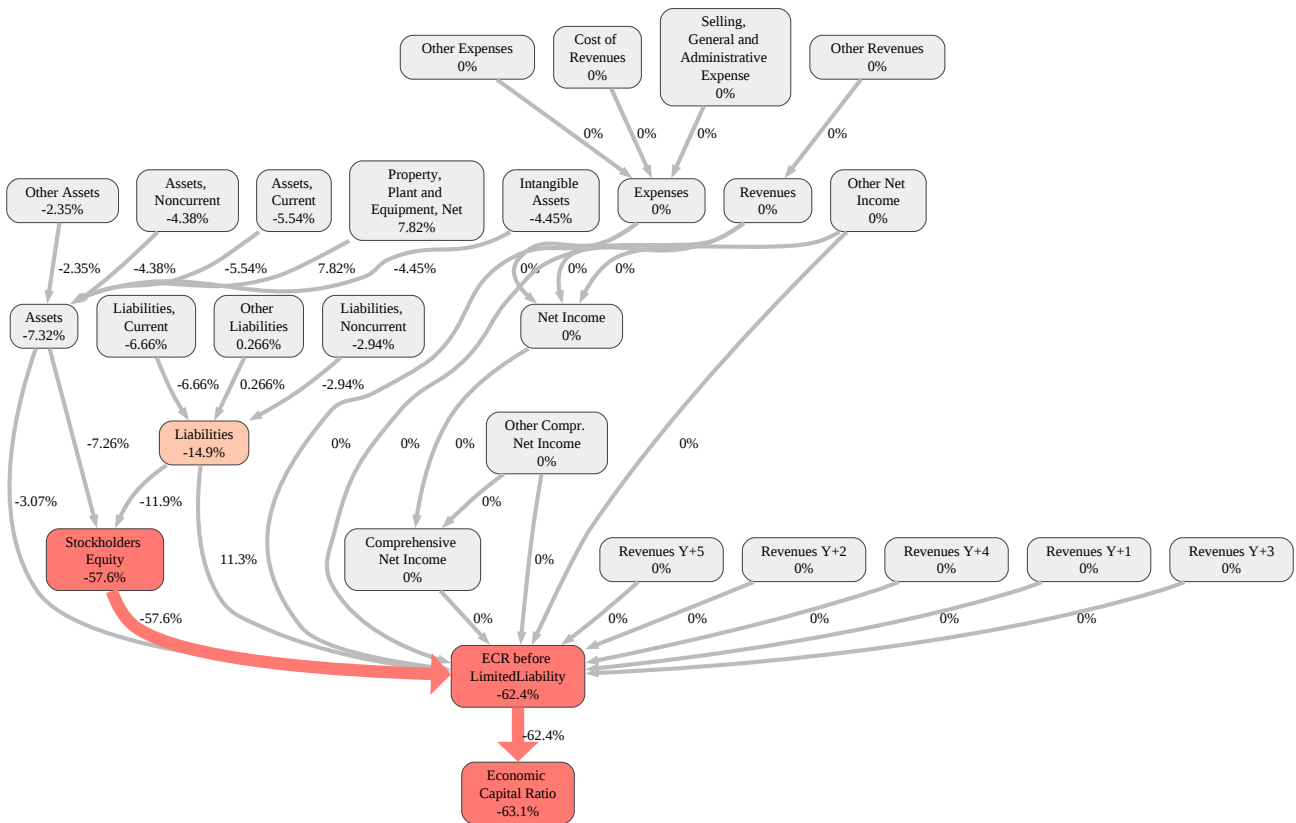




The relative strengths and weaknesses of Aemetis INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

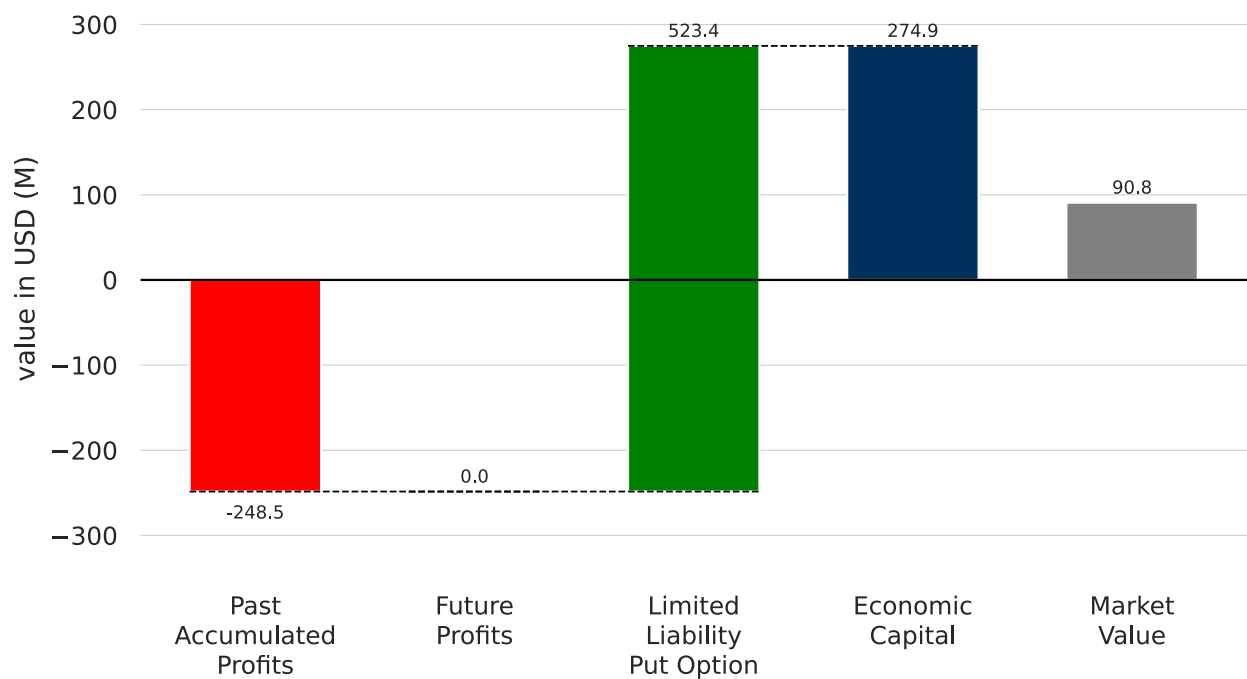
The greatest strength of Aemetis INC compared to the market average is the variable Property, Plant and Equipment, Net, increasing the Economic Capital Ratio by 7.8% points. The greatest weakness of Aemetis INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 58% points.

The company's Economic Capital Ratio, given in the ranking table, is 67%, being 63% points below the market average of 130%.

Input Variable	Value in 1000 USD
Assets, Current	26,872
Assets, Noncurrent	2,256
Cost of Revenues	208,749
Intangible Assets	0
Liabilities, Current	371,258
Liabilities, Noncurrent	195,414
Other Assets	10,996
Other Compr. Net Income	-990
Other Expenses	42,391
Other Liabilities	0
Other Net Income	2,608
Other Revenues	207,981
Property, Plant and Equipment, Net	219,717
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Selling, General and Administrative Expense	36,450

Output Variable	Value in 1000 USD
Liabilities	566,672
Assets	259,841
Expenses	287,590
Revenues	207,981
Stockholders Equity	-306,831
Net Income	-77,001
Comprehensive Net Income	-77,991
BaseVar	6,441,868
ECR before Limited Liability	-60%
Economic Capital Ratio	67%

Company Valuation: Aemetis INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.