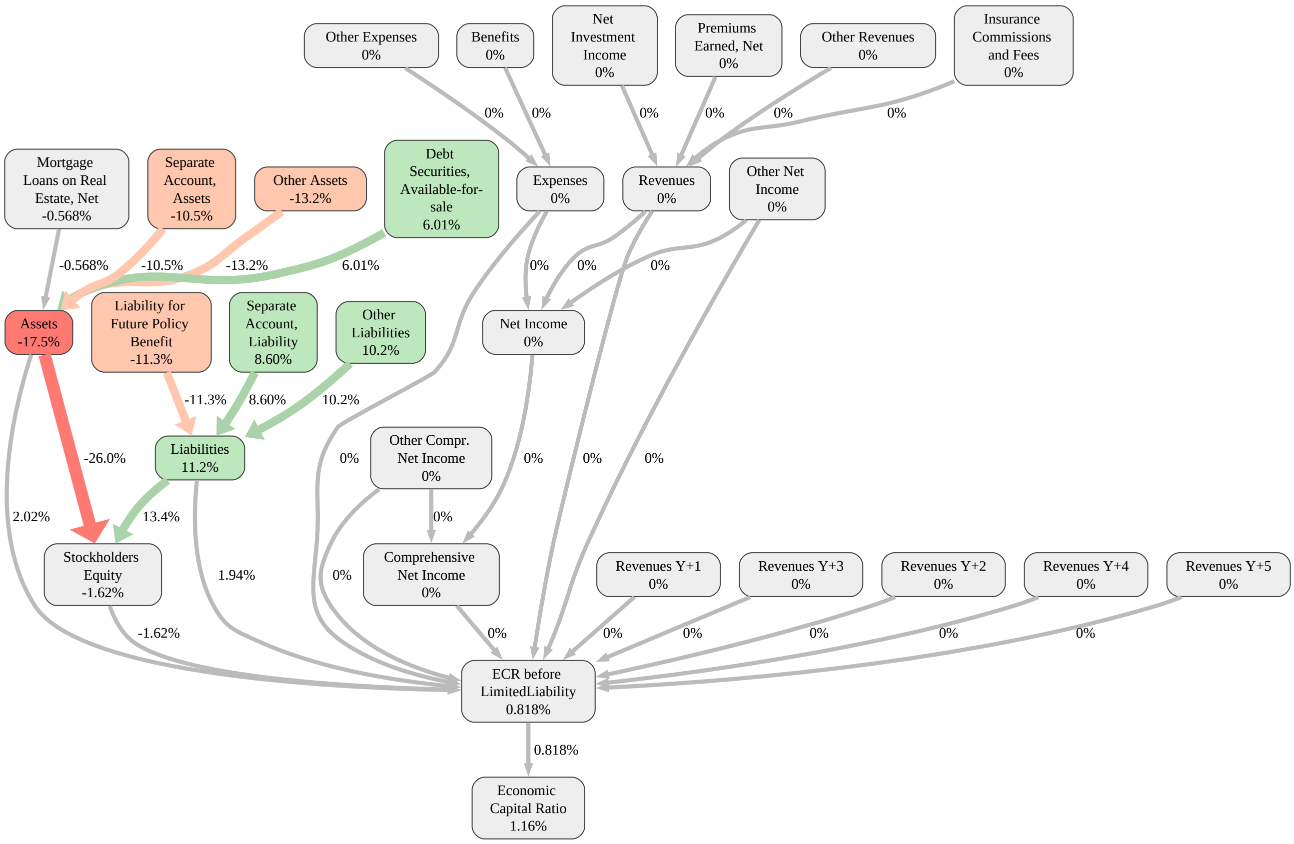
LIFE INSURANCE 2024

Globe LIFE INC
Rank 3 of 9



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The relative strengths and weaknesses of Globe LIFE INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Globe LIFE INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 11% points.The greatest weakness of Globe LIFE INC is the variable Assets, reducing the Economic Capital Ratio by 18% points.

The company's Economic Capital Ratio, given in the ranking table, is 25%, being 1.2% points above the market average of 24%.

Input Variable	Value in 1000 USD
Benefits	2,864,251
Debt Securities, Available-for-sale	17,870,206
Insurance Commissions and Fees	0
Liability for Future Policy Benefit	19,460,353
Mortgage Loans on Real Estate, Net	279,199
Net Investment Income	1,056,884
Other Assets	9,902,094
Other Compr. Net Income	17,894
Other Expenses	1,612,527
Other Liabilities	4,104,343
Other Net Income	0
Other Revenues	-65,368
Premiums Earned, Net	4,456,017
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	23,564,696
Assets	28,051,499
Expenses	4,476,778
Revenues	5,447,533
Stockholders Equity	4,486,803
Net Income	970,755
Comprehensive Net Income	988,649
BaseVar	149,467,364
ECR before LimitedLiability	8.7%
Economic Capital Ratio	25%

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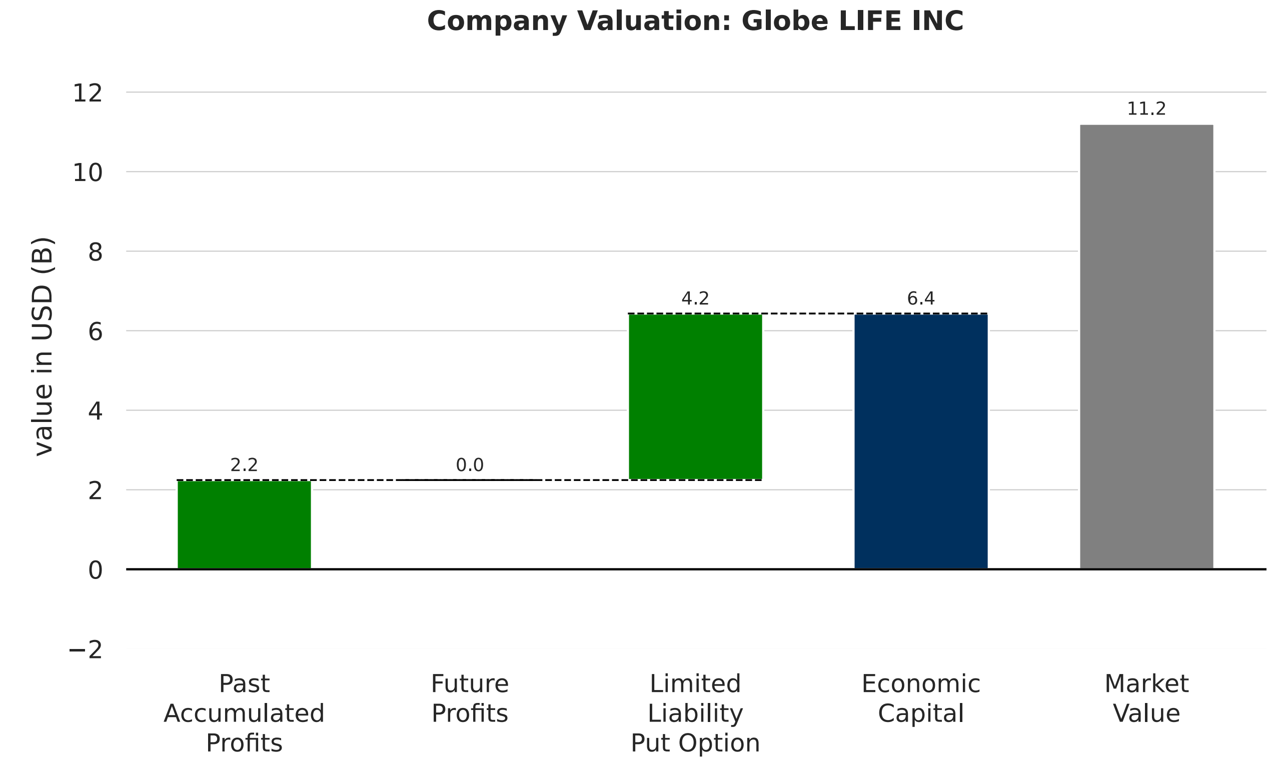

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.