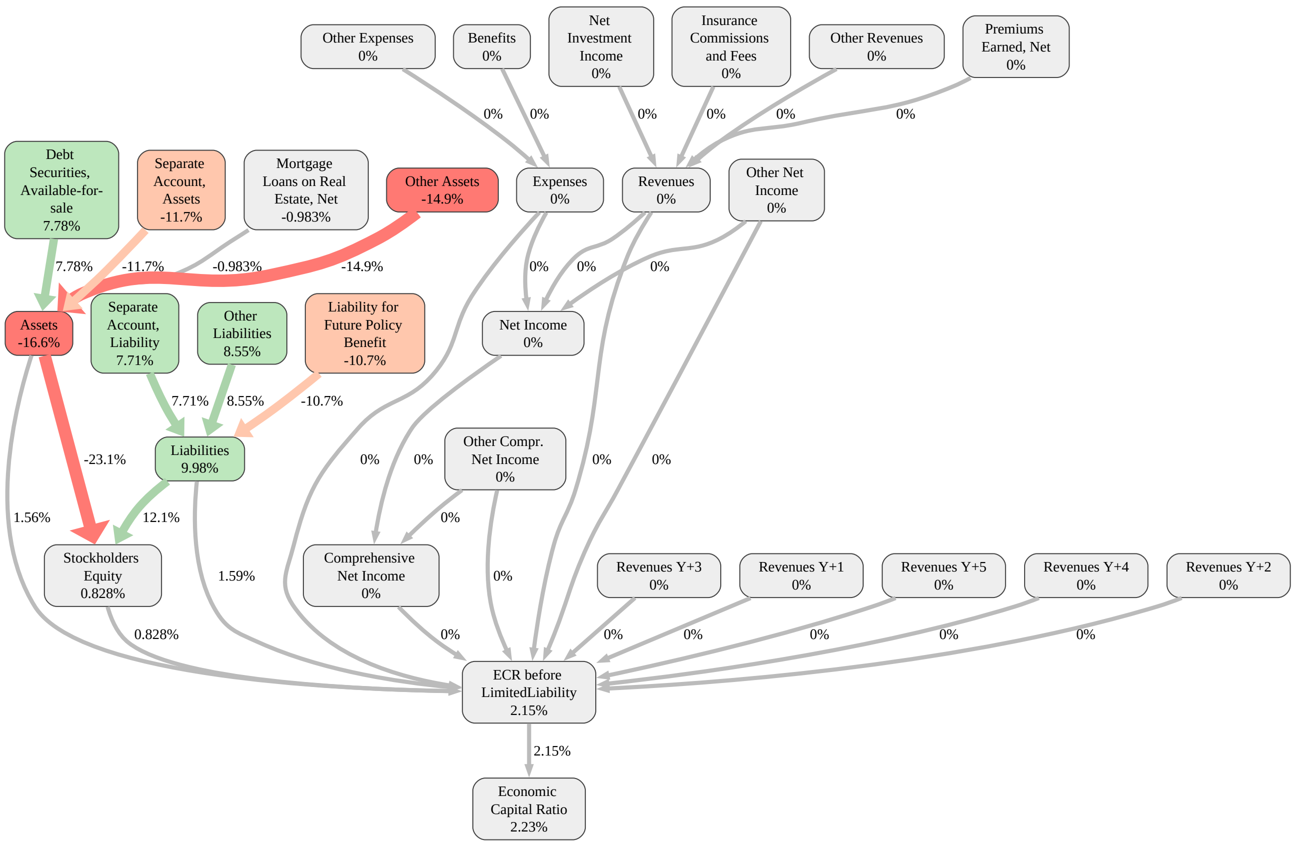
LIFE INSURANCE 2026

Citizens INC
Rank 2 of 8

CITIZENS



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The relative strengths and weaknesses of Citizens INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Citizens INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 10.0% points.The greatest weakness of Citizens INC is the variable Assets, reducing the Economic Capital Ratio by 17% points.

The company's Economic Capital Ratio, given in the ranking table, is 24%, being 2.2% points above the market average of 21%.

Input Variable	Value in 1000 USD
Benefits	165,025
Debt Securities, Available-for-sale	1,287,861
Insurance Commissions and Fees	0
Liability for Future Policy Benefit	1,189,427
Mortgage Loans on Real Estate, Net	0
Net Investment Income	72,039
Other Assets	466,899
Other Compr. Net Income	7,544
Other Expenses	76,000
Other Liabilities	330,348
Other Net Income	0
Other Revenues	7,206
Premiums Earned, Net	176,371
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	1,519,775
Assets	1,754,760
Expenses	241,025
Revenues	255,616
Stockholders Equity	234,985
Net Income	14,591
Comprehensive Net Income	22,135
BaseVar	7,726,458
ECR before LimitedLiability	7.2%
Economic Capital Ratio	24%

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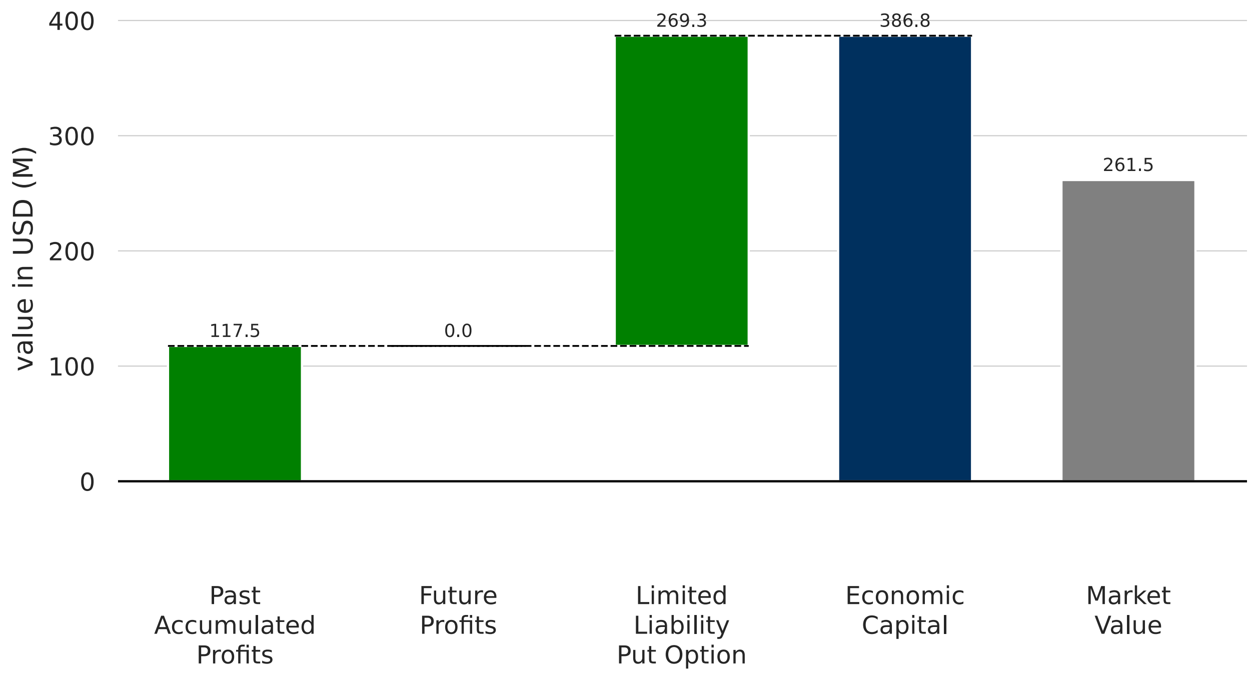
Company Valuation: Citizens INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.