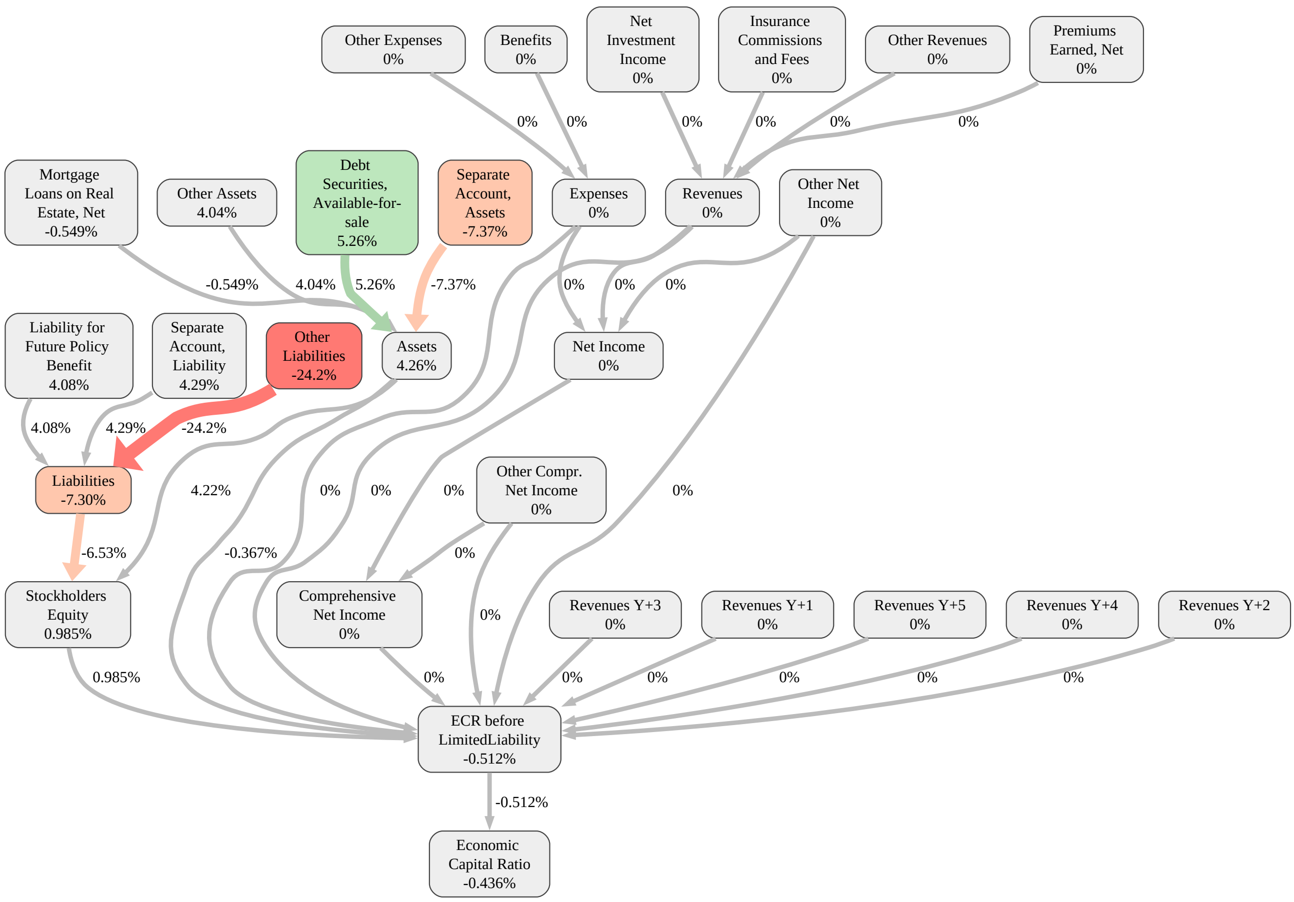
LIFE INSURANCE 2026

Athene Holding Ltd
Rank 5 of 8



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The relative strengths and weaknesses of Athene Holding Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Athene Holding Ltd compared to the market average is the variable Debt Securities, Available-for-sale, increasing the Economic Capital Ratio by 5.3% points.The greatest weakness of Athene Holding Ltd is the variable Other Liabilities, reducing the Economic Capital Ratio by 24% points.

The company's Economic Capital Ratio, given in the ranking table, is 21%, being 0.44% points below the market average of 21%.

Input Variable	Value in 1000 USD
Benefits	16,522,000
Debt Securities, Available-for-sale	219,041,000
Insurance Commissions and Fees	1,137,000
Liability for Future Policy Benefit	50,264,000
Mortgage Loans on Real Estate, Net	0
Net Investment Income	0
Other Assets	223,164,000
Other Compr. Net Income	1,314,000
Other Expenses	4,934,000
Other Liabilities	356,303,000
Other Net Income	0
Other Revenues	21,912,000
Premiums Earned, Net	2,628,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	406,567,000
Assets	442,205,000
Expenses	21,456,000
Revenues	25,677,000
Stockholders Equity	35,638,000
Net Income	4,221,000
Comprehensive Net Income	5,535,000
BaseVar	1,009,494,696
ECR before LimitedLiability	4.2%
Economic Capital Ratio	21%

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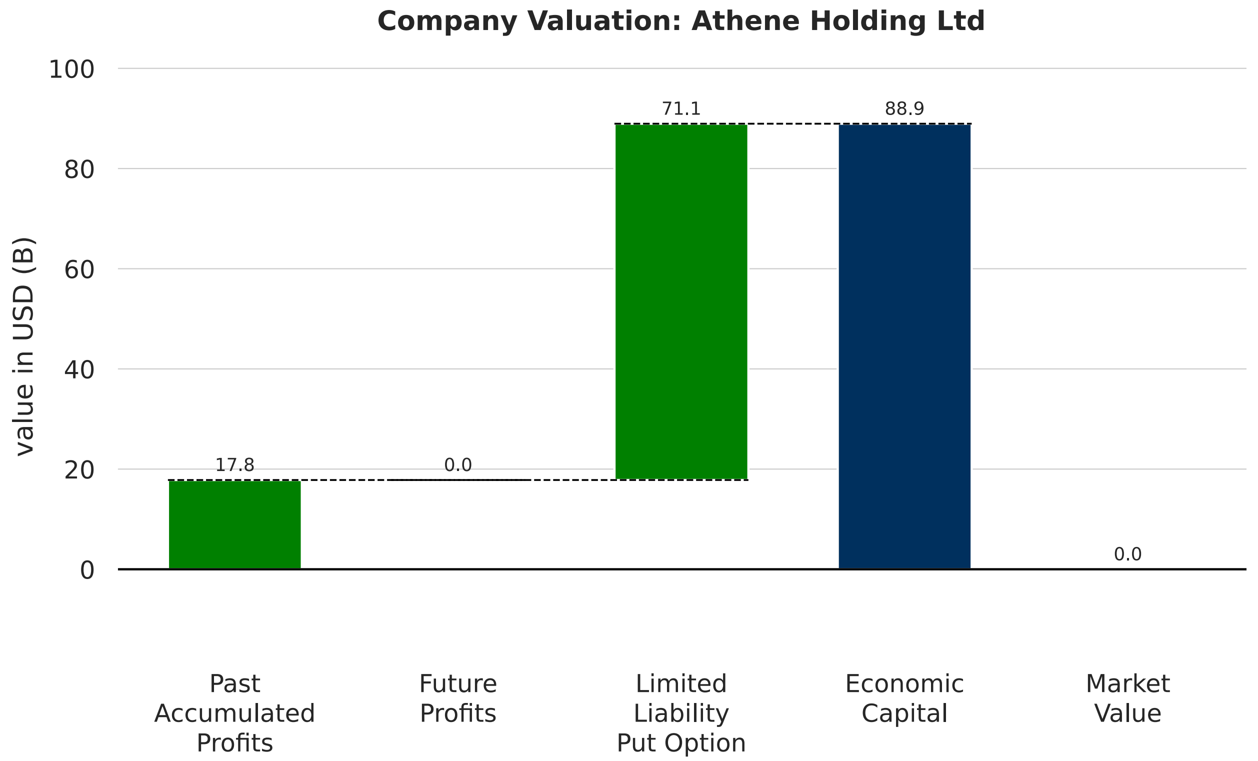

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.