



The relative strengths and weaknesses of Ceres Tactical Systematic L P are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Ceres Tactical Systematic L P compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 17% points. The greatest weakness of Ceres Tactical Systematic L P is the variable Revenues, reducing the Economic Capital Ratio by 15% points.

The company's Economic Capital Ratio, given in the ranking table, is 198%, being 55% points above the market average of 143%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	838
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	679,248
Other Compr. Net Income	0
Other Expenses	58,184

Output Variable	Value in 1000 USD
Assets	679,248
Liabilities	12,686
Expenses	59,022
Revenues	0
Stockholders Equity	666,562
Net Income	-61,033
Comprehensive Net Income	-61,033
Economic Capital Ratio	198%



## BROKERS 2012

Ceres Tactical Systematic L P  
Rank 38 of 114

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Input Variable	Value in 1000 USD
Other Liabilities	4,505
Other Net Income	-2,012
Other Revenues	0
Payables	8,181
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0