



The relative strengths and weaknesses of Cowen INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cowen INC compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 10.0% points. The greatest weakness of Cowen INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 105% points.

The company's Economic Capital Ratio, given in the ranking table, is 44%, being 97% points below the market average of 141%.

Input Variable	Value in 1000 USD
Assets, Current	54,720
Brokerage and Advisory Commissions	114,593
Commissions and Advisory Fees	14,625
Financial Securities	0
General and Administrative Expense	24,729
Goodwill And Intangible Assets	49,334
Interest Income	39,454
Labor Expense	207,248
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	35,013
Other Assets	1,670,966
Other Compr. Net Income	236
Other Expenses	79,759

Output Variable	Value in 1000 USD
Assets	1,842,000
Liabilities	1,248,420
Expenses	361,374
Revenues	327,246
Stockholders Equity	593,580
Net Income	17,840
Comprehensive Net Income	17,958
Economic Capital Ratio	44%



BROKERS 2014

Cowen INC
Rank 86 of 106

COWEN

Input Variable	Value in 1000 USD
Other Liabilities	1,031,816
Other Net Income	51,968
Other Revenues	67,866
Payables	75,420
Receivables	66,980
Revenue from Contract with Customer	0
Securities Repurchase Agreements	141,184
Trading Gains and Losses	105,333