



The relative strengths and weaknesses of Cowen INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cowen INC compared to the market average is the variable Receivables, increasing the Economic Capital Ratio by 24% points. The greatest weakness of Cowen INC is the variable Other Assets, reducing the Economic Capital Ratio by 40% points.

The company's Economic Capital Ratio, given in the ranking table, is 46%, being 90% points below the market average of 136%.

Input Variable	Value in 1000 USD
Assets, Current	259,148
Brokerage and Advisory Commissions	413,582
Commissions and Advisory Fees	40,957
Financial Securities	176,647
General and Administrative Expense	41,602
Goodwill And Intangible Assets	85,621
Interest Income	108,009
Labor Expense	509,289
Liabilities, Current	0
Long-term Liabilities	262,965
Operating Expenses	140,200
Other Assets	2,000,916
Other Compr. Net Income	3.0
Other Expenses	275,393

Output Variable	Value in 1000 USD
Assets	3,346,303
Liabilities	2,267,116
Expenses	1,007,441
Revenues	966,916
Stockholders Equity	1,079,187
Net Income	83,217
Comprehensive Net Income	83,218
Economic Capital Ratio	46%



BROKERS 2019

Cowen INC
Rank 52 of 69

COWEN

Input Variable	Value in 1000 USD
Other Liabilities	1,054,960
Other Net Income	123,742
Other Revenues	88,103
Payables	753,884
Receivables	823,971
Revenue from Contract with Customer	0
Securities Repurchase Agreements	195,307
Trading Gains and Losses	357,222