



The relative strengths and weaknesses of Cowen INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cowen INC compared to the market average is the variable Receivables, increasing the Economic Capital Ratio by 12% points. The greatest weakness of Cowen INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 68% points.

The company's Economic Capital Ratio, given in the ranking table, is 33%, being 120% points below the market average of 153%.

Input Variable	Value in 1000 USD
Assets, Current	301,123
Brokerage and Advisory Commissions	402,747
Commissions and Advisory Fees	48,385
Financial Securities	107,328
General and Administrative Expense	39,726
Goodwill And Intangible Assets	172,928
Interest Income	174,913
Labor Expense	535,772
Liabilities, Current	0
Long-term Liabilities	345,451
Operating Expenses	135,129
Other Assets	3,793,304
Other Compr. Net Income	-31,239
Other Expenses	373,333

Output Variable	Value in 1000 USD
Assets	5,162,025
Liabilities	3,866,575
Expenses	1,132,345
Revenues	1,049,443
Stockholders Equity	1,295,450
Net Income	55,870
Comprehensive Net Income	40,250
Economic Capital Ratio	33%



BROKERS 2020

Cowen INC
Rank 63 of 81

COWEN

Input Variable	Value in 1000 USD
Other Liabilities	2,344,802
Other Net Income	138,772
Other Revenues	96,758
Payables	701,242
Receivables	787,342
Revenue from Contract with Customer	0
Securities Repurchase Agreements	475,080
Trading Gains and Losses	375,025