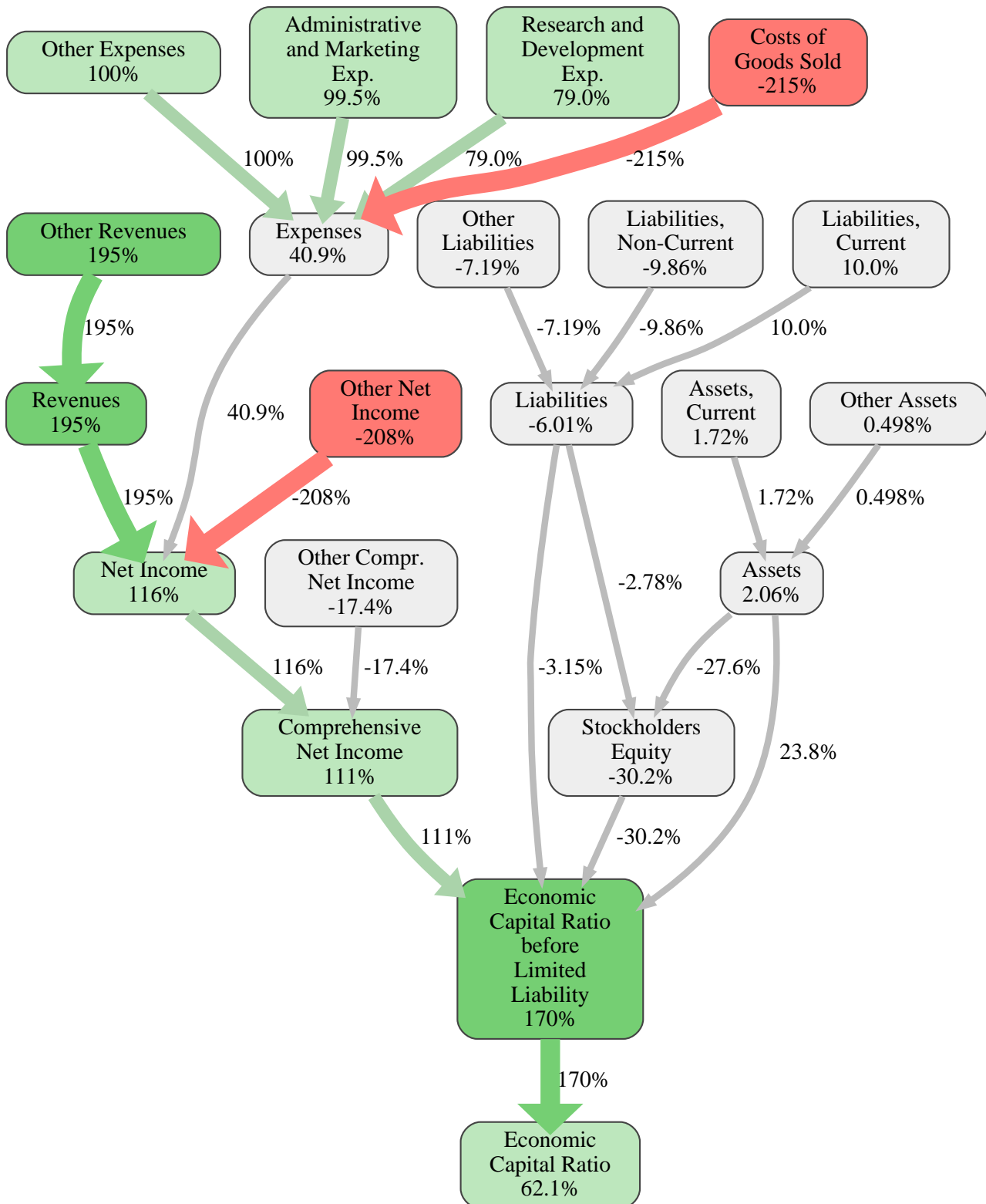




RealRate

COMPUTERS 2012

International Business Machines
Rank 14 of 40



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The relative strengths and weaknesses of International Business Machines are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of International Business Machines compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 195% points. The greatest weakness of International Business Machines is the variable Costs of Goods Sold, reducing the Economic Capital Ratio by 215% points.

The company's Economic Capital Ratio, given in the ranking table, is 278%, being 62% points above the market average of 215%.

| Input Variable | Value in 1000 USD | Output Variable | Value in 1000 USD |
|-----------------------------------|----------------------|---|----------------------|
| Administrative and Marketing Exp. | 23,594,000 | Liabilities | 96,197,000 |
| Assets, Current | 50,928,000 | Assets | 116,433,000 |
| Assets, Non-Current | 15,671,000 | Expenses | 91,061,000 |
| Costs of Goods Sold | 56,778,000 | Revenues | 106,916,000 |
| Goodwill | 29,605,000 | Stockholders Equity | 20,236,000 |
| Liabilities, Current | 42,123,000 | Net Income | 15,855,000 |
| Liabilities, Non-Current | 31,853,000 | Comprehensive Net Income | 12,713,000 |
| Other Assets | 20,229,000 | Economic Capital Ratio before Limited Liability | 110% |
| Other Compr. Net Income | -3,142,000 | Economic Capital Ratio | 278% |
| Other Expenses | 4,431,000 | | |
| Other Liabilities | 22,221,000 | | |
| Other Net Income | 0 | | |
| Other Revenues | 106,916,000 | | |
| Research and Development Exp. | 6,258,000 | | |