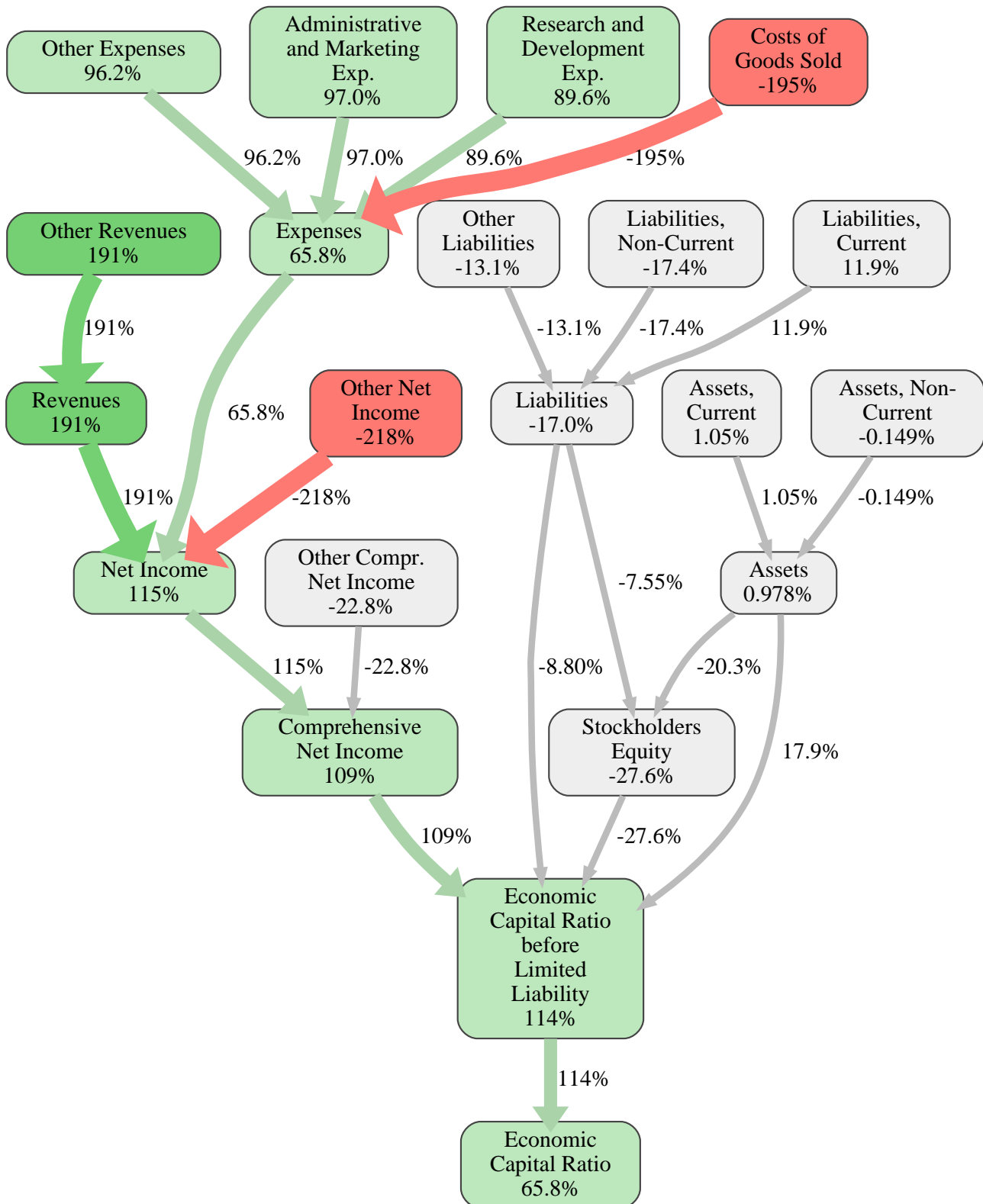




RealRate

COMPUTERS 2013

International Business Machines
Rank 11 of 40



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The relative strengths and weaknesses of International Business Machines are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of International Business Machines compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 191% points. The greatest weakness of International Business Machines is the variable Other Net Income, reducing the Economic Capital Ratio by 218% points.

The company's Economic Capital Ratio, given in the ranking table, is 274%, being 66% points above the market average of 209%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Administrative and Marketing Exp.	23,553,000	Liabilities	100,229,000
Assets, Current	49,433,000	Assets	119,213,000
Assets, Non-Current	17,833,000	Expenses	87,903,000
Costs of Goods Sold	54,209,000	Revenues	104,507,000
Goodwill	33,034,000	Stockholders Equity	18,984,000
Liabilities, Current	43,625,000	Net Income	16,604,000
Liabilities, Non-Current	31,695,000	Comprehensive Net Income	12,731,000
Other Assets	18,913,000	Economic Capital Ratio before Limited Liability	106%
Other Compr. Net Income	-3,873,000	Economic Capital Ratio	274%
Other Expenses	3,839,000		
Other Liabilities	24,909,000		
Other Net Income	0		
Other Revenues	104,507,000		
Research and Development Exp.	6,302,000		