





The relative strengths and weaknesses of M D C Holdings INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of M D C Holdings INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 93% points. The greatest weakness of M D C Holdings INC is the variable Notes and Loans Payable, reducing the Economic Capital Ratio by 94% points.

The company's Economic Capital Ratio, given in the ranking table, is 50%, being 34% points below the market average of 84%.

| Input Variable           | Value in<br>1000 USD |
|--------------------------|----------------------|
| Assets, Current          | 0                    |
| Assets, Non-current      | 0                    |
| Cash                     | 572,225              |
| Goodwill                 | 0                    |
| Inventory                | 0                    |
| Liabilities, Current     | 0                    |
| Liabilities, Non-Current | 0                    |
| Notes and Loans Payable  | 1,242,815            |
| Other Assets             | 1,975,544            |
| Other Compr. Net Income  | 0                    |
| Other Expenses           | 1,050,622            |
| Other Liabilities        | 321,271              |
| Other Net Income         | 27,197               |
| Other Revenues           | 958,655              |

| Output Variable          | Value in<br>1000 USD |
|--------------------------|----------------------|
| Liabilities              | 1,564,086            |
| Assets                   | 2,547,769            |
| Expenses                 | 1,050,622            |
| Revenues                 | 958,655              |
| Stockholders Equity      | 983,683              |
| Net Income               | -64,770              |
| Comprehensive Net Income | -64,770              |
| Economic Capital Ratio   | 50%                  |