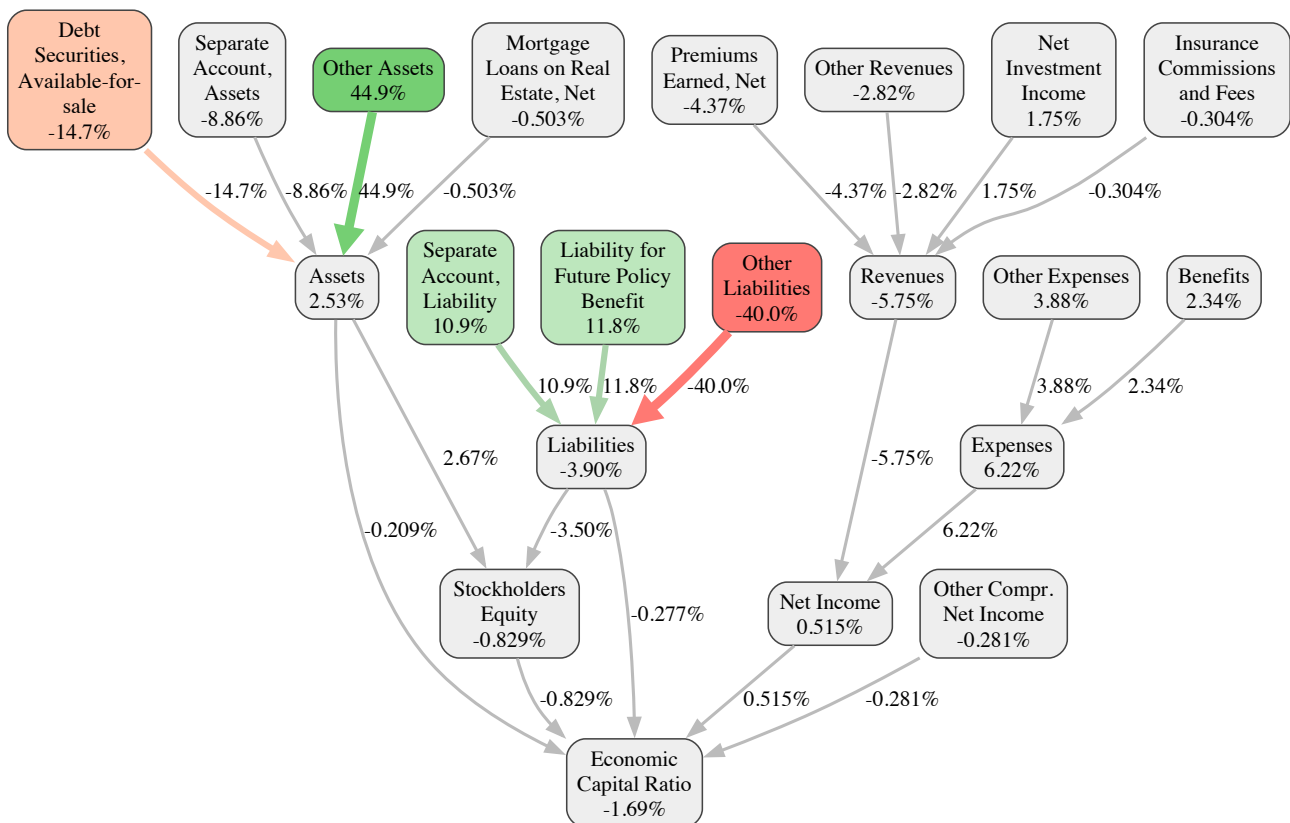




RealRate

LIFE INSURANCE 2012

National Western Life Insurance Co
Rank 15 of 30



RealRate

The First AI Rating Agency

www.realrate.ai



LIFE INSURANCE 2012

National Western Life Insurance Co Rank 15 of 30

The relative strengths and weaknesses of National Western Life Insurance Co are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of National Western Life Insurance Co compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 45% points. The greatest weakness of National Western Life Insurance Co is the variable Other Liabilities, reducing the Economic Capital Ratio by 40% points.

The company's Economic Capital Ratio, given in the ranking table, is 7.6%, being 1.7% points below the market average of 9.3%.

Input Variable	Value in 1000 USD
Benefits	279,282
Debt Securities, Available-for-sale	0
Insurance Commissions and Fees	0
Liability for Future Policy Benefit	0
Mortgage Loans on Real Estate, Net	157,460
Net Investment Income	391,034
Other Assets	9,570,539
Other Compr. Net Income	0
Other Expenses	237,838
Other Liabilities	8,451,214
Other Net Income	0
Other Revenues	181,713
Premiums Earned, Net	0
Separate Account, Assets	0

Output Variable	Value in 1000 USD
Liabilities	8,451,214
Assets	9,727,999
Expenses	517,120
Revenues	572,747
Stockholders Equity	1,276,785
Net Income	55,627
Comprehensive Net Income	55,627
Economic Capital Ratio	7.6%



LIFE INSURANCE 2012

National Western Life Insurance Co
Rank 15 of 30

Input Variable	Value in 1000 USD
Separate Account, Liability	0