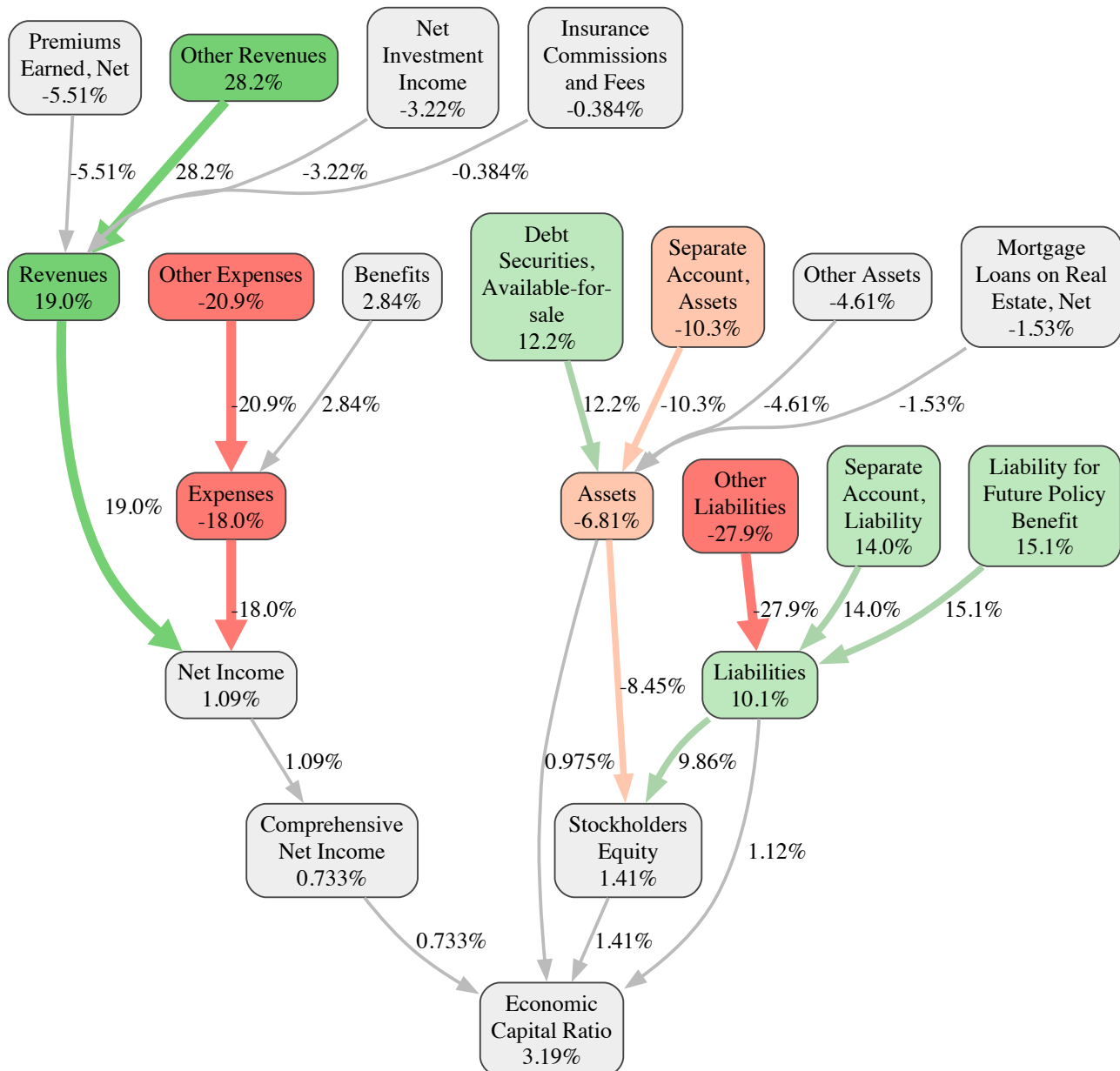




RealRate

LIFE INSURANCE 2012

Independence Holding Co
Rank 8 of 30



The relative strengths and weaknesses of Independence Holding Co are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independence Holding Co compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 28% points. The greatest weakness of Independence Holding Co is the variable Other Liabilities, reducing the Economic Capital Ratio by 28% points.

The company's Economic Capital Ratio, given in the ranking table, is 13%, being 3.2% points above the market average of 9.3%.

Input Variable	Value in 1000 USD
Benefits	48,649
Debt Securities, Available-for-sale	880,414
Insurance Commissions and Fees	0
Liability for Future Policy Benefit	0
Mortgage Loans on Real Estate, Net	0
Net Investment Income	0
Other Assets	478,445
Other Compr. Net Income	0
Other Expenses	354,581
Other Liabilities	1,082,715
Other Net Income	0
Other Revenues	417,996
Premiums Earned, Net	0
Separate Account, Assets	0

Output Variable	Value in 1000 USD
Liabilities	1,082,715
Assets	1,358,859
Expenses	403,230
Revenues	417,996
Stockholders Equity	276,144
Net Income	14,766
Comprehensive Net Income	14,766
Economic Capital Ratio	13%



LIFE INSURANCE 2012

Independence Holding Co
Rank 8 of 30



Input Variable	Value in 1000 USD
Separate Account, Liability	0