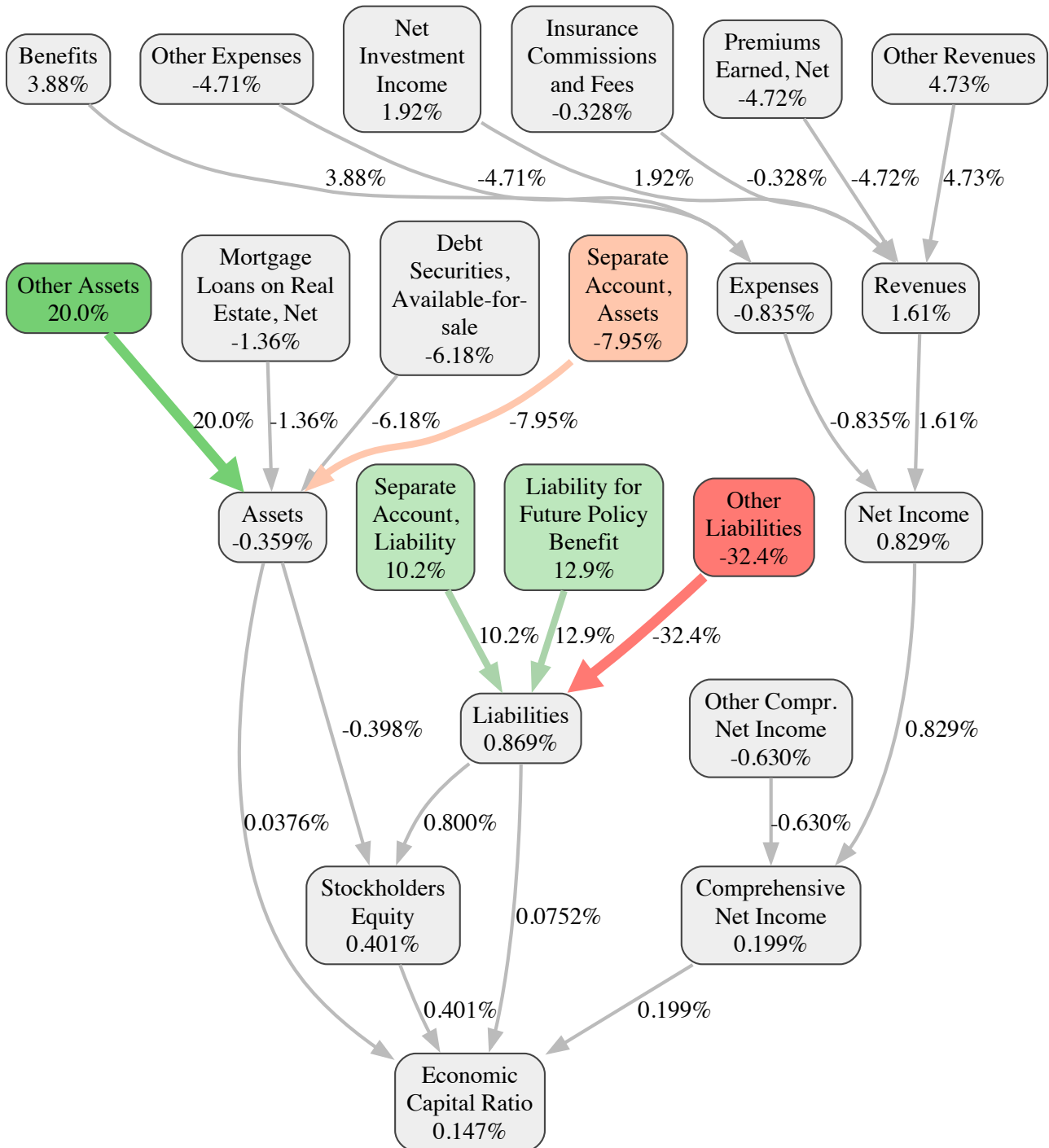




RealRate

LIFE INSURANCE 2012

American National Insurance Co
Rank 12 of 30



RealRate

The First AI Rating Agency

www.realrate.ai

The relative strengths and weaknesses of American National Insurance Co are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of American National Insurance Co compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 20% points. The greatest weakness of American National Insurance Co is the variable Other Liabilities, reducing the Economic Capital Ratio by 32% points.

The company's Economic Capital Ratio, given in the ranking table, is 9.5%, being 0.15% points above the market average of 9.3%.

Input Variable	Value in 1000 USD
Benefits	405,083
Debt Securities, Available-for-sale	5,387,687
Insurance Commissions and Fees	0
Liability for Future Policy Benefit	0
Mortgage Loans on Real Estate, Net	0
Net Investment Income	968,165
Other Assets	16,388,702
Other Compr. Net Income	-67,780
Other Expenses	2,425,009
Other Liabilities	18,106,406
Other Net Income	351
Other Revenues	2,054,862
Premiums Earned, Net	0
Separate Account, Assets	747,867

Output Variable	Value in 1000 USD
Liabilities	18,854,273
Assets	22,524,256
Expenses	2,830,092
Revenues	3,023,027
Stockholders Equity	3,669,983
Net Income	193,286
Comprehensive Net Income	125,506
Economic Capital Ratio	9.5%



LIFE INSURANCE 2012

American National Insurance Co
Rank 12 of 30



Input Variable	Value in 1000 USD
Separate Account, Liability	747,867